

RBC Group Advantage

Our goal is helping you
reach yours.

Member Book



Welcome to your RBC Group Advantage program



Our goal is helping you reach yours

When you sign up for RBC Group Advantage™, you get a partner for the road ahead. Backed by 150 years of banking expertise, your RBC® advisor will meet with you one-on-one whenever and wherever you like, providing you with financial advice to make sure your personalized group savings plan fits with your overall financial picture. And they will keep meeting with you on a regular basis, long after you've signed up.

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Advice that's tailored to your needs

As an RBC Group Advantage member, you'll have access to an RBC advisor, who will work with you one-on-one to develop a deeper understanding of where you are financially, where you'd like to be, and then help you reach your goals, keeping you on track along the way. We're ready to connect with you how and where you prefer.

Connect with us your way



View all of your savings in one place with [MyAdvisor](#)



Transfer money, pay bills and view transactions in **RBC Online Banking**



Bank, shop and redeem points with the **RBC Mobile app**



Access resources and articles to help with your goals at [rbc.com/member](#)



Call the dedicated Group Advantage call centre at 1-888-769-2566 or meet with an advisor at a branch near you



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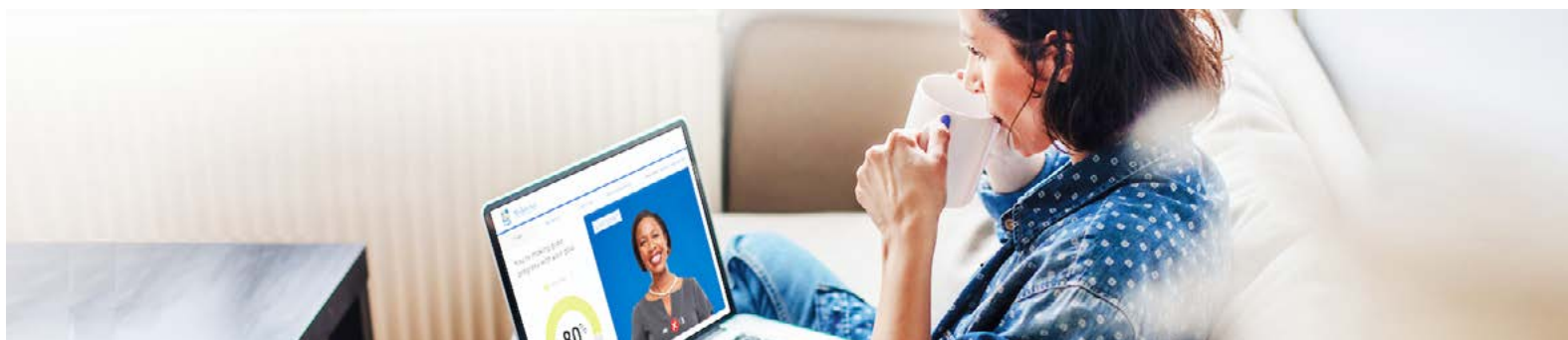
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MyAdvisor – View your savings and investments in one place



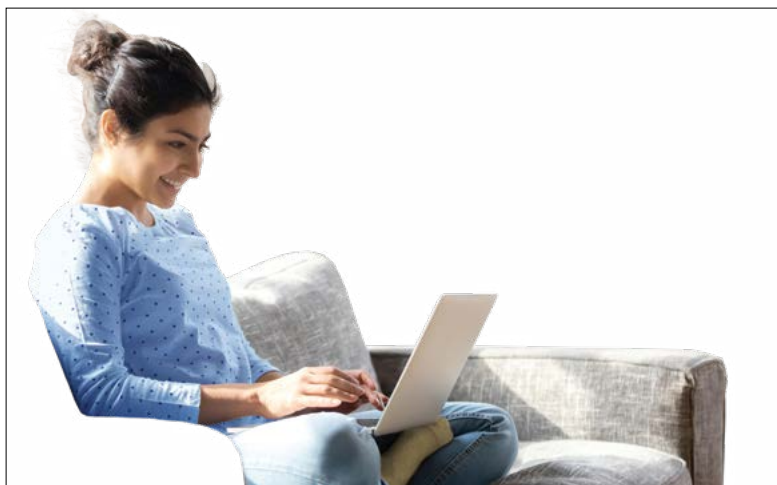
Reach your savings goal sooner than you think

You can now see all of your money in one place with MyAdvisor. It'll help you meet your overall financial goals, whether it's a new car, your first condo or savings for a rainy day. MyAdvisor makes saving simple. It's a platform that lets you see your savings and

investments in one place and connects you with an advisor to help you reach your goals. It's exclusive to RBC and available to you at no extra cost! And best of all, you can do this when it's convenient for you, at home, at work or on-the-go.

How MyAdvisor can help

Answer a few simple questions about your goals, and in minutes, you'll know where you stand!



- Quickly see how you're doing with powerful visuals and forecasts
- Meet with a live advisor through video chat, by phone or in person to review your plan
- Progress alerts let you know whether you need to adjust your savings, and you can update your plan online at any time

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Avion Rewards gives you choice and flexibility

Earn Avion points

RBC Group Advantage members enjoy more ways to earn, save and be rewarded with Avion® points through exclusive offers. It's easy to track and use your points online, in the RBC Mobile app or in the Avion Rewards™ app. You can travel the world, redeem for

merchandise from your favourite brands or contribute to personal investments. You can even pay your bills using points. No matter your preference, the Avion Rewards Program helps you get the most out of being a member.

Banking accounts

RBC VIP Banking® The most valuable features we offer—in a single account	15,000 Avion points
RBC Signature No Limit Banking® Unlimited debits¹ in Canada, valuable savings and even more	10,000 Avion points
RBC Advantage™ Banking Unlimited debits¹ in Canada and valuable features for a low fee	7,500 Avion points
RBC Day to Day Banking® The essentials you need, for a low monthly fee	5,000 Avion points
RBC High Interest eSavings® High interest on every dollar with no minimum deposit required	2,500 Avion points

Earn Avion points⁴ on debit purchases and save on monthly account fees when you enrol an eligible⁵ account in the Value Program. Plus, combine points with those earned with your Avion Rewards credit card.

[Learn more.](#)

Credit cards

RBC Avion Visa Infinite† Earn rewards to fly any airline, any flight, any time²	20,000 Avion points
RBC Avion Visa Platinum† Earn rewards to start Avioning® today	20,000 Avion points

RBC Royal Bank® mortgage

For every \$1000 in funded mortgage	100 Avion points³
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Check out all of the exclusive offers and benefits at rbc.com/member



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Royal Choices: Invest your way

You understand your needs better than anyone. That's why we offer Royal Choices, three different ways to invest your money, allowing you to be just as hands-on or hands-off as you'd like.

Offering members convenient investment options

RBC Royal Bank®

Advice that fits your life

When it comes to saving and investing, you're never too early or too late to get started. When you choose to invest with RBC, your advisor will provide simple, practical advice based on your goals and expectations. They'll even help you figure out exactly how much you can afford to invest.

RBC Dominion Securities®

A personalized, dedicated approach

We offer a comprehensive range of wealth management services for you and your family – from investment advice and portfolio management to financial, retirement and estate planning. You'll benefit from the personalized attention of an accredited RBC Dominion Securities advisor, who will work with you to understand your unique financial needs.

RBC Direct Investing®⁶

Self-directed, online investing

For those who want to make their own investment decisions, RBC Direct Investing offers in-depth research, a wide range of investment choices and accounts, and the innovative Community, where you can learn, share ideas and connect with other investors. Want to see how it works? Open a Practice Account with \$100,000 in “practice dollars” to try online investing, risk free!

Award-winning investment management⁷

- Lipper's **Best Overall Group** for 11 of the last 14 years
- Lipper's **Best Bond Group** for 12 of the last 14 years

- For the last nine years in a row, RBC GAM was chosen as the **TopGun Investment Team of the Year** by Brendan Wood International
- In addition, an industry-leading 15 portfolio managers were honoured as **TopGun Investment Minds** in 2020



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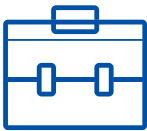
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How to get started with RBC Group Advantage

Enrol in your group savings plan in one of three ways:



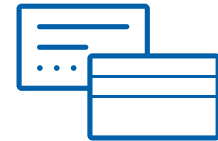
Attend a session at your place of work



Call us at 1-888-769-2566



Drop by your local branch



One piece of government-issued photo identification (passport, driver's licence, etc.)



Your employee number and social insurance number



Your group savings plan number (included in your Plan Overview)



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Group Retirement Savings Plan (GRSP) FAQ

Contributions

What if I want to change or stop my contribution amount?

As your circumstances or financial goals change, you may wish to adjust the amount of your payroll contributions. If you wish to change your contribution amount or stop contributing to the plan, simply speak with your payroll or human resources department.

What if I want to make an additional lump sum contribution?

Check with your human resources department or speak with an RBC advisor to see if your plan allows you to make a lump sum contribution through payroll.

How will the plan impact my RRSP contribution limit?

You are responsible for ensuring you do not exceed your individual RRSP contribution limit, which is listed on your Notice of Assessment for the previous year.

When will I receive my contribution receipts?

Receipts for GRSP contributions made from the first business day of March to December 31 are mailed in late January. Receipts for GRSP contributions made in the first 60 days of the year are mailed in mid-March.

Administrative changes

What if I move or change my name?

To make changes to your legal name or mailing address, please contact RBC Royal Bank. Please note that you will be required to provide supporting proof (marriage certificate, divorce decree, property tax, utility bill, etc.).

How do I name a beneficiary?

You have the option to name a beneficiary (i.e. an individual who will inherit your registered savings plan). If you wish to name more than one beneficiary, you may need to complete a separate Designation of Beneficiary form. To obtain this form, please contact RBC Royal Bank.

Financial changes

How do I view my investments?

You can view your current investment balance, the book value and the types of investments in your plan by logging in to RBC Online Banking. You can enrol online at rbc.com/enrol.

What if I want to switch my existing investments?

An investment switch allows you to sell an existing investment in your plan in order to buy another eligible investment in your plan. If you wish to perform an investment switch, simply contact RBC Royal Bank. They will help you review your options and provide guidance based on your needs. Investment switches do not affect your ongoing contributions or your employer's ongoing contributions to your plan; these need to be modified separately.

What if I want to modify the investment allocation of my ongoing contributions?

If you wish to modify the investment allocation of any future contributions, speak with an RBC advisor. We will help you review your options and provide guidance based on your needs.

What if I need access to my investments?

The purpose of this plan is to help you save for retirement. As a result, withdrawing from your group savings plan may require company consent. Please refer to your company's Plan Overview for details on withdrawals.

Retiring or leaving the plan

What happens if I leave the company?

If you leave your current employer, your group savings plan will be converted to an individual RBC RRSP account with no impact on your savings. This process is done seamlessly, with no transfer of assets or redemption of funds required.



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What happens when I retire?

As you approach retirement, an RBC advisor will meet with you to evaluate the various options available to generate the most tax-efficient plan that is in line with your situation today and your personal plans for the future.

Upon retirement, your group savings plan will be converted to an individual RBC RRSP account. You also have the option to convert your plan to another eligible retirement income option. We will

work with you to determine which investment account is right for you. Please note that you are required to convert your RRSP to an eligible retirement income option by December 31 of the year in which you turn 71.

What happens in the event of death?

In the event of death, the funds in all your accounts will be paid to your designated beneficiary or estate.

To make financial or administrative changes to your plan, or to discuss the options available to you, contact us at 1-888-769-2566 or visit your local branch.

For more information on the RBC Group Advantage program, visit rbc.com/member.

Group Tax-Free Savings Account Plan (GTFSA) FAQ

Contributions

What if I want to change or stop my contribution amount?

As your circumstances or financial goals change, you may wish to adjust the amount of your payroll contributions. If you wish to change your contribution amount or stop contributing to the GTFSA, simply speak with your payroll or human resources department.

What if I want to make an additional lump sum contribution?

Check with your human resources department or speak with an RBC advisor to see if your GTFSA allows you to make a lump sum contribution through payroll.

How will the plan impact my TFSA contribution room?

Contributions, both employee and employer, to a GTFSA impact your annual TFSA contribution limit. You have one TFSA limit that applies to all TFSAs in your name, and you are responsible for monitoring your total contributions. You can view your available TFSA contribution room at MyCRA on your mobile device.

Administrative changes

What if I move or change my name?

To make changes to your legal name or mailing address, please contact RBC Royal Bank. Please note that you will be required to provide supporting proof (marriage certificate, divorce decree, property tax, utility bill, etc.).

How do I name a beneficiary?

TFSA legislation allows you to name a “successor holder,” who will inherit your TFSA at the time of your death. Your successor holder must be a spouse or common-law partner (CLP). If you want someone other than your spouse or CLP to inherit your TFSA, that person is typically referred to as a “beneficiary.” To obtain this form, please contact RBC Royal Bank.



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Financial changes

How do I view my investments?

You can view your current investment balance, the book value and the types of investments in your GTFSA by logging in to RBC Online Banking. You can enrol online at rbc.com/enrol.

What if I want to switch my existing investments?

An investment switch allows you to sell an existing investment in your GTFSA in order to buy another eligible investment in your GTFSA. If you wish to perform an investment switch, simply contact RBC Royal Bank. They will help you review your options and provide guidance based on your needs.

Investment switches do not affect your ongoing contributions or your employer's ongoing contributions to your GTFSA; these need to be modified separately.

What if I want to modify the investment allocation of ongoing contributions?

We will help you review your options and provide guidance based on your needs.

What if I need access to my investments?

If the purpose of the plan set up by your employer is to help you save for retirement, withdrawing from your GTFSA may require employer consent. Please refer to your Plan Overview for details on withdrawals.

To make financial or administrative changes to your plan, or to discuss the options available to you, contact us at 1-888-769-2566 or visit your local branch.

Retiring or leaving the plan

What happens if I leave the company?

If you leave your current employer, your GTFSA will be converted to an individual RBC TFSA account with no impact on your savings. This process is done seamlessly, with no transfer of assets or redemption of funds required.

What happens when I retire?

As you approach retirement, an RBC advisor will meet with you to evaluate the various options available to generate the most tax-efficient plan that is in line with your situation today and your personal plans for the future. Upon retirement, your GTFSA will be converted to an individual RBC TFSA account.

What happens in the event of death?

In the event of death, the funds in all your accounts will be paid to your designated successor holder/beneficiary or estate.

For more information on the RBC Group Advantage program, visit rbc.com/member.



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Deferred Profit Sharing Plan (DPSP) FAQ



Contributions

Can I contribute to a DPSP?

Individuals are not allowed to contribute to a DPSP. Once your account is set up, your company will make contributions to it.

Are there limits to how much my employer can contribute?

Employer contributions to a DPSP are limited to 18% of an employee's compensation or half of the money purchase limit, whichever is less.

Do contributions to my DPSP affect my RRSP contribution limit?

Contributions to a DPSP result in a pension adjustment, which reduces the amount an individual can contribute to an RRSP. Pension adjustments impact contribution room for the year following the DPSP contribution and are recorded on your T4 tax form.

Vesting

What is a vesting period?

A vesting period refers to the period of time when the contributions a sponsor makes are not immediately owned by a member and cannot be withdrawn from the plan. Refer to your Plan Overview for specific details.

What happens if I leave my employer before the end of my vesting period?

If you leave your employer prior to the end of your vesting period, any assets in your DPSP account will be returned to your employer.

Can vested assets be withdrawn at any time?

Your DPSP has been established to help you save for your retirement. For this reason, you may not withdraw funds from the plan while employed by the company.

Administrative changes

What if I move or change my name?

To make changes to your legal name or mailing address, please contact RBC Royal Bank. Please note that you will be required to provide supporting proof (marriage certificate, divorce decree, property tax, utility bill, etc.).

How can I name a beneficiary?

You have the option to name a beneficiary (i.e. an individual who will inherit your registered savings plan). If you wish to name more than one beneficiary, you may need to complete a separate Designation of Beneficiary form. To obtain this form, please contact RBC Royal Bank.

Financial changes

How do I view my investments?

You can view your current investment balance, the book value and the types of investments in your plan by logging in to RBC Online Banking. You can enrol online at rbc.com/enrol.

What if I want to switch my existing investments?

An investment switch allows you to sell an existing investment in your plan in order to buy another eligible investment in your plan. Contact RBC Royal Bank if you wish to perform an investment switch. We will help you review your options and provide guidance based on your needs.

Investment switches do not affect your employer's ongoing contributions to your plan; therefore, these need to be modified separately.

What if I want to modify the investment allocation of ongoing contributions?

If you wish to modify the investment allocation of any future contributions, speak with an RBC advisor. We will help you review your options and provide guidance based on your needs.

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Retiring or leaving the plan

What happens if I leave the company?

If you leave your current employer and have met the vesting period of your plan, the funds in your DPSP can be transferred to an individual RRSP account or withdrawn in cash (subject to applicable withholding taxes). If you leave your employer prior to the end of your vesting period, any assets in your DPSP account will be returned to your employer. Once your company advises us, you will receive a letter from RBC with the options available to transfer your DPSP account.

To make financial or administrative changes to your plan, or to discuss the options available to you, contact us at 1-888-769-2566 or visit your local branch.

What happens when I retire?

As you approach retirement, we will meet to evaluate the various options available to generate the most tax-efficient plan that is in line with your situation today and your personal plans for the future. When you retire, the funds in your DPSP will be automatically vested and can be transferred to an RRSP or received as a cash payment, subject to the applicable withholding taxes. We will work with you to determine which option is right for you.

What happens in the event of death?

In the event of death, the funds in all your accounts will be paid to your designated beneficiary or estate.

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There may be commissions, trailing commissions, management fees and expenses associated with mutual fund investments. Please read the Fund Facts/prospectus before investing. Mutual fund securities are not guaranteed or covered by the Canada Deposit Insurance Corporation or by another government deposit insurer. There can be no assurances that a money market fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in a fund will be returned to you. Past performance may not be repeated.

¹ ATM operator surcharge (also called a convenience fee) may be charged by other ATM operators. The convenience fee is not a Royal Bank fee and is added directly to the amount of your cash withdrawal. All clients who use non-RBC ATMs may be charged a convenience fee regardless of the type of account they hold. Each account cash withdrawal at an ATM outside Canada displaying the PLUS[®] System symbol and any fees that may be imposed by any third party for using the ATM are converted to Canadian dollars at an exchange rate which is 2.5% above the bench mark rate set by the payment card company when the transaction is posted. Exchange rates fluctuate and, as such, the rate applied will usually differ from the posted exchange rate at the time of the transaction.

² Avion points will be cancelled if they remain unredeemed within ninety (90) days after the termination of the Avion Rewards Program or after you voluntarily close your RBC Royal Bank credit card account.

³ Eligible RBC Royal Bank residential mortgages include 4-, 5- and 7-year, fixed rate and 5-year variable rate, closed terms with a maximum 120-day rate guarantee, conventional or default insured residential mortgages, RBC Homeline Plan[®] mortgage segments that are funded on the same day the Avion points offer is extended, and builder retail mortgages with a single advance on completion. Offer only applies to purchase transactions or a switch from another Canadian financial institution.

⁴ When you enrol your eligible RBC personal bank account in the RBC Value Program, you will be eligible to earn Avion points within the Avion Rewards Program as an Eligible Personal Banking Client, and any such points earned will be deposited into the Avion Rewards account tied to your enrolled account. Purchases from your account refers to using your RBC Client Card to pay for items at a merchant or service provider with the amount electronically debited directly from your enrolled account or using your RBC Virtual Visa Debit for purchases online. Avion points are governed by the [Avion Rewards Terms and Condition](#) available on our website, or a copy may be provided to you by contacting us. For complete details on the Value Program, please see the [Value Program Terms & Conditions](#).

⁵ Eligible accounts include: RBC VIP Banking, RBC Signature No Limit Banking, RBC Advantage Banking, RBC Day to Day Banking account. You must close the account and apply for the refund or switch to another account within four months of account opening or upgrade. Offer limited to one account opening or upgrade per customer per calendar year. Offer may be withdrawn at any time without notice.

⁶ RBC Direct Investing Inc. and Royal Bank of Canada are separate corporate entities which are affiliated. RBC Direct Investing Inc. does not provide investment advice or recommendations regarding the purchase or sale of any securities. Investors are responsible for their own investment decisions. RBC Direct Investing is a business name used by RBC Direct Investing Inc.

⁷ Best Overall Group (PH&N Funds: 2010-2013, 2016, 2018, 2019, 2020; RBC Funds: 2007-2008, 2014), Best Bond Group (RBC GAM: 2015; PH&N Funds: 2007, 2008, 2010-2013, 2016, 2018, 2019, 2020; RBC Funds: 2009). The Lipper Awards were based on best risk-adjusted performance for the periods ended July 31, 2020, 2019, 2018, 2016, 2015 and 2014; October 31, 2012, 2011 and 2010; November 30, 2009; and December 31, 2008, 2007 and 2006. TopGun awards are based on a poll of sell-side investment professionals.

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