

Roytrin TTD Income & Growth Fund

March 31, 2026

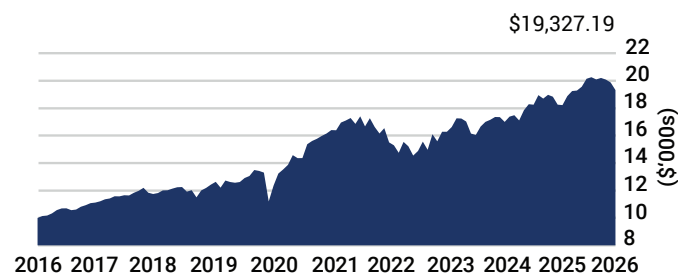
Quarterly Portfolio Statement



Investment Objective

To maximise current income for investors and also provide for long-term capital appreciation consistent with reasonable protection of capital.

Growth of \$10,000



Note: Based on investment returns from Apr. 01, 2016 to Apr. 01, 2026

Fund Performance

Simple Returns		Average Annualised Returns			
YTD	1 year	3 year	5 year	10 year	From Inception
-4.38%	5.82%	5.88%	3.64%	6.81%	8.25%

Note: As of Apr. 01, 2026 (includes income distribution)

Top 10 Holdings

Description	Coupon	Maturity Date	% of NAV
Cash	n/a	n/a	8.73%
Apple Inc.			3.38%
Nvidia Corporation			3.16%
Alphabet Inc.			3.10%
Microsoft Corporation			2.85%
Amazon Inc.			2.24%
G Squared VI LP Fund			2.14%
The Walt Disney Company			2.09%
Albemarle Corp			2.00%
Gov. of Trinidad and Tobago	6.12	05/26/2038	1.91%

Note: For equity positions, both the Coupon and Maturity Date are blank.

Risk Level

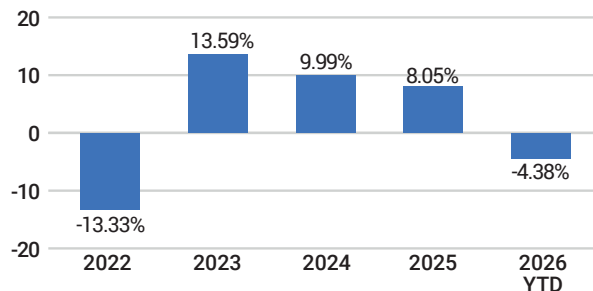
Low	Low to Medium	Medium	Medium to High	High
-----	---------------	--------	----------------	------

Note: For specific details on the risk of the fund, please review the Prospectus and Key Facts Statement.

Fund Details

Inception Date:	March 9, 1994
Total Net Asset Value (NAV):	TT\$ 1,974.27 million
NAV per unit:	TT\$ 3.574
Management Expense Ratio:	1.94% (as of Dec. 31, 2025)

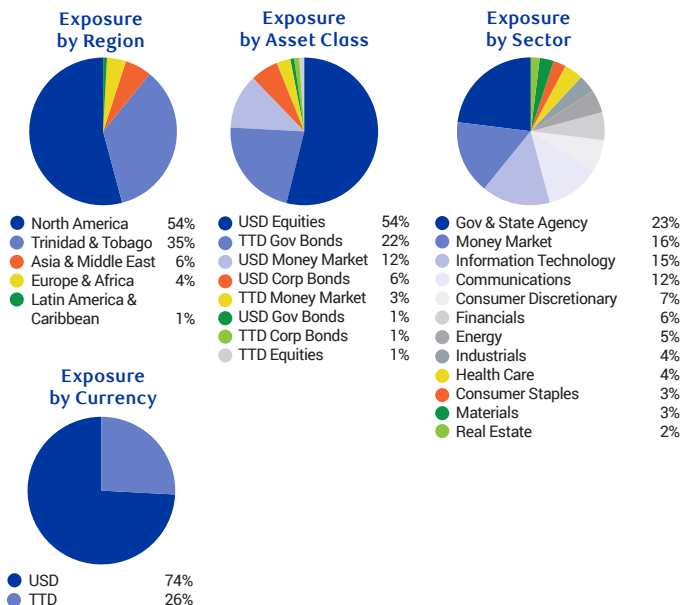
Calendar Returns (%)



Fixed Income Metrics

Weighted Average Life	5.37
Weighted Average Duration	3.68
Weighted Average Yield	4.10%
Average Credit Rating	BBB+

Exposure



Note: The portfolio only holds long positions.

Market Update

Trinidad and Tobago's energy sector hit some rough patches in late 2025. While crude oil production managed a modest 3.1% increase year-on-year through October and November, natural gas output fell sharply, declining by 8.6%, a concerning trend for our energy-dependent economy. Downstream, the picture was equally mixed: natural gas liquids inched up by 0.9%, but ammonia production dropped 3.4% and methanol fell 9.5%. Beyond energy, economic momentum stalled across much of the economy. Wholesale and retail trade, construction and manufacturing all showed signs of weakness. The bright spots were Agriculture and Utilities, which posted modest gains. Unemployment held steady at 4.8% as of Q3 2025, while inflation remained historically low. Headline inflation was just 0.6% in February 2026, down from 0.7% a year earlier. The Central Bank kept interest rates unchanged at 3.5%, signaling confidence in the current monetary stance.

On the world stage, turbulence dominated. The S&P 500 fell 4.6% in Q1 2026, weighed down by escalating tensions in the Middle East and concerns about energy supplies. The U.S. Federal Reserve kept interest rates steady at a target range of 3.5% to 3.75%, maintaining a cautious stance. Rising geopolitical risk and the prolonged Iran conflict have created uncertainty for global investors, elevating oil prices and sparking concern about sustained economic disruption. While headwinds persist, strategic positioning in high-performing sectors and disciplined portfolio management continue to guide our approach through this uncertain environment.



Disclaimer

The calculation of the Net Asset Value (NAV) of the Fund is determined by the total assets attributable to the Fund minus the total liabilities attributable to the Fund. The NAV per unit for the Fund is determined by dividing the NAV for the Fund by the number of Units outstanding on the Valuation Day.

The composition of the investment portfolio may change due to ongoing portfolio transactions of the CIS and quarterly updates are made available on the website of RBC Royal Bank (Trinidad & Tobago) Limited.

Commissions, trailing commissions, management fees and expenses all may be associated with collective investment scheme (CIS) investments. Please read the prospectus before investing. When making an investment decision, you should consult with a qualified financial advisor who can provide advice on the suitability of any investment for you based on your investment objectives, investment experience, financial situation and needs, or other relevant information.

Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all income distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The rates of return for periods of less than one year are simple rates of return. Past performance may not be repeated and there can be no assurance that the future performance will meet past performance levels.

CISs are not guaranteed or covered by the Deposit Insurance Corporation or by any other government deposit insurer. For funds other than money market funds, unit values change frequently. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you.

The quarterly portfolio report is provided for informational purposes only. The information contained within is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in the quarterly portfolio summary without seeking the advice of an appropriate professional advisor.

This document has been compiled by RBC Investment Management (Caribbean) Limited from sources believed to be reliable, but no representations or warranty, express or implied, are made by RBCIM, its affiliates or any other person as to its accuracy, completeness or correctness. All opinions and estimates constitute RBCIM's judgment as of the date of this document, are subject to change without notice and are provided in good faith but without legal responsibility.

Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10,000 chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

Management Expense Ratios (MER (%)) are based on actual expenses for the most recent audited year, depending on availability of data at the time of publication.

RBCIM forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of RBCIM. The Royal Bank of Canada, therefore is the ultimate parent company of RBCIM, and is a related party to RBCIM as defined under the Securities Act, 2012 and By-Laws.