

Roytrin Money Market Fund - Class B - US\$

September 30, 2025

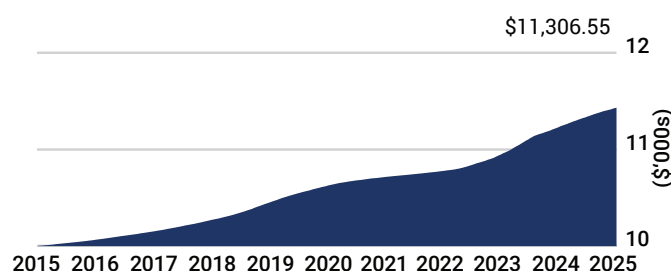
Quarterly Portfolio Statement



Investment Objective

To provide current income and liquidity, while seeking to preserve capital, by investing in a range of high quality short-term debt securities with tenors of no more than one year.

Growth of \$10,000



Note: Based on investment returns from Sep 30, 2015 to Sep 30, 2025

Fund Performance

Simple Returns		Average Annualised Returns			
YTD	1 year	3 year	5 year	10 year	From Inception
0.94%	1.35%	1.81%	1.36%	1.23%	1.03%

Note: As of Sep 30, 2025

Top 10 Holdings

Description	Coupon	Maturity Date	% of NAV
Cash	n/a	n/a	4.54%
Kellogg Co.	3.250	04/01/2026	4.03%
Kraft Heinz Foods Co.	3.000	06/01/2026	4.01%
Gov. of Trinidad and Tobago	4.500	08/04/2026	3.67%
Constellation Brands Inc.	4.400	11/15/2025	3.37%
Capital One Financial Corp.	4.500	01/30/2026	3.37%
Zimmer Holdings Inc.	3.050	01/15/2026	3.36%
Wells Fargo & Company	3.000	04/22/2026	3.35%
Gov. of the US, Treasury Bill	0.000	12/26/2025	3.34%
Gov. of the US, Treasury Bill	0.000	02/19/2026	3.32%

Note: A Treasury Bill is a discount security that does not pay a coupon.

Risk Level

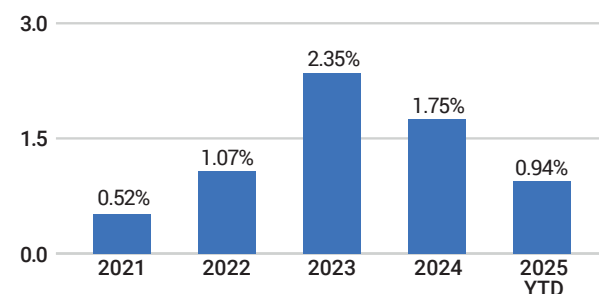
Low	Low to Medium	Medium	Medium to High	High
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Note: For specific details on the risk of the fund, please review the Prospectus and Key Facts Statement.

Fund Details

Inception Date:	April 10, 2012
Total Net Asset Value (NAV):	US\$ 296.23 million
NAV per unit:	US\$ 10.000
Management Expense Ratio:	0.66% (as of Jun 30, 2025)

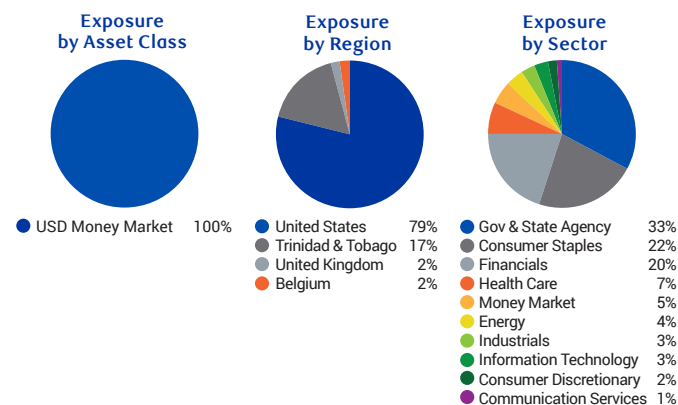
Calendar Returns (%)



Fixed Income Metrics

Weighted Average Life	0.40
Weighted Average Duration	0.40
Weighted Average Yield	1.64%
Average Credit Rating	A

Exposure



Note: The portfolio only holds long positions.

Market Update

According to data from the Bureau of Labour Statistics (BLS), US employment grew by just 22,000 jobs in August 2025, slowing from the prior month's 79,000 addition. This resulted in a slightly higher unemployment rate of 4.3%, compared to 4.2% in July. Additionally, among the unemployed, the number of new entrants decreased by almost 200,000 in August to 786,000, largely offsetting a significant increase in the prior month. The annual US inflation rate rose to 2.9% in August 2025, after holding steady at 2.7% in the two months prior. Prices rose for food, used cars and trucks, and new vehicles. Additionally, for the first time in almost seven months, energy costs increased to 0.2% from -1.6%, likely due to ongoing volatility as a result of geopolitical tensions. On the other hand, prices for gasoline and fuel oil saw a slower decline year-over-year, as compared to the prior month, falling by 6.6% and 0.5%, respectively. On a monthly basis, the Consumer Price Index (CPI) increased by 0.4%, which was notably the biggest increase since January 2025. In September, the U.S. Federal Reserve cut the federal funds rate by 0.25% to a range of 4.00%–4.25% due to the weak labour market, despite inflation rising in August and being projected to increase further in 2026 due to the tariff policies implemented. Markets are now focused on the pace and extent of future rate cuts.



Disclaimer

The calculation of the Net Asset Value (NAV) of the Fund is determined by the total assets attributable to the Fund minus the total liabilities attributable to the Fund. The NAV per unit for the Fund is determined by dividing the NAV for the Fund by the number of Units outstanding on the Valuation Day.

The composition of the investment portfolio may change due to ongoing portfolio transactions of the CIS and quarterly updates are made available on the website of RBC Royal Bank (Trinidad & Tobago) Limited.

Commissions, trailing commissions, management fees and expenses all may be associated with collective investment scheme (CIS) investments. Please read the prospectus before investing. When making an investment decision, you should consult with a qualified financial advisor who can provide advice on the suitability of any investment for you based on your investment objectives, investment experience, financial situation and needs, or other relevant information.

Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all income distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The rates of return for periods of less than one year are simple rates of return. Past performance may not be repeated and there can be no assurance that the future performance will meet past performance levels.

CISs are not guaranteed or covered by the Deposit Insurance Corporation or by any other government deposit insurer. For funds other than money market funds, unit values change frequently. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you.

The quarterly portfolio report is provided for informational purposes only. The information contained within is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in the quarterly portfolio summary without seeking the advice of an appropriate professional advisor.

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Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10,000 chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

Management Expense Ratios (MER (%)) are based on actual expenses for the most recent audited year, depending on availability of data at the time of publication.

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