

Roytrin Money Market Fund - Class A - TT\$

September 30, 2025

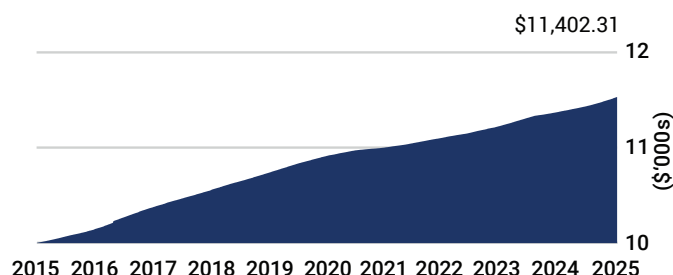
Quarterly Portfolio Statement



Investment Objective

To provide current income and liquidity, while seeking to preserve capital, by investing in a range of high quality short-term debt securities with tenors of no more than one year

Growth of \$10,000



Note: Based on investment returns from Sep 30, 2015 to Sep 30, 2025

Fund Performance

Simple Returns		Average Annualised Returns			
YTD	1 year	3 year	5 year	10 year	From Inception
1.32%	1.67%	1.30%	1.09%	1.32%	1.22%

Note: As of Sep 30, 2025

Top 10 Holdings

Description	Coupon	Maturity Date	% of NAV
Cash	n/a	n/a	5.65%
ANSA Merchant Bank Ltd.	4.200	06/12/2026	3.47%
Sagcor Investments T&T Ltd.	4.110	08/17/2026	3.44%
CBTT, Treasury Bill	0.000	06/12/2026	2.68%
JMMB Bank (T&T) Ltd.	4.450	08/28/2026	2.04%
CBTT, Treasury Bill	0.000	02/13/2026	1.86%
RBC Royal Bank (T&T) Ltd.	4.050	01/16/2026	1.72%
RBC Merchant Bank (Car.) Ltd.	3.900	12/12/2025	1.72%
Scotiabank of T&T Ltd.	4.100	01/02/2026	1.72%
Scotiabank of T&T Ltd.	4.100	01/08/2026	1.72%

Note: CBTT - Central Bank of Trinidad and Tobago

A Treasury Bill is a discount security that does not pay a coupon.

Risk Level

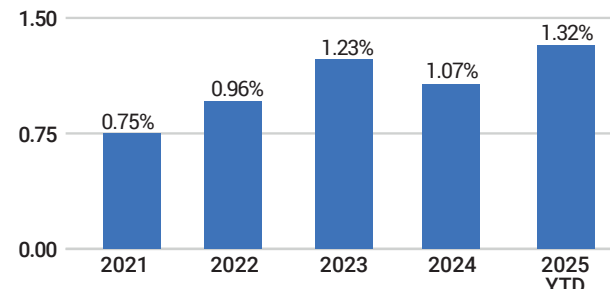
Low	Low to Medium	Medium	Medium to High	High
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Note: For specific details on the risk of the fund, please review the Prospectus and Key Facts Statement.

Fund Details

Inception Date:	April 10, 2012
Total Net Asset Value (NAV):	TT\$ 5,813.05 million
NAV per unit:	TT\$ 10.000
Management Expense Ratio:	0.73% (as of Jun 30, 2025)

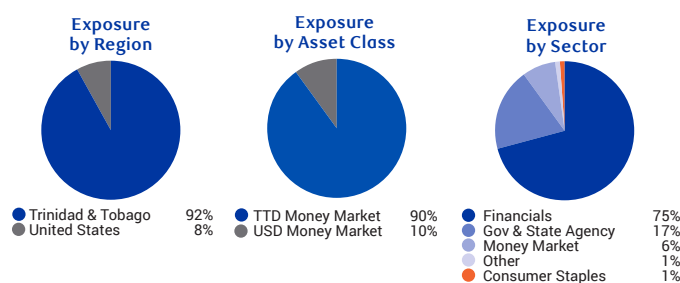
Calendar Returns (%)



Fixed Income Metrics

Weighted Average Life	0.50
Weighted Average Duration	0.49
Weighted Average Yield	3.04%
Average Credit Rating	BB+

Exposure



Note: The portfolio only holds long positions.

Market Update

Trinidad and Tobago's economy contracted by 2.1% year-on-year in the first quarter of 2025, with both the energy (-4.8%) and non-energy (-1.0%) sectors declining. Early data show a mixed second quarter. In April, natural gas output fell by 2.1%, while crude oil rose slightly by 0.3%. Within petrochemicals, ammonia and urea production increased, but methanol dropped sharply. Non-energy activity remained soft as growth in distribution slowed and construction and manufacturing weakened. The unemployment rate was 3.8%, while headline inflation rose to 1.4% year-over-year in August. Financial conditions were broadly favourable as private sector credit grew by 7.7% year-over-year in July, though slowing from earlier year performance, while excess system liquidity has slipped to \$3.7 billion. The Central Bank kept the repo rate at 3.5% in September, while the 1-year Treasury yield moved from 4.14% in June to 4.45% in September, reflecting firmer liquidity and global rate trends. Overall, the data point to moderating growth but a stable policy backdrop, with gradually rising yields shaping near-term investment conditions.



Disclaimer

The calculation of the Net Asset Value (NAV) of the Fund is determined by the total assets attributable to the Fund minus the total liabilities attributable to the Fund. The NAV per unit for the Fund is determined by dividing the NAV for the Fund by the number of Units outstanding on the Valuation Day.

The composition of the investment portfolio may change due to ongoing portfolio transactions of the CIS and quarterly updates are made available on the website of RBC Royal Bank (Trinidad & Tobago) Limited.

Commissions, trailing commissions, management fees and expenses all may be associated with collective investment scheme (CIS) investments. Please read the prospectus before investing. When making an investment decision, you should consult with a qualified financial advisor who can provide advice on the suitability of any investment for you based on your investment objectives, investment experience, financial situation and needs, or other relevant information.

Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all income distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The rates of return for periods of less than one year are simple rates of return. Past performance may not be repeated and there can be no assurance that the future performance will meet past performance levels.

CISs are not guaranteed or covered by the Deposit Insurance Corporation or by any other government deposit insurer. For funds other than money market funds, unit values change frequently. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you.

The quarterly portfolio report is provided for informational purposes only. The information contained within is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in the quarterly portfolio summary without seeking the advice of an appropriate professional advisor.

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Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10,000 chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

Management Expense Ratios (MER (%)) are based on actual expenses for the most recent audited year, depending on availability of data at the time of publication.

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