

Royal Bank of Canada

Bonus Offer - Terms & Conditions

Attention Group Advantage Clients: If you are employed by a company that has entered into an RBC Group Advantage agreement with us and has an active RBC Group Advantage plan (including Group Savings, Group Banking and Mortgage Assistance Program), then these terms and conditions do not apply to you. To see the terms and conditions that apply to Group Advantage clients, please visit [rbc.com/group/terms](https://www.rbc.com/group/terms);

“Bonus Offer” means the amount credited to your Eligible Personal Banking Account, if you have fulfilled all Qualifying Criteria and conditions for the Promotional Offer, as follows:

- If you open an RBC Signature No Limit Banking[®] Account or an RBC VIP Banking[®] Account: \$300;
- If you open an RBC No Limit Banking[®] Account : \$100;
- If you open an RBC Student Banking[®] Account or RBC No Limit Banking for Students[®] Account: \$60;
- If you open an RBC Leo’s Young Savers Account[®]: \$25;

“Eligible Personal Banking Account” means any of the following accounts: RBC Signature No Limit Banking[®] (monthly fee of \$15.95. , RBC VIP Banking[®] (monthly fee of \$30.00), RBC No Limit Banking (monthly fee of \$10.95), RBC No Limit Banking for Students[®] (monthly fee of \$10.95), RBC Student Banking[®] or RBC Leo’s Young Savers Account[®];

“Eligible Personal Client” means a client who:

- a. Does not have an existing Personal Banking Account with us; and
- b. Never had a Personal Banking Account nor qualified for any of our offers related to opening a Personal Banking Account at any time during the Promotional Period or in the five year period before the start of the Promotional Period; and
- c. For RBC Signature No Limit Banking[®], RBC VIP Banking[®] and RBC No Limit Banking accounts, is also a resident of Canada and of the age of majority in the province in which they reside as of the date the Eligible Personal Banking Account is opened. Residence is determined by the jurisdiction (province or territory) where a client has their primary tax filing obligation based on their regular place of residence;

“Eligible Newcomer Client” means a client who:

- a. Is a newcomer to Canada having arrived in Canada within the last 5 year of the date an Eligible Personal Banking Account is opened. Must show proof of entry into Canada and residency status, and provide supporting documents such as landing papers, permanent resident card, or temporary resident documents (e.g. IMM 5292, IMM 1442)
- b. Is a resident of Canada and is of the age of majority in the province in which they reside as of the date that an Eligible Personal Banking Account is opened. Residence is determined by the jurisdiction (province or territory) where a person has or will have their primary tax filing obligation based on their regular place of residence; and,
- c. Does not have an existing Personal Banking Account with us.

“Eligible Student Client” means a client who:

- a. Is a resident of Canada
- b. Does not have an existing Personal Banking Account with us; and

- c. Never had a Personal Banking Account nor qualified for any of our offers related to opening a Personal Banking Account at any time during the Promotional Period or in the three year period before the start of the Promotional Period;

“Open Account By Date” means the date of January 31, 2020 by which you are required to open an Eligible Personal Banking Account in order to qualify for the Promotional Offer;

“Personal Banking Account” means any of the following accounts: RBC Day to Day Banking®, RBC No Limit Banking®, RBC Student Banking®, RBC Leo’s Young Savers Account®, RateLink Preference®, RateLink Essential®, RateLink Essential - Sixty Plus®, Sixty Plus - Signature Plus®, Sixty Plus - Royal Money Maker®, Sixty Plus - Calculator Plus®, RBC VIP Banking®; RBC Signature No Limit Banking, RBC No Limit Banking for Students account;

“Primary Owner” means the person we designate as the primary owner of a joint Personal Banking Account;

“Promotional Offer” means the offer as defined in section 1;

“Promotional Period” means the period starting on November 1, 2019 and ending at 9:00 PM Eastern Time on the Open Account By Date of January 31, 2020.

“Qualifying Criteria” means the conditions set out in section 2 below.

“Qualify By Date” means the date of March 31, 2020 by which you are required to complete the Qualifying Criteria in order to qualify for the Promotional Offer,;

“RBC Employees” mean all our employees and pensioners.

“Terms” mean these terms and conditions that govern this Promotional Offer;

“you” and **“your”** mean the Eligible Personal Client, Eligible Newcomer Client or Eligible Student Client selected by us to whom we extend the Promotional Offer;

“we”, “us”, “our” and **“Royal Bank”** mean Royal Bank of Canada or any of its deposit taking subsidiaries.

1. The Promotional Offer

Providing you fulfill the conditions set out in Sections 2 and 3 below, you may earn the following:

The Bonus Offer deposited to your Eligible Personal Banking Account

(hereinafter, the **“Promotional Offer”**)

2. How to qualify for the Promotional Offer:

To qualify for this Promotional Offer you must:

- a. be an Eligible Personal Client, Eligible Newcomer Client, or Eligible Student Client; and
- b. open an Eligible Personal Banking Account during the Promotional Period; and
- c. For RBC Signature No Limit Banking®, RBC VIP Banking®, and RBC No Limit Banking accounts, complete **two** of the following by 9:00 PM Eastern Time on the Qualify By Date:
 - Transfer or set up the full amount of your automated and recurring payroll direct deposit or monthly recurring pension direct deposit to your new Eligible Personal Banking Account. To qualify, you may not split your payroll deposit from one employer or pension deposit from one provider between the Eligible Personal Banking Account and any other account. We reserve the right to determine what is considered payroll and whether the payroll deposit has been split. The first payroll or pension deposit must be credited to your new Eligible Personal Banking Account by 9:00 PM Eastern Time on the Qualify By Date.
 - Set up two (2) Pre-Authorized Monthly Payments (“PAPs”), such as a pre authorized bill payment to a service provider (i.e. utility bill, gym membership) or pre-authorized payment to

an RBC mortgage, loan, Royal Credit Line or contribution to your RBC investment account, from your new Eligible Personal Banking Account. The first payment of both Pre-Authorized Payments must be debited and must clear from your new Eligible Personal Banking Account by 9:00 PM Eastern Time on the Qualify By Date.

Set up two (2) bill payments to a service provider (i.e. utility bill, cable, etc.) in Online Banking, and/or in Mobile Banking from your new Eligible Personal Banking Account. The bill payments must be debited and must clear from your new Eligible Personal Banking Account by 9:00 PM Eastern Time on the Qualify By Date.

- d. For Eligible Newcomer clients who open a RBC No Limit Banking Account: complete **two** of the following by 9:00 PM Eastern Time on the Qualify By Date:
- Apply for and get approved for a new RBC Credit Card (e.g. either Visa or MasterCard). Card must be activated by 9:00PM Eastern Time on the Qualify By Date.
 - Complete any purchase with the debit card - including those done with RBC Virtual Visa Debit, Google Pay, Apple Pay, Samsung Pay or with the RBC Wallet.
 - Complete an online or mobile transaction (e.g. move funds between accounts, *Interac* e-Transfer, or International money transfer, deposit a cheque, pay a credit card bill, open an additional account)
 - Set up two (2) Pre-Authorized Monthly Payments ("PAPs"), such as a pre authorized bill payment to a service provider (i.e. utility bill, gym membership) or pre-authorized payment to an RBC mortgage, loan, Royal Credit Line or contribution to your RBC investment account, from your new Eligible Personal Banking Account. The first payment of both Pre-Authorized Payments must be debited and must clear from your new Eligible Personal Banking Account by 9:00 PM Eastern Time on the Qualify By Date.
 - Set up two (2) bill payments to a service provider (i.e. utility bill, cable, etc.) in Online Banking, and/or in Mobile Banking from your new Eligible Personal Banking Account. The bill payments must be debited and must clear from your new Eligible Personal Banking Account by 9:00 PM Eastern Time on the Qualify By Date.
- e. For RBC No Limit Banking for Students® and RBC Student Banking®, complete two (2) of the following by 9:00 PM Eastern Time on the Qualify By Date:
- i. mobile cheque deposit;
 - ii. *Interac* e-Transfer; or
 - iii. any purchase - including those done with RBC Virtual Visa Debit, Google Pay, Apple Pay, Samsung Pay or with the RBC Wallet.
- Qualifying criteria can be made within RBC Online Banking, RBC Mobile Banking or with your RBC Client Card. Transactions made in branch or through the ATM network are not included as a qualifying transaction. Bank fee transactions are also excluded.
- f. No qualifying transactions or purchases are required to receive \$25 with the RBC Leo's Young Savers Account.

3. Conditions that apply to the Promotional Offer

The following conditions also apply to this Promotional Offer:

- a. The Promotional Offer is available to Eligible Personal Clients, Eligible Newcomer Clients and Eligible Student Clients only.
- b. RBC Employees are not eligible to participate in the Promotional Offer. However, if an RBC Employee is a co-owner on a joint Eligible Personal Banking Account, the Promotional Offer may still be earned, provided the remaining conditions are fulfilled by the other co-owner(s);
- c. Only one Bonus Offer is available per Eligible Personal Client, Eligible Newcomer Client or Eligible Student Client, no matter how many Eligible Personal Banking Accounts you may open during the Promotional Period;
- d. Only one Bonus Offer is available per Eligible Personal Banking Account, even if the Eligible Personal Banking Account is opened jointly and the Qualifying Criteria are fulfilled by more than one co-owner. In this case, only the co-owner designated as the Primary Owner at the time of opening of the joint Eligible Personal Banking Account will qualify for the Bonus Offer.
- e. If an Eligible Personal Client, Eligible Newcomer Client or Eligible Student Client qualifies for the Promotional Offer and fulfills the Qualifying Criteria and conditions, the Bonus Offer will be credited directly to their Eligible Personal Banking Account within 2 to 10 weeks of completing the Qualifying Criteria (refer to section 2 for full details of Qualifying Criteria).
- f. The Promotional Offer is available to residents of Canada only; residence is determined by the jurisdiction (province or territory) where a client has their primary tax filing obligation based on their regular place of residence.
- g. Your Eligible Personal Banking Account must remain open and in good standing, and the Qualifying Criteria you performed to get the Bonus Offer for the RBC Signature No Limit Banking®, RBC VIP Banking®, and RBC No Limit Banking accounts (such as payroll/pension deposit or pre-authorized payment) must remain in effect for at least 365 days from the Qualify By Date.
- h. If you received the Bonus Offer and then downgraded, changed or closed your Eligible Personal Banking Account or removed any of the Qualifying Criteria you performed to get the Bonus Offer, such as cancelled any payroll/pension deposit or pre-authorized payment, at any time **prior to 365 days from the Qualify By Date**, we reserve the right to debit your Eligible Personal Banking Account or any of your accounts with us for the Bonus Offer amount, even if this places you into overdraft. If your Eligible Personal Banking Account is closed and you do not have any other account with us at that time, we will send you an invoice for the amount of the Bonus Offer that was paid to you, which you agree to pay in 30 days.
- i. You have until **June 30, 2020** to notify us if you have not received your Bonus Offer. Any notice received after this date, will not be accepted and you will be deemed not to have qualified for this Promotional Offer.
- j. If you are not satisfied with your Eligible Personal Banking Account and switch to another account, our Right Account Guarantee™ may apply, provided you satisfy the underlying conditions. If you benefit from the Right Account Guarantee, we still reserve the right to reverse the Bonus Offer credited to your Eligible Personal Banking Account, as more fully described in sub-section h) above. For the terms and conditions of the Right Account Guarantee, visit <http://www.rbcroyalbank.com/products/deposits/right-account-guarantee.html>

4. Additional Conditions that apply to all Promotional Offers

- a. The Promotional Offer and these Terms do not, in any way, affect any of the service fees related to the operation of any of our Personal Banking Accounts, credit card accounts and business banking accounts, which continue to apply.
- b. The Promotional Offer shall not be combined with any other of our Personal Banking Accounts acquisition offers or promotions with the exception of Eligible Newcomer Clients who can combine this offer with the other in-market Newcomer offers.
- c. We reserve the right to change the Promotional Offer and these Terms at any time. The posting of the current Terms at [rbc.com/offert/terms300](https://www.rbc.com/offert/terms300) shall be deemed sufficient notice to you of such Terms and any changes, if required.

5. Limitations that apply to all Promotional Offers

- a. We reserve the right to cancel the Promotional Offer at any time for any reason at our complete discretion without notice.
- b. In the event of a conflict between these Terms and the content of any document, brochure or promotional material advertising the Promotional Offer, these Terms shall prevail. You may always view the current Terms by visiting [rbc.com/offert/terms300](https://www.rbc.com/offert/terms300) or you may call 1-800 76925 11 to request a current copy.
- c. We reserve the right, in our sole discretion, to suspend, disqualify, limit or revoke this Promotional Offer to any person or account holder we find or believe to be manipulating or otherwise abusing the process, fairness, integrity or operation of the Promotional Offer, including any person whose overall client relationship with us is in our opinion not in good standing.

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