

Roytrin Mutual Income & Growth Fund

Statement of financial position

(Expressed in Trinidad and Tobago Dollars)

	Unaudited 31 March 2026 \$	Unaudited 31 March 2025 \$
Assets		
Investment securities	1,780,389,920	1,723,764,837
Interest income receivable	5,818,209	5,385,814
Other receivables	63,741,394	41,396,570
Cash at bank	125,088,012	112,321,677
Total assets	1,975,037,535	1,882,868,898
Liabilities		
Management fees payable	643,434	309,423
Other payables	124,495	16,103,265
Total liabilities	767,929	16,412,688
Net assets attributable to unitholders	1,974,269,606	1,866,456,210
Number of participating units	552,585,764	541,423,814
Net asset value per unit	3.573	3.447

Director – RBC Trust (Trinidad & Tobago) Limited
Trustee

Director – RBC Trust (Trinidad & Tobago) Limited
Trustee

Roytrin Mutual Income & Growth Fund

Statement of profit or loss

(Expressed in Trinidad and Tobago Dollars)

	Unaudited 3 Months ended 31 March 2026 \$	Unaudited 3 Months ended 31 March 2025 \$
Income		
Net income from financial instruments at FVTPL	--	--
Total income	--	--
Expenses		
Net loss from financial instruments at FVTPL	(79,399,100)	(33,747,701)
Management fees	(10,153,528)	(10,190,182)
Impairment loss	(6,113,559)	(6,896,289)
Other administrative expenses	(667,486)	(523,377)
Total expenses	(96,333,673)	(51,357,549)
Loss attributable to unitholders	(96,333,673)	(51,357,549)

Roytrin Mutual Income & Growth Fund

Statement of changes in net assets attributable to unitholders

(Expressed in Trinidad and Tobago Dollars)

	Unaudited 3 Months ended 31 March 2026 \$	Unaudited 3 Months ended 31 March 2025 \$
Balance at beginning of period	2,068,492,495	1,905,875,035
Loss attributable to unitholders	(96,333,673)	(51,357,549)
Distributions paid to unitholders	(11,008,925)	(10,702,130)
Subscriptions	95,603,587	99,268,120
Redemptions	(82,483,878)	(76,627,266)
Balance at end of period	1,974,269,606	1,866,456,210

Roytrin Mutual Income & Growth Fund

Statement of cash flows

(Expressed in Trinidad and Tobago Dollars)

	Unaudited 3 Months ended 31 March 2026 \$	Unaudited 3 Months ended 31 March 2025 \$
Cash flows from operating activities		
Loss for the period	(96,333,673)	(51,357,549)
Adjustment:		
Net unrealised losses	107,404,762	57,531,283
Impairment loss	6,113,559	6,896,289
Interest income	(10,536,637)	(6,293,477)
Amortisation	(1,914,025)	(1,988,054)
Net realised gain on investment securities	(15,555,000)	(15,502,051)
Net loss before working capital changes	(10,821,014)	(10,713,559)
Changes in:		
Other receivables	(47,281,876)	47,659,399
Other payables	(26,927,851)	(16,846,811)
Interest received	10,894,672	5,686,757
Purchase of investments securities	(164,088,211)	(269,905,369)
Proceeds from disposal of investment securities	239,070,232	268,762,872
Net cash generated from operating activities	845,952	24,643,289
Cash flows from financing activities		
Subscriptions received including reinvestments	95,603,587	99,268,120
Distributions paid	(11,008,925)	(10,702,130)
Redemptions	(82,483,878)	(76,627,266)
Net cash generated from financing activities	2,110,784	11,938,724
Net increase in cash and cash equivalents	2,956,736	36,582,013
Cash and cash equivalents at beginning of period	122,131,276	75,739,664
Cash and cash equivalents at end of period	125,088,012	112,321,677

Roytrin Mutual Income & Growth Fund

Notes to the interim Financial Statements

Basis of preparation

These financial statements have been prepared in accordance with IFRS Accounting Standards (IFRS). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of Fair Value through Profit and Loss financial assets.

The preparation of the financial statements in conformity with IFRS requires management to exercise its judgment in the process of applying the Fund's accounting policies.

Significant accounting policies

Investment securities

The Fund classifies its investment securities as fair value through profit or loss (FVTPL). Management determines the classification of its investment securities at initial recognition.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and deposits with banks and short term investments with original maturities of less than three months at the time of acquisition.

Net income / losses from financial instrument at FVTPL

Net income / losses from financial instrument at FVTPL includes all realised and unrealised fair value changes, foreign exchange differences and interest and dividend income.

Expenses

Expenses are accounted for on the accrual basis.

Subscriptions and redemptions

Subscriptions and redemptions are recorded when the subscription and redemption is incurred.

Distribution

The net income and net realised capital gains of the Fund are allocated and distributed to the investors monthly at the discretion of the Investment Manager.