

Embedded Insurance Coverage

Product Summary of Credit Card and Debit Card Insurance Coverages with the RBC® Cash Back Preferred World Elite Mastercard[‡] Card

What is the purpose of this document?

This document is a summary of the most important things you should know as they relate to the insurance coverages included with the RBC Cash Back Preferred World Elite Mastercard card.

It has been provided to help you decide if these coverages meet your needs. This is not a Certificate of Insurance. For complete details of the insurance coverages included with the RBC Cash Back Preferred World Elite Mastercard card, please review the Certificate of Insurance in its entirety found on the RBC Insurance® website under Information for Quebec Residents, <https://www.rbcinsurance.com/travel-insurance/distributor/travel-insurance-policies-and-quebec-documents.html> or on the Aviva website at aviva.ca/en/find-insurance/travel-insurance/quebec-travel-insurance-by-rbc-policy-docs – Learn more.

Coverage underwritten by RBC Insurance Company of Canada & in Quebec underwritten by Aviva General Insurance Company, a subsidiary of Aviva Canada Inc.

- Purchase Security & Extended Warranty Insurance [Page 2](#)

Coverage underwritten by Aviva General Insurance Company, a subsidiary of Aviva Canada Inc.

- Auto Rental Collision/Loss Damage Insurance [Page 5](#)



Royal Bank

Is there a cost for these coverages?

There may be an annual fee or costs associated with the RBC Cash Back Preferred World Elite Mastercard card; however, there are no premiums, other fees or expenses that will be charged to any covered person for the insurance coverages described in this Product Summary as they are included with the RBC Cash Back Preferred World Elite Mastercard card.

Credit card and debit card insurance coverage underwritten by RBC Insurance Company of Canada & in Quebec underwritten by Aviva General Insurance Company, a subsidiary of Aviva Canada Inc.

Purchase Security & Extended Warranty Insurance

Purchase Security Insurance provides coverage against all risks of direct accidental physical loss or damage, for one hundred and twenty (120) days from the date of purchase, to personal property and gifts purchased in full using an RBC Cash Back Preferred World Elite Mastercard card and/or RBC Rewards® points.

Extended Warranty Insurance automatically triples the original manufacturer's warranty, up to a maximum extension of two (2) years. Items covered by Extended Warranty Insurance must have been purchased in full using an RBC Cash Back Preferred World Elite Mastercard card and/or RBC Rewards points.

Benefits

Below are a few examples of what you can expect from the Purchase Security & Extended Warranty Insurance benefits included with an RBC Cash Back Preferred World Elite Mastercard card. Refer to the [Certificate of Insurance](#) for full details.

Examples of a covered reason	Examples of benefits
Purchase Security Insurance Personal property or gifts that are stolen	<ul style="list-style-type: none">Cost to replace personal property or gifts in an amount not exceeding the amount shown on your RBC Cash Back Preferred World Elite Mastercard credit card statement
Extended Warranty Insurance Damage caused to personal property after the original warranty has expired	<ul style="list-style-type: none">Cost to repair or replace personal property or gifts according to the original manufacturer warranty in an amount not exceeding the amount shown on your RBC Cash Back Preferred World Elite Mastercard credit card statement

Limitations of coverage, What is not covered and General exclusions

Purchase Security & Extended Warranty Insurance contains provisions that may limit or exclude coverage. The list below summarizes some of the most common limitations and exclusions. Please refer to the "What is not covered" and "General exclusions" sections of the [Certificate of Insurance](#) for full details on Purchase Security & Extended Warranty Insurance.

The maximum amount of coverage is \$50,000, or the equivalent number of RBC Rewards points, per RBC Cash Back Preferred World Elite Mastercard card per year.

Purchase Security is classified as supplemental insurance, in that it covers expenses in excess of expenses payable by any other insurance plan. For example, if you are covered under homeowners insurance, this insurance will cover the deductible only.

Your Extended Warranty Insurance starts immediately following the expiry of the original manufacturer's warranty, but in no event shall the combined Extended Warranty and original manufacturer's warranty exceed five (5) years.

Examples of What is not covered and General exclusions	
<ul style="list-style-type: none">Living plants, animals, fish or birdsMysterious disappearance of personal property or gifts or fraudulent acts by you or your family	<ul style="list-style-type: none">After an item is received in good condition, any wear and tear, gradual deterioration, latent defect or inherent vice, marring or scratching of any fragile or brittle article

Who can be insured?

Coverage is available for the following covered persons who are permanent residents of Canada and are either:

- the applicant; and/or
- an additional cardholder.

When does the insurance coverage begin and end?

Coverage starts on the date when the personal property or gift is paid for in full with an RBC Cash Back Preferred World Elite Mastercard card and/or RBC Rewards points.

Example of when coverage ends:

- The date you or the Royal Bank cancels your RBC Cash Back Preferred World Elite Mastercard account

For additional details on when coverage begins and ends, please refer to the [Certificate of Insurance](#).

Can I cancel my insurance?

As the insurance coverages are not purchased separately and are included with an RBC Cash Back Preferred World Elite Mastercard card, they cannot be cancelled and/or refunded. If you choose to cancel your credit card, the coverages will terminate at the same time.

How do I submit a claim?

To file a claim

1. Call our claims department at **1-800-533-2778**. If you call Assured Assistance at the time of the loss, you will receive the necessary claims assistance.
2. Complete and send in all required documentation. What you need to make a claim depends on the type of claim you have incurred. Refer to the “What should you do if you have a claim” section for each insurance coverage in the **Certificate of Insurance** for a full list of documents required for each type of claim.

Time limits for making a claim

If you do not call Assured Assistance at the time you incur a claim, you must provide notice of your claim to the Claims Centre within thirty (30) days of the date the claim arises.

You must submit the information required for your claim within ninety (90) days of the date the claim arises. If it is not reasonably possible to provide such information within ninety (90) days, you must do so within one (1) year of the date the claim arises or such other time period as may be permitted by your applicable provincial/territorial legislation, or your claim may not be reviewed.

Time for Insurer to pay a claim

The Claims Centre will notify you of the decision on your claim within sixty (60) days of receiving all of the required information.

You will be reimbursed in Canadian dollars.

Misrepresentation and concealment

It is important to make sure you give complete and accurate information when submitting a claim. Failure to do so may result in the cancellation of the insurance and denial of the claim.

What can I do if my claim is not approved?

If your claim is not approved and you disagree with our decision, you have the option to appeal. You can contact the RBC Client Complaints Appeal Office for assistance at:

- cca@rbc.com or **1-888-728-6666** or
- [rbcinsurance.com/cgi-bin/contact_us.cgi?form=feedback](https://www.rbcinsurance.com/cgi-bin/contact_us.cgi?form=feedback)

In order to submit the appeal, you will need to outline your concerns and resolution expectations. You will also need to send us the following:

- A copy of the final decision/proposal letter that you received
- Any new information or documentation that has not already been submitted to support your position

There is a limitation period for commencing an action in the Province of Quebec. If you decide to commence an action in court, we recommend you seek independent legal advice on your rights and the applicable limitation period. You may only commence a legal action in the province or territory where the Certificate of Insurance was issued.

How do I file a complaint?

The complete process to file a complaint with RBC Insurance Company of Canada can be accessed on the RBC Insurance Company of Canada public website at <https://www.rbcinsurance.com> under “Make a Complaint” at <https://www.rbc.com/customercare/index.html>.

How do I contact the Insurer or the distributor?

Purchase Security & Extended Warranty Insurance coverage included with an RBC Cash Back Preferred World Elite Mastercard card is underwritten by RBC Insurance Company of Canada and in Quebec is underwritten by Aviva General Insurance Company, a subsidiary of Aviva Canada Inc. The RBC Cash Back Preferred World Elite Mastercard card is distributed by Royal Bank of Canada.

Insurer: RBC Insurance Company of Canada and Aviva General Insurance Company

P.O. Box 97, Station A, Mississauga, ON, L5A 2Y9

Bureau régional du Québec
C.P. 11472, succursale Centre-ville,
Montréal (Québec) H3C 5N2
Telephone: 1-800-387-4357
Website: rbcinsurance.com

RBC Insurance Company of Canada is an Insurer registered with the Autorité des marchés financiers (AMF) under client registration number 2000671765.* Aviva General Insurance Company is an Insurer registered with the Autorité des marchés financiers (AMF) under client registration number 2000465701.*

* Link to Autorité des marchés financiers (AMF) Insurers Register:

lautorite.qc.ca/en/general-public/registers/register-insurers-deposit-institutions-and-trust-companies/

Distributor: Royal Bank of Canada

Royal Bank Plaza, PO Box 1, Toronto, ON M5J 2J5
Telephone: 1-800-769-2540
Website: rbc.com

Embedded Insurance Coverage

Product Summary of Credit Card and Debit Card Insurance included with the RBC® Cash Back Preferred World Elite Mastercard® Card



What is the purpose of this document?

This document is a summary of the most important things you should know as they relate to the Auto Rental Collision/Loss Damage Insurance included with the RBC Cash Back Preferred World Elite Mastercard card. It has been provided to help you decide if this coverage meets your needs. This is not a Certificate of Insurance. For complete details of the insurance coverages included with the RBC Cash Back Preferred World Elite Mastercard card, please review the Certificate of Insurance in its entirety found on the RBC Insurance® website under Information for Quebec Residents, <https://www.rbcinsurance.com/travel-insurance/distributor/travel-insurance-policies-and-quebec-documents.html> or on the Aviva website at aviva.ca/en/find-insurance/travel-insurance/quebec-travel-insurance-by-rbc-policy-docs – Learn more.

Is there a cost for these coverages?

There may be an annual fee or costs associated with the RBC Cash Back Preferred World Elite Mastercard card; however, there are no premiums, other fees or expenses that will be charged to any covered person for the insurance coverages described in this Product Summary as they are included with the RBC Cash Back Preferred World Elite Mastercard card.

Credit card and debit card insurance coverage underwritten by Aviva General Insurance Company, a subsidiary of Aviva Canada Inc.

Auto Rental Collision/Loss Damage Insurance

This insurance provides coverage for you and/or a rental agency for loss/damages, up to the actual cash value of the damaged or stolen rental vehicle, as well as valid rental agency towing and loss of use charges when the conditions described in this [Certificate of Insurance](#) are met and the entire cost of the rental vehicle is paid using your RBC Cash Back Preferred World Elite Mastercard card and/or RBC Rewards® points.

Benefits

Below are a few examples of what you can expect from the Auto Rental Collision/Loss Damage Insurance benefits included with the RBC Cash Back Preferred World Elite Mastercard card. Refer to the [Certificate of Insurance](#) for full details.

Examples of a covered reason	Examples of benefits
Loss or damage to your rental car	<ul style="list-style-type: none">Cost of damages or loss of rental vehicleValid rental agency towing chargesLoss of use charges

Limitations of coverage, What is not covered and General exclusions

The list below summarizes some of the most common exclusions. Please refer to the “What is not covered” and “General exclusions” sections of the [Certificate of Insurance](#) for full details on Auto Rental Collision/Loss Damage Insurance.

Examples of What is not covered and General exclusions	
<ul style="list-style-type: none">Personal injury to yourself or another personDamage to another vehicle	<ul style="list-style-type: none">Damage to property other than the rental vehicleVehicles listed in the Certificate of Insurance as not covered

This coverage does not cover third party liability coverage. Check with your personal automobile insurer and the rental agency to ensure that you and all other drivers have adequate third party liability, personal injury and damage to property coverage.

The length of time you rent the same vehicle must not exceed forty-eight (48) consecutive days, which shall follow one immediately after the other. In order to break the consecutive-day cycle, a full calendar date must exist between rental periods. Coverage may not be extended for more than forty-eight (48) consecutive days by renewing or taking out a new rental agreement with the same or another rental agency for the same vehicle or another vehicle.

Who can be insured?

Coverage is available for the following covered persons who are permanent residents of Canada and are either:

- the applicant or additional cardholder who presents in person at the rental agency, signs the rental contract and takes possession of the rental vehicle; or
- any other person who drives the same rental vehicle with your permission whether or not such person has been listed on the rental vehicle contract or has been identified to the rental agency at the time of making the rental. However you and all drivers must otherwise qualify under and follow the terms of the rental contract and must be legally licensed and permitted to drive the rental

vehicle under the laws of the jurisdiction in which the rental vehicle shall be used.

When does the insurance coverage begin and end?

Upon taking possession of the rental vehicle, coverage begins when:

- you use your RBC Cash Back Preferred World Elite Mastercard card and/or RBC Rewards points to pay for the entire cost of the rental from a rental agency. If only a partial payment is made using RBC Rewards points, the entire balance of that rental must be paid using your RBC Cash Back Preferred World Elite Mastercard card in order to be covered; and
- you decline the rental agency's Collision Damage Waiver (CDW) option or similar coverage offered by the rental agency on the rental contract. If there is no space on the vehicle rental contract for you to indicate that you have declined the coverage, then indicate in writing on the contract "I decline CDW provided by this merchant". (Note: If you purchase the rental agency's CDW option or similar coverage, then you will only be covered for your deductible in the event of a claim provided all terms and conditions of this coverage are met.)

Examples of when coverage ends individually for each covered person:

On the earliest of the following:

- The date and time the rental agency reassumes control of the rental vehicle
- The date on which your rental period exceeds forty-eight (48) consecutive days or your rental period is extended for more than forty-eight (48) consecutive days by renewing or taking out a new rental agreement with the same or another rental agency for the same vehicle or other vehicles
- The date you or the Royal Bank cancels your RBC Cash Back Preferred World Elite Mastercard account

For additional details on when coverage begins and ends, please refer to the [Certificate of Insurance](#).

Can I cancel my insurance?

As this insurance coverage is not purchased separately and is included with the RBC Cash Back Preferred World Elite Mastercard card, this is not a coverage that can be cancelled and/or refunded. If you choose to cancel your credit card, the coverage will terminate at the same time.

How do I submit a claim?

To file a claim

1. In the event of the loss of/damage to your rental vehicle, call **1-800-533-2778** (toll-free) within forty-eight (48) hours if you are in Canada or the United States or 905-816-2581 (collect). The representative will answer your questions and send you a letter outlining what documents are required to review your claim.
2. You must notify the rental agency and the administrator to obtain consent prior to completing any repairs on your own.
3. Complete and send in all required documentation. Refer to the "What should you do if you have a claim" section of the [Certificate of Insurance](#) for a full list of documents required.

Time limits for making a claim

You must call the claims administrator within forty-eight (48) hours of the loss/damage having occurred. Your claim must be submitted with as much documentation within forty-five (45) days of discovering the loss/damage. You will need to provide all required documentation within ninety (90) days of the date of loss or damage.

Once you report the loss/damage, a claim file will be opened and will remain open for six (6) months from the date of the loss or damage. Payment will only be made for a claim or any part of a claim that is completely substantiated as required by the claims administrator within six (6) months of the date of loss/damage.

Time for Insurer to pay a claim

Under normal circumstances, the claim will be reviewed within fifteen (15) days after the claims administrator has received all necessary documentation. If the claim cannot be assessed on the basis of the information that has been provided, it may be closed.

You will be reimbursed in Canadian dollars.

Misrepresentation and concealment

It is important to make sure you give complete and accurate information when submitting a claim. Failure to do so may result in the cancellation of the insurance and denial of the claim.

What can I do if my claim is not approved?

If your claim has not been approved and you wish to appeal, you must advise your adjuster. Your adjuster will prepare and escalate your claim to our internal Customer Care Team. The Customer Care Team will then review the claim in detail and contact you within 24-48 business hours.

There is a limitation period for commencing an action in the Province of Quebec. If you decide to commence an action in court, we recommend you seek independent legal advice on your rights and the applicable limitation period. You may only commence a legal action in the province or territory where the Certificate of Insurance was issued.

How do I file a complaint?

The complete process to file a complaint with Aviva can be accessed at [aviva.ca/en/about-aviva/contact-us/customer-concerns-and-complaints/](https://www.aviva.ca/en/about-aviva/contact-us/customer-concerns-and-complaints/).

How do I contact the Insurer?

Auto Rental Collision/Loss Damage Insurance is underwritten by Aviva General Insurance Company, a subsidiary of Aviva Canada Inc. The RBC Cash Back Preferred World Elite Mastercard card is distributed by Royal Bank of Canada.

Aviva General Insurance Company

10 Aviva Way, Suite 100, Markham, L6G 0G1

Telephone: **1-855-603-5568**

Website: **aviva.ca**

Aviva General Insurance Company is an Insurer registered with the Autorité des marchés financiers (AMF) under client registration number 2000465701.*

* Link to Autorité des marchés financiers (AMF) Insurers Register:

lautorite.qc.ca/en/general-public/registers/register-insurers-deposit-institutions-and-trust-companies

How do I contact the distributor?

Royal Bank of Canada

Royal Bank Plaza, PO Box 1, Toronto, ON M5J 2J5

Telephone: **1-800-769-2540**

Website: **rbc.com**



Royal Bank