

Roytrin TTD Income Fund

Statement of financial position (Expressed in Trinidad and Tobago Dollars)

	Unaudited 31 March 2025 \$	Unaudited 31 March 2024 \$	Unaudited 30 June 2025 \$	Unaudited 30 June 2024 \$	Unaudited 30 September 2025 \$	Unaudited 30 September 2024 \$
Assets						
Investment securities	2,352,899,567	2,495,915,593	2,284,651,330	2,411,902,884	2,302,218,480	2,467,454,201
Interest income receivable	29,551,184	34,313,370	29,474,031	34,252,890	28,295,606	30,639,886
Other receivables	24,362,708	46,677,452	24,216,269	12,702,611	28,337,104	65,399,285
Cash at bank	49,712,964	66,717,450	120,169,910	105,350,139	82,889,406	53,035,763
Total assets	2,456,526,423	2,643,623,865	2,458,511,540	2,564,208,524	2,441,740,596	2,616,529,135
Liabilities						
Management fees payable	404,195	333,892	668,030	--	668,137	717,970
Other payables	123,077	1,037,821	25,528,861	1,350,470	78,386	41,180
Total liabilities	527,272	1,371,713	26,196,891	1,350,470	746,523	759,150
Net assets attributable to unitholders	2,455,999,151	2,642,252,152	2,432,314,649	2,562,858,054	2,440,994,073	2,615,769,985
Number of participating units	104,029,783	111,394,622	102,460,326	108,920,728	100,542,792	106,800,891
Net asset value per unit	23.609	23.720	23.739	23.530	24.278	24.492



Director – RBC Trust (Trinidad & Tobago) Limited
Trustee



Director – RBC Trust (Trinidad & Tobago) Limited
Trustee

Roytrin TTD Income Fund

Statement of profit or loss

(Expressed in Trinidad and Tobago Dollars)

	Unaudited 3 Months ended 31 March 2025 \$	Unaudited 3 Months ended 31 March 2024 \$	Unaudited 6 Months ended 30 June 2025 \$	Unaudited 6 Months ended 30 June 2024 \$	Unaudited 9 Months ended 30 September 2025 \$	Unaudited 9 Months ended 30 September 2024 \$
Income						
Net income from financial instruments at FVTPL	49,488,747	1,428,803	87,752,038	3,282,653	167,058,398	130,490,687
Total income	49,488,747	1,428,803	87,752,038	3,282,653	167,058,398	130,490,687
Expenses						
Net loss from financial instruments at FVTPL	--	--	--	--	--	--
Management fees	(11,788,385)	(13,369,615)	(24,307,852)	(26,003,224)	(36,593,681)	(39,933,722)
Impairment loss	(19,630,743)	(18,142,246)	(19,630,743)	(18,318,938)	(19,630,743)	(18,318,938)
Other administrative expenses	(179,835)	(120,318)	(389,767)	(226,500)	(437,815)	(119,704)
Total expenses	(31,598,963)	(31,632,179)	(44,328,362)	(44,548,662)	(56,662,239)	(58,372,364)
Profit / (loss) attributable to unitholders	17,889,784	(30,203,376)	43,423,676	(41,266,009)	110,396,159	72,118,323

Roytrin TTD Income Fund

Statement of changes in net assets attributable to unitholders
(Expressed in Trinidad and Tobago Dollars)

	Unaudited 3 Months ended 31 March 2025 \$	Unaudited 3 Months ended 31 March 2024 \$	Unaudited 6 Months ended 30 June 2025 \$	Unaudited 6 Months ended 30 June 2024 \$	Unaudited 9 Months ended 30 September 2025 \$	Unaudited 9 Months ended 30 September 2024 \$
Balance at beginning of period	2,486,446,241	2,749,719,144	2,486,446,241	2,749,719,144	2,486,446,241	2,749,719,144
Profit / (loss) attributable to unitholders	17,889,784	(30,203,376)	43,423,676	(41,266,009)	110,396,159	72,118,323
Distributions paid to unitholders	(12,608,689)	(12,290,289)	(25,030,539)	(22,161,335)	(37,237,607)	(28,629,901)
Subscriptions	46,859,158	43,837,915	92,283,967	81,717,596	190,624,018	116,749,780
Redemptions	(82,587,343)	(108,811,242)	(164,808,696)	(205,151,342)	(309,234,738)	(294,187,362)
Balance at end of period	2,455,999,151	2,642,252,152	2,432,314,649	2,562,858,054	2,440,994,073	2,615,769,984

Roytrin TTD Income Fund

Statement of cash flows

(Expressed in Trinidad and Tobago Dollars)

	Unaudited 3 Months ended 31 March 2025 \$	Unaudited 3 Months ended 31 March 2024 \$	Unaudited 6 Months ended 30 June 2025 \$	Unaudited 6 Months ended 30 June 2024 \$	Unaudited 9 Months ended 30 September 2025 \$	Unaudited 9 Months ended 30 September 2024 \$
Cash flows from operating activities						
Profit / (loss) for the period	17,889,784	(30,203,376)	43,423,676	(41,266,009)	110,396,159	72,118,323
Adjustment:						
Net unrealised (gains) / losses	(24,441,943)	27,295,647	(36,518,700)	50,910,295	(91,395,508)	(49,170,201)
Impairment loss	19,630,743	18,142,246	19,630,743	18,318,938	19,630,743	18,318,938
Interest income	(28,195,816)	(31,588,697)	(57,108,058)	(62,006,475)	(84,831,295)	(91,904,562)
Amortisation	2,608,092	2,682,814	5,312,427	5,324,268	7,911,806	8,003,568
Net realised loss on investment securities	540,920	181,433	562,293	2,489,258	1,256,601	2,580,508
Net loss before working capital changes	(11,968,220)	(13,489,933)	(24,697,619)	(26,229,725)	(37,031,494)	(40,053,426)
Changes in:						
Other receivables	1,191,114	(91,625)	1,337,554	34,001,514	(2,783,282)	(18,813,457)
Other payables	(235,043)	(918,854)	25,434,576	(1,058,394)	(15,792)	(1,531,417)
Interest received	29,264,052	31,623,598	58,253,447	62,101,856	87,155,109	95,607,656
Purchase of investments securities	(569,278)	(1,985,951)	(105,083,606)	(63,534,326)	(187,095,274)	(137,696,173)
Proceeds from disposal of investment securities	1,493,756	30,364,740	183,607,369	147,185,204	299,635,008	263,110,972
Net cash generated from operating activities	19,176,381	45,501,975	138,851,721	152,466,129	159,864,275	160,624,155
Cash flows from financing activities						
Subscriptions received including reinvestments	46,859,158	43,837,915	92,283,967	81,717,596	190,624,019	116,749,780
Distributions paid	(12,608,689)	(12,290,289)	(25,030,539)	(22,161,335)	(37,237,607)	(28,629,901)
Redemptions	(82,587,343)	(108,811,242)	(164,808,696)	(205,151,342)	(309,234,738)	(294,187,362)
Net cash used in financing activities	(48,336,874)	(77,263,616)	(97,555,268)	(145,595,081)	(155,848,326)	(206,067,483)
Net (decrease) / increase in cash and cash equivalents	(29,160,493)	(31,761,641)	41,296,453	6,871,048	4,015,949	(45,443,328)
Cash and cash equivalents at beginning of period	78,873,457	98,479,091	78,873,457	98,479,091	78,873,457	98,479,091
Cash and cash equivalents at end of period	49,712,964	66,717,450	120,169,910	105,350,139	82,889,406	53,035,763

Roytrin TTD Income Fund

Notes to the interim Financial Statements

Basis of preparation

These financial statements have been prepared in accordance with IFRS Accounting Standards (IFRS). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of Fair Value through Profit and Loss financial assets.

The preparation of the financial statements in conformity with IFRS requires management to exercise its judgment in the process of applying the Fund's accounting policies.

Significant accounting policies

Investment securities

The Fund classifies its investment securities as fair value through profit or loss (FVTPL). Management determines the classification of its investment securities at initial recognition.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and deposits with banks and short term investments with original maturities of less than three months at the time of acquisition.

Net income / losses from financial instrument at FVTPL

Net income / losses from financial instrument at FVTPL includes all realised and unrealised fair value changes, foreign exchange differences and interest and dividend income.

Expenses

Expenses are accounted for on the accrual basis.

Subscriptions and redemptions

Subscriptions and redemptions are recorded when the subscription and redemption is incurred.

Distribution

The net income and net realised capital gains of the Fund are allocated and distributed to the investors monthly at the discretion of the Investment Manager.