Roytrin Mutual US$ Income & Growth Fund

Statement of financial position
(Expressed in United States Dollars)

	Unaudited 31 March 2025 US$	Unaudited 31 March 2024 US$	Unaudited 30 June 2025 US$	Unaudited 30 June 2024 US$
Assets				
Investment securities	88,554,838	87,415,946	92,871,213	85,212,069
Interest income receivable	381,877	455,769	403,057	517,462
Other receivables	525,573	47,798	398,175	2,718
Cash at bank	4,563,824	3,950,807	4,814,503	6,955,751
Total assets	**94,026,112**	**91,870,320**	**98,486,948**	**92,688,000**
Liabilities				
Management fees payable	15,534	30,564	27,155	15,332
Other payables	1,490,052	19,081	499,053	41,461
Total liabilities	**1,505,586**	**49,645**	**526,208**	**56,793**
Net assets attributable to members	**92,520,526**	**91,820,675**	**97,960,740**	**92,631,207**
Number of participating units	**70,787,286**	**71,668,985**	**70,023,042**	**72,023,348**
Net asset value per unit	**1.307**	**1.281**	**1.399**	**1.286**

Director – RBC Trust (Trinidad & Tobago) Limited
Trustee

Director – RBC Trust (Trinidad & Tobago) Limited
Trustee

Roytrin Mutual US$ Income & Growth Fund

Statement of profit or loss

(Expressed in United States Dollars)

	Unaudited 3 Months ended 31 March 2025 US$	Unaudited 3 Months ended 31 March 2024 US$	Unaudited 6 Months ended 30 June 2025 US$	Unaudited 6 Months ended 30 June 2024 US$
Income				
Net income from financial instruments at FVTPL	--	2,433,250	5,752,083	3,944,401
Total income	**--**	**2,433,250**	**5,752,083**	**3,944,401**
Expenses				
Net income from financial instruments at FVTPL	(1,733,454)	--	--	--
Management fees	(466,818)	(471,654)	(949,947)	(914,912)
Impairment loss	(638,482)	--	(638,482)	--
Other administrative expenses	(19,444)	(35,282)	(58,486)	(54,688)
Total expenses	**(2,858,198)**	**(506,936)**	**(1,646,915)**	**(969,600)**
Profit / (loss) attributable to members	**(2,858,198)**	**1,926,314**	**4,105,168**	**2,974,801**

Roytrin Mutual US$ Income & Growth Fund

Statement of changes in net assets attributable to members

(Expressed in United States Dollars)

	Unaudited 3 Months ended 31 March 2025 US$	Unaudited 3 Months ended 31 March 2024 US$	Unaudited 6 Months ended 30 June 2025 US$	Unaudited 6 Months ended 30 June 2024 US$
Balance at beginning of period	**94,391,751**	**90,759,599**	**94,391,751**	**90,759,599**
Profit / (loss) attributable to members	(2,858,198)	1,926,314	4,105,168	2,974,801
Distributions paid to members	(696,168)	(271,736)	(1,404,179)	(1,437,279)
Subscriptions	6,944,608	2,085,903	11,693,822	7,322,464
Redemptions	(5,261,467)	(2,679,405)	(10,825,822)	(6,988,378)
Balance at end of period	**92,520,526**	**91,820,675**	**97,960,740**	**92,631,207**

Roytrin Mutual US$ Income & Growth Fund

Statement of cash flows
(Expressed in United States Dollars)

	Unaudited 3 Months ended 31 March 2025 US$	Unaudited 3 Months ended 31 March 2024 US$	Unaudited 6 Months ended 30 June 2025 US$	Unaudited 6 Months ended 30 June 2024 US$
Cash flows from operating activities				
(Loss) / profit for the period	(2,858,198)	1,926,314	4,105,168	2,974,801
Adjustment:				
Net unrealised losses / (gains)	3,055,624	(1,202,348)	(2,880,014)	(1,774,400)
Impairment loss	638,482	--	638,482	--
Interest income	(416,639)	(433,186)	(1,173,894)	(903,007)
Amortisation	(24,376)	55,105	23,744	107,391
Net realised loss / (gains) on investment securities	929,908	(852,821)	89,145	(1,374,383)
Net profit / (loss) before working capital changes	**1,324,801**	**(506,936)**	**802,631**	**(969,598)**
Changes in:				
Other receivables	559,607	(34,499)	687,005	10,581
Other payables	1,474,048	(185,325)	494,670	(178,177)
Interest received	436,901	463,876	1,172,976	872,005
Purchase of investments securities	(20,623,145)	(8,102,900)	(28,081,963)	(13,076,494)
Proceeds from disposal of investment securities	14,852,621	6,680,706	24,723,344	14,899,504
Net cash (used in) / generated from operating activities	**(1,975,167)**	**(1,685,078)**	**(201,337)**	**1,557,821**
Cash flows from financing activities				
Subscriptions received including reinvestments	6,944,608	2,085,903	11,693,822	7,322,464
Distributions paid	(696,168)	(271,736)	(1,404,179)	(1,437,279)
Redemptions	(5,261,467)	(2,679,405)	(10,825,822)	(6,988,378)
Net cash generated from / (used in) financing activities	**986,973**	**(865,238)**	**(536,179)**	**(1,103,193)**
Net (decrease) / increase in cash and cash equivalents	(988,194)	(2,550,316)	(737,515)	454,628
Cash and cash equivalents at beginning of period	**5,552,018**	**6,501,123**	**5,552,018**	**6,501,123**
Cash and cash equivalents at end of period	**4,563,824**	**3,950,807**	**4,814,503**	**6,955,751**

Roytrin Mutual US$ Income & Growth Fund

Notes to the Interim Financial Statements

Basis of preparation

These financial statements have been prepared in accordance with IFRS Accounting Standards (IFRS). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of Fair Value through Profit and Loss financial assets.

The preparation of the financial statements in conformity with IFRS requires management to exercise its judgment in the process of applying the Fund's accounting policies.

Significant accounting policies

Investment securities

The Fund classifies its investment securities as fair value through profit or loss (FVTPL). Management determines the classification of its investment securities at initial recognition.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and deposits with banks and short term investments with original maturities of less than three months at the time of acquisition.

Net income / losses from financial instrument at FVTPL

Net income / losses from financial instrument at FVTPL includes all realised and unrealised fair value changes, foreign exchange differences and interest and dividend income.

Expenses

Expenses are accounted for on the accrual basis.

Subscriptions and redemptions

Subscriptions and redemptions are recorded when the subscription and redemption is incurred.

Distribution

The net income and net realised capital gains of the Fund are allocated and distributed to the investors monthly at the discretion of the Investment Manager.