

Roytrin US Dollar Income Fund

Statement of financial position

(Expressed in United States Dollars)

	Unaudited 31 March 2025 US\$	Unaudited 31 March 2024 US\$	Unaudited 30 June 2025 US\$	Unaudited 30 June 2024 US\$	Unaudited 30 September 2025 US\$	Unaudited 30 September 2024 US\$
Assets						
Investment securities	194,342,257	204,729,422	191,302,802	200,135,664	187,927,135	200,042,931
Interest income receivable	2,357,083	2,900,697	2,408,961	3,007,877	2,240,140	2,456,913
Other receivables	4,796,493	7,104,377	5,076,338	1,070,168	4,032,983	10,604,260
Cash at bank	2,846,952	5,235,931	5,808,068	7,734,469	4,874,545	5,248,847
Total assets	204,342,785	219,970,427	204,596,169	211,948,178	199,074,803	218,352,951
Liabilities						
Management fees payable	33,978	36,626	56,484	35,373	55,472	60,654
Other payables	506,456	12,398	1,000,604	16,377	7,079	6,867
Total liabilities	540,434	49,024	1,057,088	51,750	62,551	67,521
Net assets attributable to unitholders	203,802,351	219,921,403	203,539,081	211,896,428	199,012,252	218,285,430
Number of participating units	8,584,014	9,059,565	8,465,865	8,868,958	8,119,464	8,690,655
Net asset value per unit	23.742	24.275	24.042	23.892	24.511	25.117



Director – RBC Trust (Trinidad & Tobago) Limited
Trustee



Director – RBC Trust (Trinidad & Tobago) Limited
Trustee

Roytrin US Dollar Income Fund

Statement of profit or loss

(Expressed in United States Dollars)

	Unaudited 3 Months ended 31 March 2025 US\$	Unaudited 3 Months ended 31 March 2024 US\$	Unaudited 6 Months ended 30 June 2025 US\$	Unaudited 6 Months ended 30 June 2024 US\$	Unaudited 9 Months ended 30 September 2025 US\$	Unaudited 9 Months ended 30 September 2024 US\$
Income						
Net income from financial instruments at FVTPL	4,049,443	--	8,525,965	--	14,675,337	11,397,322
Total income	4,049,443	--	8,525,965	--	14,675,337	11,397,322
Expenses						
Net loss from financial instruments at FVTPL	--	(559,618)	--	(1,096,838)	--	--
Management fees	(992,995)	(1,094,648)	(2,047,511)	(2,194,094)	(3,082,275)	(3,318,665)
Impairment loss	(3,562,536)	--	(3,671,068)	(1,034,208)	(3,948,342)	(1,034,208)
Other administrative expenses	(7,702)	--	(18,668)	(128)	(23,225)	(4,728)
Total expenses	(4,563,233)	(1,654,266)	(5,737,247)	(4,325,268)	(7,053,842)	(4,357,601)
(Loss) / profit attributable to unitholders	(513,790)	(1,654,266)	2,788,718	(4,325,268)	7,621,495	7,039,721

Roytrin US Dollar Income Fund

Statement of changes in net assets attributable to unitholders (Expressed in United States Dollars)

	Unaudited 3 Months ended 31 March 2025 US\$	Unaudited 3 Months ended 31 March 2024 US\$	Unaudited 6 Months ended 30 June 2025 US\$	Unaudited 6 Months ended 30 June 2024 US\$	Unaudited 9 Months ended 30 September 2025 US\$	Unaudited 9 Months ended 30 September 2024 US\$
Balance at beginning of period	207,293,415	221,968,191	207,293,415	221,968,191	207,293,415	221,968,191
(Loss) / profit attributable to unitholders	(513,790)	(1,654,266)	2,788,718	(4,325,268)	7,621,495	7,039,721
Distributions paid to unitholders	(779,731)	(1,265,840)	(1,548,537)	(2,074,927)	(2,472,191)	(2,689,016)
Subscriptions	1,756,593	4,582,968	5,105,943	6,943,134	7,235,776	8,681,795
Redemptions	(3,954,136)	(3,709,650)	(10,100,458)	(10,614,702)	(20,666,243)	(16,715,261)
Balance at end of period	203,802,351	219,921,403	203,539,081	211,896,428	199,012,252	218,285,430

Roytrin US Dollar Income Fund

Statement of cash flows

(Expressed in United States Dollars)

	Unaudited 3 Months ended 31 March 2025 US\$	Unaudited 3 Months ended 31 March 2024 US\$	Unaudited 6 Months ended 30 June 2025 US\$	Unaudited 6 Months ended 30 June 2024 US\$	Unaudited 9 Months ended 30 September 2025 US\$	Unaudited 9 Months ended 30 September 2024 US\$
Cash flows from operating activities						
(Loss) / profit for the period	(513,790)	(1,654,266)	2,788,718	(4,325,268)	7,621,495	7,039,721
Adjustments:						
Net unrealised (gains) / losses	(1,983,803)	2,905,399	(4,300,121)	4,972,134	(8,472,589)	(5,206,272)
Impairment loss	3,562,536	--	3,671,068	1,034,208	3,948,342	1,034,208
Interest income	(2,304,491)	(2,618,710)	(4,731,235)	(5,249,925)	(7,034,070)	(7,815,106)
Amortisation	238,851	272,929	499,667	543,259	756,065	800,012
Net realised loss on investment securities	--	--	5,725	831,371	75,258	824,044
Net loss before working capital changes	(1,000,697)	(1,094,648)	(2,066,178)	(2,194,221)	(3,105,499)	(3,323,393)
Changes in:						
Other receivables	(1,500,000)	--	(1,888,376)	5,000,000	(1,122,296)	(4,534,092)
Other payables	476,383	(4,702)	993,037	(1,975)	(1,500)	13,795
Interest received	2,433,254	2,645,216	4,808,120	5,169,251	7,279,776	8,285,396
Purchase of investments securities	(7,025,743)	(1,529,181)	(10,542,304)	(8,568,009)	(12,625,386)	(10,256,482)
Proceeds from disposal of investment securities	4,568,351	1,321,030	13,174,143	9,785,180	22,479,430	21,495,367
Net cash (used in) / generated from operating activities	(2,048,452)	1,337,715	4,478,442	9,190,226	12,904,525	11,680,591
Cash flows from financing activities						
Subscriptions received including reinvestments	1,756,593	4,582,968	5,105,943	6,943,134	7,235,776	8,681,795
Distributions paid	(779,731)	(1,265,840)	(1,548,537)	(2,074,927)	(2,472,191)	(2,689,016)
Redemptions	(3,954,136)	(3,709,650)	(10,100,458)	(10,614,702)	(20,666,243)	(16,715,261)
Net cash used in financing activities	(2,977,274)	(392,522)	(6,543,052)	(5,746,495)	(15,902,658)	(10,722,482)
Net (decrease) / increase in cash and cash equivalents	(5,025,726)	945,193	(2,064,610)	3,443,731	(2,998,133)	958,109
Cash and cash equivalents at beginning of period	7,872,678	4,290,738	7,872,678	4,290,738	7,872,678	4,290,738
Cash and cash equivalents at end of period	2,846,952	5,235,931	5,808,068	7,734,469	4,874,545	5,248,847

Roytrin US Dollar Income Fund

Notes to the interim Financial Statements

Basis of preparation

These financial statements have been prepared in accordance with IFRS Accounting Standards (IFRS). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of Fair Value through Profit and Loss financial assets.

The preparation of the financial statements in conformity with IFRS requires management to exercise its judgment in the process of applying the Fund's accounting policies.

Significant accounting policies

Investment securities

The Fund classifies its investment securities as fair value through profit or loss (FVTPL). Management determines the classification of its investment securities at initial recognition.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and deposits with banks and short term investments with original maturities of less than three months at the time of acquisition.

Net income / losses from financial instrument at FVTPL

Net income / losses from financial instrument at FVTPL includes all realised and unrealised fair value changes, foreign exchange differences and interest and dividend income.

Expenses

Expenses are accounted for on the accrual basis.

Subscriptions and redemptions

Subscriptions and redemptions are recorded when the subscription and redemption is incurred.

Distribution

The net income and net realised capital gains of the Fund are allocated and distributed to the investors monthly at the discretion of the Investment Manager.