


Roytrin Mutual US\$ Income & Growth Fund

Statement of financial position

(Expressed in United States Dollars)

	Unaudited 31 March 2025 \$	Unaudited 31 March 2024 \$	Unaudited 30 June 2025 \$	Unaudited 30 June 2024 \$	Unaudited 30 September 2025 \$	Unaudited 30 September 2024 \$
Assets						
Investment securities	88,554,838	87,415,946	92,871,213	85,212,069	94,663,080	87,063,167
Interest income receivable	381,877	455,769	403,057	517,462	378,533	379,570
Other receivables	525,573	47,798	398,175	2,718	500,375	6,550,247
Cash at bank	4,563,824	3,950,807	4,814,503	6,955,751	5,254,570	2,966,128
Total assets	94,026,112	91,870,320	98,486,948	92,688,000	100,796,558	96,959,112
Liabilities						
Management fees payable	15,534	30,564	27,155	15,332	27,950	26,476
Other payables	1,490,052	19,081	499,053	41,461	4,766	1,608,755
Total liabilities	1,505,586	49,645	526,208	56,793	32,716	1,635,231
Net assets attributable to unitholders	92,520,526	91,820,675	97,960,740	92,631,207	100,763,842	95,323,881
Number of participating units	70,787,286	71,668,985	70,023,042	72,023,348	68,741,616	70,398,977
Net asset value per unit	1.307	1.281	1.399	1.286	1.466	1.354

Director – RBC Trust (Trinidad & Tobago) Limited
Trustee



Director – RBC Trust (Trinidad & Tobago) Limited
Trustee

Roytrin Mutual US\$ Income & Growth Fund

Statement of profit or loss

(Expressed in United States Dollars)

	Unaudited 3 Months ended 31 March 2025 \$	Unaudited 3 Months ended 31 March 2024 \$	Unaudited 6 Months ended 30 June 2025 \$	Unaudited 6 Months ended 30 June 2024 \$	Unaudited 9 Months ended 30 September 2025 \$	Unaudited 9 Months ended 30 September 2024 \$
Income						
Net income from financial instruments at FVTPL	--	2,433,250	5,752,083	3,944,401	11,569,468	10,038,203
Total income	--	2,433,250	5,752,083	3,944,401	11,569,468	10,038,203
Expenses						
Net loss from financial instruments at FVTPL	(1,733,454)	--	--	--	--	--
Management fees	(466,818)	(471,654)	(949,947)	(914,912)	(1,450,749)	(1,401,818)
Impairment loss	(638,482)	--	(638,482)	--	(638,482)	--
Other administrative expenses	(19,444)	(35,282)	(58,486)	(54,688)	(86,082)	(88,312)
Total expenses	(2,858,198)	(506,936)	(1,646,915)	(969,600)	(2,175,313)	(1,490,130)
(Loss) / profit attributable to unitholders	(2,858,198)	1,926,314	4,105,168	2,974,801	9,394,155	8,548,073

Roytrin Mutual US\$ Income & Growth Fund

Statement of changes in net assets attributable to members
(Expressed in United States Dollars)

	Unaudited 3 Months ended 31 March 2025 \$	Unaudited 3 Months ended 31 March 2024 \$	Unaudited 6 Months ended 30 June 2025 \$	Unaudited 6 Months ended 30 June 2024 \$	Unaudited 9 Months ended 30 September 2025 \$	Unaudited 9 Months ended 30 September 2024 \$
Balance at beginning of period	94,391,751	90,759,599	94,391,751	90,759,599	94,391,751	90,759,599
(Loss) / profit attributable to unitholders	(2,858,198)	1,926,314	4,105,168	2,974,801	9,394,155	8,548,073
Distributions paid to unitholders	(696,168)	(271,736)	(1,404,179)	(1,437,279)	(2,104,233)	(2,139,796)
Subscriptions	6,944,608	2,085,903	11,693,822	7,322,464	15,957,391	9,646,794
Redemptions	(5,261,467)	(2,679,405)	(10,825,822)	(6,988,378)	(16,875,222)	(11,490,789)
Balance at end of period	92,520,526	91,820,675	97,960,740	92,631,207	100,763,842	95,323,881

Roytrin Mutual US\$ Income & Growth Fund

Statement of cash flows

(Expressed in United States Dollars)

	Unaudited 3 Months ended 31 March 2025 \$	Unaudited 3 Months ended 31 March 2024 \$	Unaudited 6 Months ended 30 June 2025 \$	Unaudited 6 Months ended 30 June 2024 \$	Unaudited 9 Months ended 30 September 2025 \$	Unaudited 9 Months ended 30 September 2024 \$
Cash flows from operating activities						
(Loss) / profit for the period	(2,858,198)	1,926,314	4,105,168	2,974,801	9,394,155	8,548,073
Adjustment:						
Net unrealised losses / (gains)	3,055,624	(1,202,348)	(2,880,014)	(1,774,400)	(7,476,668)	(6,421,992)
Impairment loss	638,482	--	638,482	--	638,482	--
Interest income	(416,639)	(433,186)	(1,173,894)	(903,007)	(1,662,385)	(1,352,064)
Amortisation	(24,376)	55,105	23,744	107,391	71,617	160,199
Net realised gain on investment securities	929,908	(852,821)	89,145	(1,374,383)	(690,969)	(2,424,344)
Net loss before working capital changes	1,324,801	(506,936)	802,631	(969,598)	274,232	(1,490,128)
Changes in:						
Other receivables	559,607	(34,499)	687,005	10,581	584,805	(6,536,948)
Other payables	1,474,048	(185,325)	494,670	(178,177)	1,177	1,400,261
Interest received	436,901	463,876	1,172,976	872,005	1,685,990	1,458,954
Purchase of investments securities	(20,623,145)	(8,102,900)	(28,081,963)	(13,076,494)	(29,812,711)	(16,157,643)
Proceeds from disposal of investment securities	14,852,621	6,680,706	24,723,344	14,899,504	29,991,123	21,774,300
Net cash generated from / (used in) operating activities	(1,975,167)	(1,685,078)	(201,337)	1,557,821	2,724,616	448,796
Cash flows from financing activities						
Subscriptions received including reinvestments	6,944,608	2,085,903	11,693,822	7,322,464	15,957,391	9,646,794
Distributions paid	(696,168)	(271,736)	(1,404,179)	(1,437,279)	(2,104,233)	(2,139,796)
Redemptions	(5,261,467)	(2,679,405)	(10,825,822)	(6,988,378)	(16,875,222)	(11,490,789)
Net cash generated from / (used in) financing activities	986,973	(865,238)	(536,179)	(1,103,193)	(3,022,064)	(3,983,791)
Net increase / (decrease) in cash and cash equivalents	(988,194)	(2,550,316)	(737,515)	454,628	(297,448)	(3,534,995)
Cash and cash equivalents at beginning of period	5,552,018	6,501,123	5,552,018	6,501,123	5,552,018	6,501,123
Cash and cash equivalents at end of period	4,563,824	3,950,807	4,814,503	6,955,751	5,254,570	2,966,128

Roytrin Mutual US\$ Income & Growth Fund

Notes to the Interim Financial Statements

Basis of preparation

These financial statements have been prepared in accordance with IFRS Accounting Standards (IFRS). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of Fair Value through Profit and Loss financial assets.

The preparation of the financial statements in conformity with IFRS requires management to exercise its judgment in the process of applying the Fund's accounting policies.

Significant accounting policies

Investment securities

The Fund classifies its investment securities as fair value through profit or loss (FVTPL). Management determines the classification of its investment securities at initial recognition.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and deposits with banks and short term investments with original maturities of less than three months at the time of acquisition.

Net income / losses from financial instrument at FVTPL

Net income / losses from financial instrument at FVTPL includes all realised and unrealised fair value changes, foreign exchange differences and interest and dividend income.

Expenses

Expenses are accounted for on the accrual basis.

Subscriptions and redemptions

Subscriptions and redemptions are recorded when the subscription and redemption is incurred.

Distribution

The net income and net realised capital gains of the Fund are allocated and distributed to the investors monthly at the discretion of the Investment Manager.