

# News Release



FOR IMMEDIATE RELEASE

## Royal Bank of Canada appoints new Managing Director for Barbados

**BRIDGETOWN (BARBADOS) – August 11, 2022** — Royal Bank of Canada (RY on TSX and NYSE) (“RBC”) has announced the appointment of Shimon McIntosh as Managing Director for Barbados.

Mr. McIntosh will assume his new position on August 12, 2022. His appointment follows the retirement of Robert de Silva, who has served in the role for the past 8 years. In addition to being Managing Director, Mr. McIntosh will also continue as Area Vice President, Business Banking in Barbados.

In this expanded role as Managing Director, Mr. McIntosh will help shape RBC’s future success as he builds on the strong foundation established by Mr. de Silva. He will continue to invest in relationships with regulators, governments, communities and lead the Barbados team.

Mr. McIntosh holds a BSc in Economics and Management and has over 15 years of experience in Commercial, Corporate and Investment Banking. He brings deep knowledge and experience with clients in the private as well as public sectors in Barbados.

Mr. McIntosh is a member of the Barbados Chamber of Commerce and Industry’s Green Committee and was recently elected to the council of the Barbados Chamber of Commerce and Industry.

“Along with his expertise in dealing with multinational corporations, large local private and public sector organizations, he is skilled at creating a collaborative culture and working with partners,” said Chris Ronald, Head Caribbean Banking.

“We are confident Robert’s legacy has nicely set the team up for success and we will be able to forge a positive path of progress in Barbados. His numerous accomplishments speak to his stellar leadership and I sincerely thank him for his service to RBC,” added Ronald.

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### About RBC in the Caribbean

With more than 110 years of dedicated service to the region, RBC has a presence in 10 countries and territories, with 38 branches and over 2,800+ employees serving more than half a million clients. As one of the Caribbean's leading diversified financial services companies, RBC provides personal and commercial banking, wealth management, corporate and investment banking, insurance and trust and asset management services to a wide range of clients, including individuals, small businesses, general commercial entities, regional and multi-national corporations and governments. For more information, please visit [rbc.com/caribbean](https://www.rbc.com/caribbean).

### About RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 89,000+ employees who leverage their imaginations and insights to bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada's biggest bank and one of the largest in the world, based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our 17 million clients in Canada, the U.S. and 27 other countries. Learn more at [rbc.com](https://www.rbc.com).

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at [rbc.com/community-social-impact](https://www.rbc.com/community-social-impact).

### For more information (media only):

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