

Disclosure Statement

This Disclosure Statement refers to the contents of the Information Box we provide to you with your Card when you receive it and provides more details and important information about your Card. The Disclosure Statement and the Information Box are included as part of the RBC Royal Bank® Credit Card Agreement, which sets out the terms and conditions that apply to your Card and Account more completely, and all 3 documents should be read together.

When we use the term “Agreement”, we mean the RBC Royal Bank Credit Card Agreement, including this Disclosure Statement, the Information Box and your name and address as they appear on the Welcome Letter, and any changes to the information in these documents.

Capitalized terms used in this Disclosure Statement that are not defined herein have the meanings given to them in the section titled “What Certain Words Used in the Agreement Mean” of the Agreement. If you have a Canadian dollar Card, amounts shown are set out in Canadian dollars. If you have a U.S. dollar Card, amounts shown are set out in U.S. dollars.

Initial Credit Limit: The initial Credit Limit is shown in the Information Box. The Credit Limit applies to you and all additional cardholders on your Account, taken together. Your Account statement shows your current Credit Limit as well as your available credit. We calculate how much credit you have available by deducting from your Credit Limit the amount you owe us including the amount of any Transactions we have authorized but not yet posted to your Account.

Annual Interest Rate: The annual interest rates for Purchases and for Cash Advances are shown in the Information Box. These rates are subject to change. Your current Account statement shows your current annual interest rate(s), including any applicable introductory, promotional or Installment Plan interest rates.

If your interest rates are variable rates calculated by adding a fixed percentage to our Prime Rate, they will vary as that Prime Rate varies. The fixed percentage rate of interest above Prime Rate will be included in the Information Box. The Prime Rate in effect on the first business day of the month in which we prepare your monthly statement will apply for the entire Statement Period. The Prime Rate is the annual rate of interest we announce from time to time as a reference rate then in effect for determining interest rates on Canadian dollar commercial loans in Canada. It can be found online at rbccroyalbank.com/rates. Increases and decreases in the variable interest rate means that the interest for a **30**-day Statement Period will change accordingly, which may result in an adjustment of the estimated number of months and, if applicable, years to pay off the outstanding balance if only the Minimum Payment is made each Statement Period.

We will give you at least **30** days written notice of any increase in your interest rates (other than increases because of an increase in our Prime Rate or as otherwise set out in the Agreement).

Below are examples of monthly interest you may incur based on your outstanding balance. The Information Box will show the interest rates applicable to your Card.

Examples of Interest for a 30-Day Statement Period			
Annual Interest Rate	Average Daily Balance ¹		
	\$100	\$500	\$1000
9.94% (sum of 4.99% + Prime Rate ²)	\$0.82	\$4.08	\$8.17
10.94% (sum of 5.99% + Prime Rate ²)	\$0.90	\$4.50	\$8.99
11.94% (sum of 6.99% + Prime Rate ²)	\$0.98	\$4.91	\$9.81
12.94% (sum of 7.99% + Prime Rate ²)	\$1.06	\$5.32	\$10.64
13.94% (sum of 8.99% + Prime Rate ²)	\$1.15	\$5.73	\$11.46
12.99%	\$1.07	\$5.34	\$10.68
17.99%	\$1.48	\$7.39	\$14.79
20.5%	\$1.68	\$8.42	\$16.85
20.99%	\$1.73	\$8.63	\$17.25
21.99%	\$1.81	\$9.04	\$18.07
22.99%	\$1.89	\$9.45	\$18.90
25.5%	\$2.10	\$10.48	\$20.96
25.99%	\$2.14	\$10.68	\$21.36
26.99%	\$2.22	\$11.09	\$22.18
27.99%	\$2.30	\$11.50	\$23.01
29.99%	\$2.46	\$12.32	\$24.65

¹ Average daily balance is calculated by adding the amount you owe each day and dividing that total by the number of days in the Statement Period.

² Prime Rate of 4.95% as of May 1, 2025. Rate will vary as Prime Rate varies.

We may make special offers to you from time to time, including introductory and promotional interest rate offers that temporarily lower the interest rate on certain types of Transactions. We may also make you eligible for Installment Plans, which allow you to pay for certain Purchases in monthly installment payments, on agreed terms. If we make an introductory offer, promotional offer or Installment Plan available to you, we will disclose the applicable interest rate in the offer.

Interest-Free Grace Period: The interest-free Grace Period shown in the Information Box is the number of days you have to pay your New Balance in full on or before the Payment Due Date for that statement to avoid paying interest on new Purchases (except those converted to Installment Plans) and fees that appear on your monthly Account statement for the first time. The Grace Period is also the number of days between the last day of your Statement Period and the Payment Due Date shown on that Account statement. If the New Balance on your previous Account statement was paid in full by the Payment Due Date, the Grace Period for your current Account statement will continue to be the minimum number of days shown in the Information Box. If the previous New Balance was not paid in full by the Payment Due Date, your Payment Due Date will be extended to **25** days from the last day of your Statement Period.

Cash Advances (which includes cash withdrawals, balance transfers, certain bill payments and Cash-Like Transactions) are treated differently from Purchases and never benefit from an interest-free Grace Period. Interest is always charged on Cash Advances from the day the Cash Advance is made.

Determination of Interest: If we do not receive payment in full of your New Balance on or before the Payment Due Date for that statement, you must pay interest on each new Purchase retroactively from the Transaction date until we process your payment in full for those Purchases, or until the day before you convert your new Purchase to an Installment Plan, at the interest rate applicable to regular Purchases. We will continue to charge interest on the unpaid portion of those new Purchases until the next time you pay your New Balance in full on or before its Payment Due Date.

After you convert your Purchase to an Installment Plan, your Installment Plan terms, including any Installment Plan interest, will apply. See also the section titled “Determination of Interest” of the Agreement and the “Determination of Interest” section of the Information Box which explain how interest is calculated.

Fees are treated in the same manner as Purchases for the purpose of charging interest. We do not charge interest on interest.

Minimum Payment: The Minimum Payment section of the Information Box explains how we calculate the Minimum Payment. The Minimum Payment must be paid on or before the Payment Due Date each month to keep your Account in good standing.

If you do not make your Minimum Payment by the Payment Due Date and you have not paid it by the date on which we prepare your next Account statement (your New Statement Date), then you will lose the benefit of any introductory or promotional interest rate offer in which you are participating and your interest rate(s) applicable to regular Purchases and Cash Advances will apply to new Transactions posted to your Account and to all remaining balances (except interest charges), subject to any further increase if you do not make your Minimum Payment two (or more) times in any **12**-month period as described below. This will take effect beginning on the first day of the third Statement Period after the missed payment that caused the loss of that rate.

If you have any Installment Plans and you do not make your Minimum Payment (including the one due in the same Statement Period in which an Installment Plan is created) by the Payment Due Date and you have not paid it by your New Statement Date, all of your Installment Plans will be cancelled. Any Unpaid Plan Principal will be subject to the interest rate applicable to regular Purchases. See the section titled “Determination of Interest” of the Agreement for more information on interest charges for Installment Plans.

If you do not make your Minimum Payment by the Payment Due Date and you have not paid it by your New Statement Date two (or more) times in any **12**-month period, we will increase your annual interest rates on Purchases and Cash Advances as set out in the Information Box. The increased rates will apply to new Transactions posted to your Account and to all remaining balances (except interest charges). You will continue to pay the higher rate until such time as you have paid your Minimum Payment by your New Statement Date for **12** consecutive months thereafter. The increase will take effect beginning on the first day of the next Statement Period after the missed payment that caused the increase in your annual interest rates.

Foreign Currency Conversion: The exchange rate shown on your Account statement, to six decimal places, is calculated by dividing the converted Canadian dollar (CAD) amount, rounded to the nearest cent, by the Transaction currency amount. It may differ from the original benchmark rate because of this rounding. The CAD amount charged to your account is a percentage (as set out in the Information Box) over the benchmark rate. Some foreign currency Transactions are converted directly to CAD, while others may be converted first to U.S. dollars, then to CAD. In either case, the benchmark rate will be the actual exchange rate applied at the time of the conversion, and is generally set daily. The original benchmark rate at the time a Transaction was converted may be obtained at [visa.com/exchange](https://www.visa.com/exchange), if set by Visa, or [mastercard.ca/currency-converter](https://www.mastercard.ca/currency-converter), if set by Mastercard. If you are paying interest on your Account, interest

will also be charged on the full value of your foreign Purchases, as determined by our exchange rate. For U.S. dollar Visa Gold Cardholders, Transactions are shown in U.S. dollars, and the same principles will apply if an amount is charged in a currency other than U.S. dollars. If you have any questions, please call us toll-free at **1-800 ROYAL® 1-2 (1-800-769-2512)**.

Annual Fee: The annual fees (if any) for the Card of the Primary Cardholder and for each additional cardholder shown in the Information Box are the standard annual fees for your Card type. Your annual fee may be different from that shown if the terms and conditions for (i) other banking and related services you have with us or (ii) any promotion or program you may be participating in provide otherwise. Annual fees are charged on the first day of the month following Account opening and annually thereafter on the first day of that same month. Annual fees are non-refundable.

Other Fees:

Cash Advance Fee: When you obtain the following types of Cash Advances at your standard interest rate or at an introductory interest rate, a fee (as set out in the Information Box) for each transaction will be charged to your Account, unless otherwise stated:

- (i) cash withdrawals from your Account at one of our branches or ATMs, or at any other financial institution's ATM, in or outside of Canada;
- (ii) bill payments from your Account that are not pre-authorized charges that you set up with a merchant or when you transfer funds from your Account to another RBC Royal Bank bank account at one of our branches or ATMs, or through our Digital Banking or telephone banking service;
- (iii) when you make Cash-Like transactions in or outside of Canada.

Fees are charged within **3** business days from when the Transaction is posted.

Promotional Rate Fee: When you take advantage of a promotional interest rate offer during the promotional period by making a balance transfer through Digital Banking or by calling our Cards Customer Service at **1-800 ROYAL® 1-2**, a fee representing up to a percentage (as set out in the Information Box) of the balance transfer amount will be charged to your Account. The exact promotional rate fee will be disclosed at the time the offer is made to you. Fees are charged within **3** business days from when the Transaction is posted.

Overlimit Fee [does not apply if any of you reside in Quebec]: If your balance exceeds your Credit Limit at any time during your monthly Statement Period, a fee (as set out in the Information Box) will be charged to your Account on the day your balance exceeds your Credit Limit and on the first day of each subsequent Statement Period if your balance remains over the limit. A maximum of one overlimit fee per Statement Period is charged. The overlimit fee may not apply in some circumstances as set out in the Information Box.

Additional Monthly Statement Copy Fee: If you order an additional copy of your monthly Account statement, a fee (as set out in the Information Box) will be charged to your Account within **3** business days from when the copy was requested. A fee (as set out in the Information Box) will be charged to your Account within **3** business days from each monthly Account statement update obtained from one of our branches in Canada or obtained at an ATM that provides monthly Account statement updates.

Fees may change. If they do, we will tell you in advance.

If we use a collection agency or a law firm to collect or attempt to collect amounts owed by you to us, unless any of you reside in Quebec, you must pay all of our expenses, including legal fees on a solicitor and client basis.

Monthly Statements: Each month we will provide you with an Account statement. We will not provide one if there has been no activity on the Account that month and nothing is owing. Your Account Statement covers activity on your Account from the day after your previous statement was prepared to the last day of this Statement Period. The number of days in a Statement Period will typically be around **30** days but will vary depending on holidays, weekends and the different number of days in each month.

Alerts: If you have Digital Banking or provided us with your email address or mobile telephone number, we will send you an electronic alert if the available credit on your Account is less than **\$100** or such other amount that you have communicated to us. Through Digital Banking you can change the amount that triggers an alert or choose not to have your email address or mobile telephone number used to receive alerts by opting out of this service.

Unauthorized Use of Card: In this section "you" and "your" includes all cardholders. "Unauthorized use" of a Card, Card Information, or Personal Authentication Information means use by a person (other than you) who does not have actual, implied or apparent authority for such use, and from which none of you receives any benefit. If your Card, Card Information or Personal Authentication Information is used in an unauthorized manner, you will not be responsible for those charges unless you have demonstrated gross negligence (gross fault if you reside in Quebec) in safeguarding the Card, Card Information, or Personal Authentication Information. You will not be considered to have demonstrated gross negligence (gross fault if you reside in Quebec) in the safeguarding of your Card, Card Information, or Personal Authentication Information if you (i) are able to establish to our reasonable satisfaction that you have taken reasonable

steps to protect your Card against loss or theft and to safeguard your Card Information and Personal Authentication Information in the manner set out in the section titled “Security Features and Unauthorized Use of Your Card” of the Agreement or as we may otherwise advise you from time to time, and (ii) cooperate fully with our investigation.

You will, however, remain fully responsible for all such charges and be considered to have demonstrated gross negligence (gross fault if you reside in Quebec) in safeguarding your Card, Card Information, or Personal Authentication Information if you (i) voluntarily disclose your Personal Authentication Information or otherwise contribute to the unauthorized use of your Card, Card Information or access to your Account, (ii) fail to tell us in a reasonable time that your Card has been lost or stolen or that someone else may know your Personal Authentication Information, or (iii) allow any person to use your Card or Account, including if the other person was a minor or did not comply with any limitations you placed on their use of the Card or Account.

You must notify us immediately about any actual or suspected loss, theft or unauthorized use of your Card, Card Information or Personal Authentication Information. You can contact us by calling our **24-hour toll-free number: 1-800 ROYAL® 1-2 (1-800-769-2512)**. If you are outside North America, you can call us collect at **1-514-392-9167** (this may require operator assistance). You will not be liable for any unauthorized use after we receive your report. We can also block use of your Card without telling you if we suspect unauthorized or fraudulent use of your Card.

Optional Features. If you request or consent to an optional feature relating to your Card, we may send you a separate agreement outlining any additional terms and conditions that apply to those optional features, including the fees and how to cancel.

How to Contact Us: If you need help or have any questions about your Card or Account, please call us toll-free at **1-800 ROYAL® 1-2 (1-800-769-2512)** during regular business hours.

Please Note: Information set out in the **Information Box and Disclosure Statement** is subject to change as set out in the section titled “Amending the Agreement” of the Agreement.