

Roytrin Mutual Income & Growth Fund

Statement of financial position

(Expressed in Trinidad and Tobago Dollars)

	Unaudited 31 March 2025 \$	Unaudited 31 March 2024 \$	Unaudited 30 June 2025 \$	Unaudited 30 June 2024 \$	Unaudited 30 September 2025 \$	Unaudited 30 September 2024 \$
Assets						
Investment securities	1,723,764,837	1,734,983,295	1,837,524,118	1,776,836,950	1,920,398,313	1,782,568,518
Interest income receivable	5,385,814	5,872,394	5,230,949	5,738,011	6,052,818	6,059,313
Other receivables	41,396,570	6,370,742	26,247,022	21,002,267	22,539,272	100,496,905
Cash at bank	112,321,677	137,875,014	96,654,061	61,532,003	107,607,486	72,759,827
Total assets	1,882,868,898	1,885,101,445	1,965,656,150	1,865,109,231	2,056,597,889	1,961,884,563
Liabilities						
Management fees payable	309,423	309,777	537,049	307,764	562,821	526,682
Other payables	16,103,265	94,641	5,041,651	128,894	58,762	39,214,286
Total liabilities	16,412,688	404,418	5,578,700	436,658	621,583	39,740,968
Net assets attributable to unitholders	1,866,456,210	1,884,697,027	1,960,077,450	1,864,672,573	2,055,976,306	1,922,143,595
Number of participating units	541,423,814	555,204,835	541,412,007	549,896,562	546,059,553	546,429,740
Net asset value per unit	3.447	3.395	3.620	3.391	3.765	3.518



Director – RBC Trust (Trinidad & Tobago) Limited
Trustee



Director – RBC Trust (Trinidad & Tobago) Limited
Trustee

Roytrin Mutual Income & Growth Fund

Statement of profit or loss

(Expressed in Trinidad and Tobago Dollars)

	Unaudited 3 Months ended 31 March 2025 \$	Unaudited 3 Months ended 31 March 2024 \$	Unaudited 6 Months ended 30 June 2025 \$	Unaudited 6 Months ended 30 June 2024 \$	Unaudited 9 Months ended 30 September 2025 \$	Unaudited 9 Months ended 30 September 2024 \$
Income						
Net income from financial instruments at FVTPL	--	44,795,950	92,071,247	67,633,189	196,497,879	158,726,056
Total income	--	44,795,950	92,071,247	67,633,189	196,497,879	158,726,056
Expenses						
Net loss from financial instruments at FVTPL	(33,747,701)	--	--	--	--	--
Management fees	(10,190,182)	(9,191,975)	(19,896,561)	(18,595,073)	(29,984,738)	(28,206,212)
Impairment loss	(6,896,289)	--	(18,283,897)	(3,827,455)	(22,144,891)	(3,827,455)
Other administrative expenses	(523,377)	(698,129)	(1,346,513)	(1,170,638)	(2,009,743)	(1,938,520)
Total expenses	(51,357,549)	(9,890,104)	(39,526,971)	(23,593,166)	(54,139,372)	(33,972,187)
(Loss) / profit attributable to unitholders	(51,357,549)	34,905,846	52,544,276	44,040,023	142,358,507	124,753,869

Roytrin Mutual Income & Growth Fund

Statement of changes in net assets attributable to unitholders (Expressed in Trinidad and Tobago Dollars)

	Unaudited 3 Months ended 31 March 2025 \$	Unaudited 3 Months ended 31 March 2024 \$	Unaudited 6 Months ended 30 June 2025 \$	Unaudited 6 Months ended 30 June 2024 \$	Unaudited 9 Months ended 30 September 2025 \$	Unaudited 9 Months ended 30 September 2024 \$
Balance at beginning of period	1,905,875,035	1,863,361,395	1,905,875,035	1,863,361,395	1,905,875,035	1,863,361,395
(Loss) / profit attributable to unitholders	(51,357,549)	34,905,846	52,544,276	44,040,023	142,358,507	124,753,869
Distributions paid to unitholders	(10,702,130)	(16,629,533)	(21,534,581)	(27,763,200)	(32,353,192)	(38,767,271)
Subscriptions	99,268,120	63,685,335	185,058,168	111,228,153	254,791,612	173,000,996
Redemptions	(76,627,266)	(60,626,016)	(161,865,448)	(126,193,798)	(214,695,656)	(200,205,394)
Balance at end of period	1,866,456,210	1,884,697,027	1,960,077,450	1,864,672,573	2,055,976,306	1,922,143,595

Roytrin Mutual Income & Growth Fund

Statement of cash flows

(Expressed in Trinidad and Tobago Dollars)

	Unaudited 3 Months ended 31 March 2025 \$	Unaudited 3 Months ended 31 March 2024 \$	Unaudited 6 Months ended 30 June 2025 \$	Unaudited 6 Months ended 30 June 2024 \$	Unaudited 9 Months ended 30 September 2025 \$	Unaudited 9 Months ended 30 September 2024 \$
Cash flows from operating activities						
(Loss) / profit for the period	(51,357,549)	34,905,846	52,544,276	44,040,023	142,358,507	124,753,869
Adjustment:						
Net unrealised losses / (gains)	57,531,283	(23,797,433)	(38,624,677)	(24,918,610)	(118,177,397)	(85,127,019)
Impairment loss	6,896,289	--	18,283,897	3,827,455	22,144,891	3,827,455
Interest income	(6,293,477)	(6,722,402)	(17,399,673)	(14,625,698)	(25,715,882)	(22,654,523)
Amortisation	(1,988,054)	(1,743,853)	(3,959,817)	(3,499,431)	(5,793,917)	(5,309,101)
Net realised gain on investment securities	(15,502,051)	(12,532,261)	(32,087,080)	(24,589,451)	(46,810,683)	(45,635,413)
Net loss before working capital changes	(10,713,559)	(9,890,103)	(21,243,074)	(19,765,712)	(31,994,481)	(30,144,732)
Changes in:						
Other receivables	47,659,399	(12,911)	51,421,339	(18,471,891)	51,268,095	(97,966,529)
Other payables	(16,846,811)	30,376	(27,680,798)	62,616	(32,637,914)	39,366,926
Interest received	5,686,757	7,965,816	16,947,817	16,003,495	24,442,157	23,711,019
Purchase of investments securities	(269,905,369)	(101,470,558)	(396,424,838)	(205,814,933)	(478,675,203)	(269,492,120)
Proceeds from disposal of investment securities	268,762,872	82,998,463	396,235,812	160,423,128	491,722,404	301,432,787
Net cash generated from / (used in) operating activities	24,643,289	(20,378,917)	19,256,258	(67,563,297)	24,125,058	(33,092,649)
Cash flows from financing activities						
Subscriptions received including reinvestments	99,268,120	63,685,335	185,058,168	111,228,153	254,791,612	173,000,996
Distributions paid	(10,702,130)	(16,629,533)	(21,534,581)	(27,763,200)	(32,353,192)	(38,767,271)
Redemptions	(76,627,266)	(60,626,016)	(161,865,448)	(126,193,798)	(214,695,656)	(200,205,394)
Net cash generated from / (used in) financing activities	11,938,724	(13,570,214)	1,658,139	(42,728,845)	7,742,764	(65,971,669)
Net increase / (decrease) in cash and cash equivalents	36,582,013	(33,949,131)	20,914,397	(110,292,142)	31,867,822	(99,064,318)
Cash and cash equivalents at beginning of period	75,739,664	171,824,145	75,739,664	171,824,145	75,739,664	171,824,145
Cash and cash equivalents at end of period	112,321,677	137,875,014	96,654,061	61,532,003	107,607,486	72,759,827

Roytrin Mutual Income & Growth Fund

Notes to the interim Financial Statements

Basis of preparation

These financial statements have been prepared in accordance with IFRS Accounting Standards (IFRS). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of Fair Value through Profit and Loss financial assets.

The preparation of the financial statements in conformity with IFRS requires management to exercise its judgment in the process of applying the Fund's accounting policies.

Significant accounting policies

Investment securities

The Fund classifies its investment securities as fair value through profit or loss (FVTPL). Management determines the classification of its investment securities at initial recognition.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and deposits with banks and short term investments with original maturities of less than three months at the time of acquisition.

Net income / losses from financial instrument at FVTPL

Net income / losses from financial instrument at FVTPL includes all realised and unrealised fair value changes, foreign exchange differences and interest and dividend income.

Expenses

Expenses are accounted for on the accrual basis.

Subscriptions and redemptions

Subscriptions and redemptions are recorded when the subscription and redemption is incurred.

Distribution

The net income and net realised capital gains of the Fund are allocated and distributed to the investors monthly at the discretion of the Investment Manager.