

RBTT Bank TTD Deferred Annuity / Savings Plan

Statement of financial position

(Expressed in Trinidad and Tobago Dollars)

	Unaudited 31 March 2025 \$	Unaudited 31 March 2024 \$	Unaudited 30 June 2025 \$	Unaudited 30 June 2024 \$	Unaudited 30 September 2025 \$	Unaudited 30 September 2024 \$
Assets						
Investment securities	421,566,531	430,255,293	420,413,243	423,982,493	425,235,716	428,550,526
Interest income receivable	5,573,113	5,905,865	5,330,191	5,396,181	5,584,849	5,548,738
Other receivables	3,879,968	7,654	3,864,540	--	3,886,464	9,752,827
Cash at bank	33,680,640	31,243,797	39,218,775	30,136,036	40,910,146	27,263,412
Total assets	464,700,252	467,412,609	468,826,749	459,514,710	475,617,175	471,115,503
Liabilities						
Management fees payable	2,185,857	2,317,727	2,298,975	2,239,951	2,357,254	2,335,464
Other payables	380,608	392,327	348,911	405,817	440,004	422,860
Total liabilities	2,566,465	2,710,054	2,647,886	2,645,768	2,797,258	2,758,324
Net assets attributable to members	462,133,787	464,702,555	466,178,863	456,868,942	472,819,917	468,357,179

Director – RBC Trust (Trinidad & Tobago) Limited
Trustee

Director – RBC Trust (Trinidad & Tobago) Limited
Trustee

RBTT Bank TTD Deferred Annuity / Savings Plan

Statement of profit or loss

(Expressed in Trinidad and Tobago Dollars)

	Unaudited 3 Months ended 31 March 2025 \$	Unaudited 3 Months ended 31 March 2024 \$	Unaudited 6 Months ended 30 June 2025 \$	Unaudited 6 Months ended 30 June 2024 \$	Unaudited 9 Months ended 30 September 2025 \$	Unaudited 9 Months ended 30 September 2024 \$
Income						
Net income from financial instruments at FVTPL	8,116,697	2,052,114	14,903,059	--	24,862,524	14,689,667
Total income	8,116,697	2,052,114	14,903,059	--	24,862,524	14,689,667
Expenses						
Net loss from financial instruments at FVTPL	--	--	--	(1,104,490)	--	--
Management fees	(2,185,857)	(2,360,521)	(4,560,830)	(4,600,472)	(6,918,109)	(6,986,282)
Impairment loss	(2,868,257)	--	(2,868,257)	(3,159,705)	(2,868,257)	(3,159,705)
Other administrative expenses	(25,133)	(14,601)	(56,896)	(28,669)	(71,545)	(47,237)
Total expenses	(5,079,247)	(2,375,122)	(7,485,983)	(8,893,336)	(9,857,911)	(10,193,224)
Profit / (loss) attributable to members	3,037,450	(323,008)	7,417,076	(8,893,336)	15,004,613	4,496,443

RBTT Bank TTD Deferred Annuity / Savings Plan

Statement of changes in net assets attributable to members
(Expressed in Trinidad and Tobago Dollars)

	Unaudited 3 Months ended 31 March 2025 \$	Unaudited 3 Months ended 31 March 2024 \$	Unaudited 6 Months ended 30 June 2025 \$	Unaudited 6 Months ended 30 June 2024 \$	Unaudited 9 Months ended 30 September 2025 \$	Unaudited 9 Months ended 30 September 2024 \$
Balance at beginning of period	458,595,896	468,635,674	458,595,896	468,635,674	458,595,896	468,635,674
Profit / (loss) attributable to members	3,037,450	(323,008)	7,417,076	(8,893,336)	15,004,613	4,496,443
Distributions paid to members	(3,036,296)	(3,033,365)	(6,412,150)	(6,151,923)	(9,777,977)	(9,312,917)
Subscriptions	9,349,550	8,153,399	20,527,000	20,934,229	32,199,077	32,760,019
Redemptions	(5,812,813)	(8,730,145)	(13,948,959)	(17,655,702)	(23,201,692)	(28,222,040)
Balance at end of period	462,133,787	464,702,555	466,178,863	456,868,942	472,819,917	468,357,179

RBTT Bank TTD Deferred Annuity / Savings Plan

Statement of cash flows

(Expressed in Trinidad and Tobago Dollars)

	Unaudited 3 Months ended 31 March 2025 \$	Unaudited 3 Months ended 31 March 2024 \$	Unaudited 6 Months ended 30 June 2025 \$	Unaudited 6 Months ended 30 June 2024 \$	Unaudited 9 Months ended 30 September 2025 \$	Unaudited 9 Months ended 30 September 2024 \$
Cash flows from operating activities						
Profit / (loss) for the period	3,037,450	(323,008)	7,417,076	(8,893,336)	15,004,613	4,496,443
Adjustment:						
Net unrealised (gains) / losses	(2,946,337)	2,515,064	(4,001,891)	10,971,783	(8,262,178)	623,810
Impairment loss	2,868,257	--	2,868,257	3,159,705	2,868,257	3,159,705
Interest income	(5,431,915)	(5,510,097)	(11,420,477)	(10,930,327)	(17,316,440)	(16,618,575)
Amortisation	177,954	202,375	368,361	319,852	565,590	560,110
Net realised losses on investment securities	83,600	740,544	150,947	743,183	150,502	744,988
Net loss before working capital changes	(2,210,991)	(2,375,122)	(4,617,727)	(4,629,140)	(6,989,656)	(7,033,519)
Changes in:						
Other receivables	(8,100)	(142)	7,328.00	7,512	(14,596)	(9,745,315)
Other payables	(232,886)	92,629	(151,464.00)	28,343	(2,093)	140,899
Interest received	4,937,040	4,907,225	11,168,524	10,837,140	16,809,828	16,434,995
Purchase of investments securities	(30,286,466)	(6,893,077)	(42,767,419)	(16,211,126)	(43,899,993)	(21,615,171)
Proceeds from disposal of investment securities	23,715,739	9,168,367	38,147,779	13,022,676	38,521,385	23,902,434
Net cash (used in) / generated from operating activities	(4,085,664)	4,899,880	1,787,021	3,055,405	4,424,875	2,084,323
Cash flows from financing activities						
Subscriptions received including reinvestments	9,349,550	8,153,399	20,527,000	20,934,229	32,199,077	32,760,019
Distributions paid	(3,036,296)	(3,033,365)	(6,412,150)	(6,151,923)	(9,777,977)	(9,312,917)
Redemptions	(5,812,813)	(8,730,145)	(13,948,959)	(17,655,702)	(23,201,692)	(28,222,040)
Net cash generated from / (used in) financing activities	500,441	(3,610,111)	165,891	(2,873,396)	(780,592)	(4,774,938)
Net (decrease) / increase in cash and cash equivalents	(3,585,223)	1,289,769	1,952,912	182,009	3,644,283	(2,690,615)
Cash and cash equivalents at beginning of period	37,265,863	29,954,027	37,265,863	29,954,027	37,265,863	29,954,027
Cash and cash equivalents at end of period	33,680,640	31,243,797	39,218,775	30,136,036	40,910,146	27,263,412

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Notes to the Interim Financial Statements

Basis of preparation

These financial statements have been prepared in accordance with IFRS Accounting Standards (IFRS). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of Fair Value through Profit and Loss financial assets.

The preparation of the financial statements in conformity with IFRS requires management to exercise its judgment in the process of applying the Fund's accounting policies.

Significant accounting policies

Investment securities

The Fund classifies its investment securities as fair value through profit or loss (FVTPL). Management determines the classification of its investment securities at initial recognition.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and deposits with banks and short term investments with original maturities of less than three months at the time of acquisition.

Net income / losses from financial instrument at FVTPL

Net income / losses from financial instrument at FVTPL includes all realised and unrealised fair value changes, foreign exchange differences and interest and dividend income.

Expenses

Expenses are accounted for on the accrual basis.

Subscriptions and redemptions

Subscriptions and redemptions are recorded when the subscription and redemption is incurred.

Distribution

The net income received by the Plan is allocated and distributed at the discretion of the Investment Manager.