Certificate of Insurance

PURCHASE SECURITY & EXTENDED WARRANTY

RBC Royal Bank Visa Business card in order to be covered. only a partial payment is made using RBC Rewards points, the Bank Visa Business card and/or RBC Rewards points to purchase

Service need not satisfy this requirement. eligible for coverage who are members of the Canadian Foreign

Throughout this document, all italicized terms have the specific meaning explained below.

Applicant means a person who is a business owner, who has signed and/or submitted an application as a cardholder on an RBC Royal Bank Visa Business card and whom a card has been issued. An applicant may be referred to as “you,” “your” or “yourself.” An applicant must be a permanent resident of Canada.

Business property means tangible, moveable property for business use.

Covered person means the applicant or authorized user. A covered person may be referred to as “you” or “your” or “yourself.” The family members of an applicant or authorized user are not eligible for this insurance.

Mysterious disappearance means the disappearance of business property in an unexplained manner.

Permanent resident means a person who resides in Canada for at least six (6) months of the year. However, individuals otherwise eligible for coverage who are members of the Canadian Foreign Service need not satisfy this requirement.

These coverages are effective when you use your RBC Royal Bank Visa Business card and/or RBC Rewards points to purchase and pay in full for business property. If the business property is delivered to you, it must be received by you in good condition. If only a partial payment is made using RBC Rewards points, the entire balance of the business property must be paid using your RBC Royal Bank Visa Business card in order to be covered.

Coverage ends, individually for the applicant and each authorized user, at the end of:

1. The date your RBC Royal Bank Visa Business card is cancelled;
2. The date your RBC Royal Bank Visa Business card is lost (90) days paid due. However, such termination of coverage shall not apply to business property charged to your RBC Royal Bank Visa Business card prior to the cancellation date of the card;
3. The date the group insurance policy is cancelled by the Insurer or Royal Bank. However, such cancellation of coverage shall not apply to business property charged to your RBC Royal Bank Visa Business card prior to the cancellation date of the group insurance policy;
4. The date Royal Bank receives written notice from you that you choose to cancel your RBC Royal Bank Visa Business card.

WHAT IS COVERED AND WHAT ARE THE BENEFITS?

Purchase Security Insurance

Business property purchased using your RBC Royal Bank Visa Business card and/or RBC Rewards points is insured against all risks of direct accidental physical loss or damage for ninety (90) days from the date of purchase.

You are insured for loss or damage in an amount not exceeding the amount described on your RBC Royal Bank Visa Business merchant sales receipt. If you have purchased and paid for business property using RBC Rewards points, you are insured for the amount of RBC Rewards points you redeemed to pay for your purchase.

The maximum amount of coverage is $150,000 (or the equivalent number of RBC Rewards points) per RBC Royal Bank Visa Business card for each year, individually for the applicant and each authorized user.

Extended Warranty Insurance

Extended Warranty Insurance automatically doubles the original manufacturer’s warranty, up to a maximum extension of one (1) year. Your Extended Warranty Insurance starts immediately following the expiry of the original manufacturer’s warranty, but in no event shall the combined Extended Warranty and original manufacturer’s warranty exceed five (5) years. If you have a claim under this Certificate of Insurance, it will be reviewed according to the original manufacturer’s warranty, which will outline all terms and conditions relating to your business property. The terms, conditions and exclusions of this Certificate of Insurance will govern your claim.

Items covered by Extended Warranty Insurance must have been purchased using your RBC Royal Bank Visa Business card and/or RBC Rewards points. Only business property is included. The purchases can be made anywhere in the world. The original warranty must be valid in Canada.

In the event your original manufacturer’s warranty no longer applies, the manufacturer will transfer the bankruptcy of the manufacturer, this insurance will provide coverage in place of the original manufacturer’s warranty, to a maximum of one (1) year from the date of bankruptcy of the manufacturer.

WHAT IS NOT COVERED?

Business Property exclusions

The Insurer will not pay for any expenses incurred directly or indirectly relating to:
1. Living plants, animals, fish and birds.
2. Money, travelers cheques, bullion, stamps, tickets, tokens, evidence of title or any other negotiable item (including but not limited to gift cards and gift certificates).
3. Jewellery, gems, watches and furs or garments trimmed with fur if contained in luggage, unless such luggage is hand carried at all times by you.
4. Automobiles, watercraft, embassies or air cushion vehicles, aircraft, spacecraft, trailers or bottled motor and other attachments associated to or mounted on such property or any motorized vehicles except motorized twowheelers, after gardening equipment, snow blowers or motorized wheelchairs for handicapped persons.
5. Property illegally acquired, kept, stored or transported, or property stolen or confiscated for breach of any law or order by any public authority.
6. Any and all property and equipment intended for personal use.

General exclusions

The Insurer will not pay for any expenses incurred directly or indirectly as a result of:
1. Mysterious disappearance of business property or fraudulent acts by you.
2. After an item is received in good condition, any wear and tear, gradual deterioration, latent defect or inherent vice, marking or scratching of any fragile or brittle article.
3. Weather conditions and any natural disaster, including flood or earthquake.
4. An act of foreign enemies or rebellion, voluntarily and knowingly escaping yourself from risk of an act of war (declared or not), or voluntarily participating in a riot or civil disorder.
5. Loss or damage resulting from intentional or criminal acts committed or attempted to be committed by you.
6. Loss or damage caused by birds, vermin, rodents or insects.
7. Loss or damage to sports equipment and goods where the loss or repair damages is due to electrical currents artificially generated, including arcing, unless fire or explosion ensures and then only for such lost and damage.
8. Loss or damage while undergoing any installation process or while being brought on, where damage results from such installation process or work.

1.000-514-407 toll-free from the US or Canada

Mississauga, ON L5A 2Y9

Claims Centre

RBC Royal Bank Visa Business

Purchase Security & Extended Warranty Certificate of Insurance

HOW TO OBTAIN ASSISTANCE

If you require assistance or have questions about your coverage, you can contact Assured Assistance Inc. (“Assured Assistance”) by calling:

WHAT SHOULD YOU DO IF YOU HAVE A CLAIM?

If you call Assured Assistance at the time of the loss as shown under “How to Obtain Assistance,” you will receive the necessary claims assistance.

If you do not call Assured Assistance, you must notify the Claims Centre of your claim within thirty (30) days of the date of the loss.

A copy of the original merchant sales receipt, the RBC Royal Bank credit card statement showing that the business property was paid for using your RBC Rewards card and/or RBC Rewards points;

The original manufacturer’s warranty (for Extended Warranty Insurance claims only).

Depending on the nature of the claim, the Insurer may require you to retain, at the time of the loss or damage, a police or fire or other similar report or any other report of the damage or loss.

Note: A legal mandate must complete the claim process on behalf of a covered person under the age of eighteen (18) in Quebec or under the age of sixteen (16) in the rest of Canada.

For your claim to be reviewed, you must submit the following original documentation:

1. The Insurer’s claim form containing the time, place, cause and amount of the loss or damage.

Mysterious disappearance means the disappearance of business property in an unexplained manner.

Permanent resident means a person who resides in Canada for at least six (6) months of the year. However, individuals otherwise eligible for coverage who are members of the Canadian Foreign Service need not satisfy this requirement.

WHAT DOES COVERAGE BEGIN AND END?

These coverages are effective when you use your RBC Royal Bank Visa Business card and/or RBC Rewards points to purchase and pay in full for business property. If the business property is delivered to you, it must be received by you in good condition. If only a partial payment is made using RBC Rewards points, the entire balance of the business property must be paid using your RBC Royal Bank Visa Business card in order to be covered.

Certificate of Insurance is a valuable source of information and contains provisions that may limit or exclude coverage. Please read this Certificate of Insurance and keep it in a safe place.

INTRODUCTION

Aviva General Insurance Company (the “Insurer”) in Quebec and RBC Insurance Company of Canada (the “Insurer”) in the rest of Canada have issued group insurance policy to 10414457-A Royal Bank of Canada ("Royal Bank") to cover expenses incurred by covered persons relating to Purchase Security & Extended Warranty. All covered persons are clients of the Insurer. This Certificate of Insurance summarizes the provisions of this group insurance policy.

HELPFUL INFORMATION ABOUT PURCHASE SECURITY & EXTENDED WARRANTY INSURANCE

• Purchase Security Insurance provides coverage for direct accidental physical loss or damage to business property purchased with your RBC Royal Bank Visa Business card and/or RBC Rewards points for ninety (90) days from the date of purchase. The maximum amount of coverage is $300,000, or the equivalent number of RBC Rewards points, per RBC Royal Bank Visa Business card per year.

• Extended Warranty Insurance automatically doubles the original manufacturer’s warranty, up to a maximum extension of one (1) year. Your Extended Warranty Insurance starts immediately following the expiry of the original manufacturer’s warranty, but in no event shall the combined Extended Warranty and original manufacturer’s warranty exceed five (5) years. If you have a claim under this Certificate of Insurance, it will be reviewed according to the original manufacturer’s warranty, which will outline all terms and conditions relating to your business property. The terms, conditions and exclusions of this Certificate of Insurance will govern your claim.

• Items covered by Extended Warranty Insurance must have been purchased using your RBC Royal Bank Visa Business card and/or RBC Rewards points. Only business property is included. The purchases can be made anywhere in the world. The original warranty must be valid in Canada.

• In the event your original manufacturer’s warranty no longer applies, the manufacturer will transfer the bankruptcy of the manufacturer, this insurance will provide coverage in place of the original manufacturer’s warranty, to a maximum of one (1) year from the date of bankruptcy of the manufacturer.

Business property means tangible, moveable property for business use.

Covered person means the applicant or authorized user. A covered person may be referred to as “you” or “your” or “yourself.” The family members of an applicant or authorized user are not eligible for this insurance.

Mysterious disappearance means the disappearance of business property in an unexplained manner.

Permanent resident means a person who resides in Canada for at least six (6) months of the year. However, individuals otherwise eligible for coverage who are members of the Canadian Foreign Service need not satisfy this requirement.

When does coverage begin and end?

These coverages are effective when you use your RBC Royal Bank Visa Business card and/or RBC Rewards points to purchase and pay in full for business property. If the business property is delivered to you, it must be received by you in good condition. If only a partial payment is made using RBC Rewards points, the entire balance of the business property must be paid using your RBC Royal Bank Visa Business card in order to be covered.

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WHAT OTHER TERMS SHOULD YOU KNOW ABOUT?

1. This insurance is classified as supplemental, in that it covers expenses in excess of expenses payable by any other insurance plan or any other recoverable source. For example, if you are covered under your business property insurance, this insurance will cover the deductible only.

2. If you incur expenses covered under this insurance due to the fault and/or negligence of a third party, the Insurer may take action against the third party. You agree to cooperate fully with the Insurer or its agents and to allow the Insurer or its agents, at its own expense, to bring a lawsuit in your name against a third party.

3. All amounts are shown in Canadian dollars. If you have paid a covered expense, you will be reimbursed in Canadian currency at the prevailing rate of exchange quoted by Royal Bank on the date the last service was rendered to you. This insurance will not pay for any interest or any fluctuations in the exchange rate.

4. The Insurer may, at its discretion, void this insurance contract in the case of fraud or attempted fraud by you, or if you conceal or misrepresent any material fact or circumstance concerning this insurance contract.

5. The Insurer maintains the right to change any terms being replaced including all attachments and accessories.

6. You must repay the Insurer any amount paid or authorized by the Insurer on your behalf if the Insurer determines that the amount is not payable under the terms of this insurance.

7. The Insurer will not be liable for more than the purchase price of the insured item(s) as recorded on the RBC Royal Bank Visa Business Card receipt. If you have purchased and paid for business property using RBC Rewards points, the Insurer will not be liable for more than the amount of RBC Rewards points you redeemed to pay for your purchase. The Insurer has the sole option to replace or repair the insured item or reimburse you.

8. A list of 10,000 per item applies to jewellery, gems, watches and fur or garments trimmed with fur, if these items are considered payable under the terms and conditions of this Certificate of Insurance.

9. This protection shall only benefit you. No other person or entity shall have any right, remedy or claim, legal or equitable, to the benefits. You shall not assign these benefits without prior written approval of the Insurer.

10. You have the right to request a copy of the policy of group insurance.

11. Every action or proceeding against an Insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the Insurance Act (for actions or proceedings governed by the laws of Alberta and British Columbia), the Limitations Act (for actions or proceedings governed by the laws of Manitoba), the Limitations Act (for actions or proceedings governed by the laws of Ontario), or in other applicable legislation in your province of residence. For those actions or proceedings governed by the laws of Quebec, the prescriptive period is set out in the Quebec Civil Code.

COLLECTION AND USE OF PERSONAL INFORMATION

Collecting your personal information

We (RBC Insurance Company of Canada) may collect information about you in order to:

- information establishing your identity (for example, name, address, phone number, date of birth, etc.) and your personal background;
- information you provide through the application and claims processes for any of our insurance products and services; and
- information for the provision of insurance products and services.

We may collect information from you, either directly or through our representatives. We may collect and confirm this information during the course of our relationship. We may also obtain this information from a variety of sources including hospitals, doctors and other health care providers, the government (including government health insurance plans) and governmental agencies, other insurance companies, travel suppliers, law enforcement authorities, private investigators, your family and friends, and any referrals you provide.

Using your personal information

This information may be used for the following purposes:

- to verify your identity and investigate your personal background;
- to issue and maintain insurance products and services you may request;
- to evaluate insurance risk, manage and coordinate claims, re-price medical expenses and negotiate payment of claims expenses;
- to better understand your insurance situation;
- to determine your eligibility for insurance products and services we offer;
- to help us better understand the current and future needs of our clients;
- to communicate to you any benefit, feature and other information about products and services you have with us;
- to help us better manage our business and your relationship with us; and
- on required or permitted by law.

For these purposes, we may make this information available to our employees, our agents, service providers and other third parties, who are required to maintain the confidentiality of this information.

In the event our service provider is located outside of Canada, the service provider is bound by, and the information may be disclosed in accordance with, the laws of the jurisdiction in which the service provider is located. Third parties may include other insurance companies, other financial institutions, health organizations and the government (including government health insurance plans) and governmental agencies.

Upon your request, we may give this information to other persons.

We may also use this information and share it with RBC companies to manage our risks and operations and those of RBC companies, (i) to comply with valid requests for information about you from regulators, government agencies, public bodies or other entities who have a right to request such requests, and (ii) to let RBC companies know your choices under “Other uses of your personal information” for the sole purpose of honouring your choices.

Other uses of your personal information

We may use this information to promote our insurance products and services, and promote products and services of third parties we select, which may be of interest to you. We may communicate with you through various channels, including telephone, computer or mail, using the contact information you have provided.

We may also, where not prohibited by law, share this information with RBC companies for the purpose of referring you to them or promoting to you products and services which may be of interest to you. We and RBC companies may communicate with you through various channels, including telephone, computer or mail, using the contact information you have provided. You acknowledge that as a result of such sharing they may advise us of these products or services provided.

If you also deal with RBC companies, we may, where not prohibited by law, consolidate this information with information they have about you to allow us and any of them to manage your relationship with RBC companies and our business.

You understand that we and RBC companies are separate, affiliated corporations. RBC companies include our affiliates which are engaged in the business of providing any one or more of the following services to the public: deposits, loans and other personal financial services; credit, charge and payment card services; trust and custodial services; securities and brokerage services, and insurance services.

You may choose not to have this information shared or used for any of these “Other uses” by contacting us as set out below, and in this event, you will not be released insurance products or services just for that reason. We will respect your choices and, as mentioned above, we may share your choices with RBC companies for the sole purpose of honouring your choices regarding “Other uses of your personal information”.

Your right to access your personal information

You may obtain access to the information we hold about you at any time and review its content and accuracy, and have it amended as appropriate. However, access may be restricted as permitted or required by law. To request access to such information, to ask questions about our privacy policies or to request that the information not be used for any of the purposes outlined in “Other uses of your personal information” you may do so now or at any time in the future by contacting us:

RBC Insurance Company of Canada
P.O. Box 97, Station A
Mississauga, Ontario L5A 2Y9
Phone: 1-866-863-6970
Fax: 1-888-296-6262

Our privacy policies

You may obtain more information about our privacy policies by asking for a copy of our “Financial fraud prevention and privacy protection” brochure, by calling us at the toll-free number shown above or by visiting our website at www.rbc.com/privacysecurity.