

News Release



RBC recognized by CFI for Best Digital Banking Services award

PORT OF SPAIN, June 12, 2024 - RBC Financial (Caribbean) Limited ("RBC") announced today that it has been awarded the Best Digital Banking Services (Caribbean) 2024 award by Capital Finance International (CFI). This recognition is a testament to the Bank's dedication to offering its clients innovative and secure digital banking solutions.

"We are incredibly proud to receive and celebrate this achievement," says Chris Duggan, Head of Caribbean Banking. "It is a testament to the hard work and dedication of our entire team. As our clients' needs and expectations continue to evolve in today's digital world, our focus remains on leveraging new technologies. This is part of our vision to provide a simplified and exceptional client experience in everything we do," he added.

According to CFI, RBC Caribbean Banking has firmly established itself as a digital banking leader within the Caribbean.

"With a strategic approach that combines technological innovation and a deep understanding of regional nuances, RBC has tailored its services to meet the diverse needs of clients," noted the CFI.co panel of judges.

RBC's digital platform was praised for offering seamless and user-friendly experience, ensuring clients have access to the best banking services at their fingertips. The bank was also commended on its robust security measures, highlighting industry-leading features such as two-factor authentication and the launch of biometrics authentication. These measures provide our clients with peace of mind, knowing their transactions and data are secure.

Furthermore, the impressive adoption of RBC's digital banking services was noted. Approximately 180,000 users are active in digital banking monthly, with a significant percentage utilizing the Bank's platform for bill payments and wire transfers.

RBC Caribbean was previously awarded the Best Digital Banking Services (Caribbean) award by CFI in 2022.

- 30 -

About RBC in the Caribbean

With 115 years of dedicated service to the region, RBC has a presence in 10 countries and territories, with 38 branches and over 2,800+ employees serving more than half a million clients. As one of the Caribbean's leading diversified financial services companies, RBC provides personal and commercial banking, wealth management, corporate and investment banking, insurance and trust and asset management services to a wide range of clients, including individuals, small businesses, general commercial entities, regional and multi-national corporations and governments. For more information, please visit [rbc.com/caribbean](https://www.rbc.com/caribbean).

About RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 98,000+ employees who leverage their imaginations and insights to bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada's biggest bank and one of the largest in the world, based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our more than 18 million clients in Canada, the U.S. and 27 other countries. Learn more at [rbc.com](https://www.rbc.com).

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at [rbc.com/community-social-impact](https://www.rbc.com/community-social-impact).

For more information, please contact:

Andrew Knowles | RBC Communications

E: andrew.knowles@rbc.com | T: +1 (242) 826-1803