

News Release



For immediate publication

RBC Caribbean Unveils Solar Carport Initiative

NASSAU, March 7, 2025 — RBC Caribbean announced today the successful completion of its first-ever solar carport at the East Hill Street Corporate Office in The Bahamas. This landmark project signifies RBC's commitment to sustainability, renewable energy and net-zero leadership.

The transformation of an open parking area into this cutting-edge solar carport was completed in six months. Designed to generate solar energy while providing essential shade for vehicles, the carport harnesses the abundant Bahamian sunshine, contributing to the energy needs of the Head Office in The Bahamas.

This initiative exemplifies RBC's commitment to creating a positive impact within the local community by partnering with Bahamian owned Compass Solar Systems Limited, which provided engineering, procurement, and construction services for the project.

"This solar carport reflects our unwavering commitment to environmental stewardship," said Chris Duggan, RBC's Head, Caribbean Banking. "This initiative reinforces RBC's dedication to advancing net-zero leadership in our operations while reducing the environmental impact of our activities. We look forward to exploring more green initiatives that support our vision of a sustainable future across the Caribbean."

The solar carport features a robust 104 kW solar array comprising 259 high-efficiency solar panels. This system is capable of producing up to 163,500 kWh annually, offsetting RBC's electrical consumption by approximately 15%. Notably, these panels are engineered to withstand wind speeds of up to 200 mph, exceeding local safety regulations.

Marc Jardine, who heads RBC Caribbean's ESG committee, emphasized the balanced approach of the project, stating, "This initiative represents a sound financial investment and a pivotal step towards a more sustainable future. Our energy system has been designed to efficiently meet both current and future energy demands, showcasing the potential of integrating technology and environmental responsibility."

The solar carport is a key milestone by RBC Caribbean in contributing to RBC's broader strategy to achieve net-zero emissions across its global operations, alongside investments in sustainable practices and technologies.



- 30 -

About RBC in the Caribbean

With more than 115 years of dedicated service to the region, RBC has a presence in 10 countries and territories, with 38 branches and over 2,800+ employees serving more than half a million clients. As one of the Caribbean's leading diversified financial services companies, RBC provides personal and commercial banking, wealth management, corporate and investment banking, insurance and trust and asset management services to a wide range of clients, including individuals, small businesses, general commercial entities, regional and multi-national corporations and governments. For more information, please visit rbc.com/caribbean.

About RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 98,000+ employees who leverage their imaginations and insights to bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada's biggest bank and one of the largest in the world, based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our more than 18 million clients in Canada, the U.S. and 27 other countries. Learn more at rbc.com.

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at [powering ideas to help shape a stronger Caribbean](http://poweringideas.com).

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