Roytrin TTD Income Fund

Statement of financial position
(Expressed in Trinidad and Tobago Dollars)

	Unaudited 31 March 2025 $	Unaudited 31 March 2024 $	Unaudited 30 June 2025 $	Unaudited 30 June 2024 $
Assets				
Investment securities	2,352,899,567	2,495,915,593	2,284,651,330	2,411,902,884
Interest income receivable	29,551,184	34,313,370	29,474,031	34,252,890
Other receivables	24,362,708	46,677,452	24,216,269	12,702,611
Cash at bank	49,712,964	66,717,450	120,169,910	105,350,139
Total assets	**2,456,526,423**	**2,643,623,865**	**2,458,511,540**	**2,564,208,524**
Liabilities				
Management fees payable	404,195	333,892	668,030	--
Other payables	123,077	1,037,821	25,528,861	1,350,470
Total liabilities	**527,272**	**1,371,713**	**26,196,891**	**1,350,470**
Net assets attributable to unitholders	**2,455,999,151**	**2,642,252,152**	**2,432,314,649**	**2,562,858,054**
Number of participating units	**104,029,783**	**111,394,622**	**102,460,326**	**108,920,728**
Net asset value per unit	**23.609**	**23.720**	**23.739**	**23.530**

Director – RBC Trust (Trinidad & Tobago) Limited
Trustee

Director – RBC Trust (Trinidad & Tobago) Limited
Trustee

Roytrin TTD Income Fund

Statement of profit or loss
(Expressed in Trinidad and Tobago Dollars)

	Unaudited 3 Months ended 31 March 2025 $	Unaudited 3 Months ended 31 March 2024 $	Unaudited 6 Months ended 30 June 2025 $	Unaudited 6 Months ended 30 June 2024 $
Income				
Net income from financial instruments at FVTPL	49,488,747	1,428,803	87,752,038	3,282,653
Total income	**49,488,747**	**1,428,803**	**87,752,038**	**3,282,653**
Expenses				
Net loss from financial instruments at FVTPL	--	--	--	--
Management fees	(11,788,385)	(13,369,615)	(24,307,852)	(26,003,224)
Impairment loss	(19,630,743)	(18,142,246)	(19,630,743)	(18,318,938)
Other administrative expenses	(179,835)	(120,318)	(389,767)	(226,500)
Total expenses	**(31,598,963)**	**(31,632,179)**	**(44,328,362)**	**(44,548,662)**
Profit / (loss) attributable to unitholders	**17,889,784**	**(30,203,376)**	**43,423,676**	**(41,266,009)**

Roytrin TTD Income Fund

Statement of changes in net assets attributable to unitholders
(Expressed in Trinidad and Tobago Dollars)

	Unaudited 3 Months ended 31 March 2025 $	Unaudited 3 Months ended 31 March 2024 $	Unaudited 6 Months ended 30 June 2025 $	Unaudited 6 Months ended 30 June 2024 $
Balance at beginning of period	**2,486,446,241**	**2,749,719,144**	**2,486,446,241**	**2,749,719,144**
Profit / (loss) attributable to unitholders	17,889,784	(30,203,376)	43,423,676	(41,266,009)
Distributions paid to unitholders	(12,608,689)	(12,290,289)	(25,030,539)	(22,161,335)
Subscriptions	46,859,158	43,837,915	92,283,967	81,717,596
Redemptions	(82,587,343)	(108,811,242)	(164,808,696)	(205,151,342)
Balance at end of period	**2,455,999,151**	**2,642,252,152**	**2,432,314,649**	**2,562,858,054**

Roytrin TTD Income Fund

Statement of cash flows

(Expressed in Trinidad and Tobago Dollars)

	Unaudited 3 Months ended 31 March 2025 $	Unaudited 3 Months ended 31 March 2024 $	Unaudited 6 Months ended 30 June 2025 $	Unaudited 6 Months ended 30 June 2024 $
Cash flows from operating activities				
Profit / (loss) for the period	17,889,784	(30,203,376)	43,423,676	(41,266,009)
Adjustment:				
Net unrealised (gains) / losses	(24,441,943)	27,295,647	(36,518,700)	50,910,295
Impairment loss	19,630,743	18,142,246	19,630,743	18,318,938
Interest income	(28,195,816)	(31,588,697)	(57,108,058)	(62,006,475)
Amortisation	2,608,092	2,682,814	5,312,427	5,324,268
Net realised loss on investment securities	540,920	181,433	562,293	2,489,258
Net loss before working capital changes	**(11,968,220)**	**(13,489,933)**	**(24,697,619)**	**(26,229,725)**
Changes in:				
Other receivables	1,191,114	(91,625)	1,337,554	34,001,514
Other payables	(235,043)	(918,854)	25,434,576	(1,058,394)
Interest received	29,264,052	31,623,598	58,253,447	62,101,856
Purchase of investments securities	(569,278)	(1,985,951)	(105,083,606)	(63,534,326)
Proceeds from disposal of investment securities	1,493,756	30,364,740	183,607,369	147,185,204
Net cash generated from operating activities	**19,176,381**	**45,501,975**	**138,851,721**	**152,466,129**
Cash flows from financing activities				
Subscriptions received including reinvestments	46,859,158	43,837,915	92,283,967	81,717,596
Distributions paid	(12,608,689)	(12,290,289)	(25,030,539)	(22,161,335)
Redemptions	(82,587,343)	(108,811,242)	(164,808,696)	(205,151,342)
Net cash used in financing activities	**(48,336,874)**	**(77,263,616)**	**(97,555,268)**	**(145,595,081)**
Net (decrease) / increase in cash and cash equivalents	(29,160,493)	(31,761,641)	41,296,453	6,871,048
Cash and cash equivalents at beginning of period	**78,873,457**	**98,479,091**	**78,873,457**	**98,479,091**
Cash and cash equivalents at end of period	**49,712,964**	**66,717,450**	**120,169,910**	**105,350,139**

Roytrin TTD Income Fund

Notes to the interim Financial Statements

Basis of preparation

These financial statements have been prepared in accordance with IFRS Accounting Standards (IFRS). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of Fair Value through Profit and Loss financial assets.

The preparation of the financial statements in conformity with IFRS requires management to exercise its judgment in the process of applying the Fund's accounting policies.

Significant accounting policies

Investment securities

The Fund classifies its investment securities as fair value through profit or loss (FVTPL). Management determines the classification of its investment securities at initial recognition.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and deposits with banks and short term investments with original maturities of less than three months at the time of acquisition.

Net income / losses from financial instrument at FVTPL

Net income / losses from financial instrument at FVTPL includes all realised and unrealised fair value changes, foreign exchange differences and interest and dividend income.

Expenses

Expenses are accounted for on the accrual basis.

Subscriptions and redemptions

Subscriptions and redemptions are recorded when the subscription and redemption is incurred.

Distribution

The net income and net realised capital gains of the Fund are allocated and distributed to the investors monthly at the discretion of the Investment Manager.