



Policyholder/Distributor:
HSBC Bank Canada
300-885 West Georgia Street
Vancouver, BC V6C 3E9

Insurer:
American Bankers Insurance Company of Florida*
*Carrying on business in Canada under the trade name Assurant®
5000 Yonge Street, Suite 2000, Toronto, ON M2N 7E9
Phone: 1-800-668-8680

Summary

Insurance Coverages provided with the

HSBC Cash Rewards Mastercard®

- Purchase Assurance and Extended Warranty
- Mobile Device Insurance

This Summary Contains Important Information

The Summary within is meant to provide an overview of the features and benefits of the insurance coverages (“Coverage”) listed above, provided with the *HSBC Cash Rewards Mastercard*

Who qualifies for this Coverage?

The primary cardholder of a HSBC Cash Rewards Mastercard who is a natural person, resident of Canada.

Who is insured under this Coverage?

The cardholder (“You” and “Your”), including the primary cardholder and any supplemental cardholder who is also a natural person, resident of Canada and to whom a HSBC Cash Rewards Mastercard is issued and whose name is on the card.

What is the cost of this Coverage?

No additional fee will be charged for this Coverage provided with the HSBC Cash Rewards Mastercard.

What is this Coverage?

This Coverage is a group insurance product covering losses arising from sudden and unforeseeable events (please see the certificate of insurance for full details and exclusions).

The tables below provide a summary of the eligibility criteria, benefits, and exclusions/limitations for each insurance coverage:

Purchase Assurance and Extended Warranty

Eligibility for all following coverages

When You purchase new personal items ("Insured Items"):

(1) You must charge the full cost of the Insured Items to Your HSBC Cash Rewards Mastercard;

	Additional Eligibility	Benefits	Exclusions/Limitations
Purchase Assurance**	<p>(2) <u>within</u> 90 days of the date of purchase, the Insured Items are lost, stolen or damaged;</p> <p>AND</p> <p>(3) upon approval of Your claim, You must:</p> <ul style="list-style-type: none"> • <u>repair</u> or <u>replace</u> the Insured Items as directed by the insurer; and • <u>charge</u> the repair or replacement cost to Your HSBC Cash Rewards Mastercard. 	<p>Reimbursement of:</p> <p>(1) the repair cost; or</p> <p>(2) the replacement cost, not exceeding the original price of the Insured Item charged to Your HSBC Cash Rewards Mastercard.</p> <p>Maximum: Lifetime liability of \$60,000 per account in a combined total in Purchase Assurance and Extended Warranty benefits.</p>	<p><i>It does not cover certain items such as:</i></p> <ul style="list-style-type: none"> • <i>mail order items not delivered or damaged upon delivery</i> • <i>perishables</i> • <i>motorized vehicles and parts/accessories</i>
Extended Warranty** (Doubles the original manufacturer's warranty up to 1 additional year)	<p>(2) Insured Items must <u>have</u> original manufacturer's warranty of 5 years or less valid in Canada;</p> <p>(3) You must <u>register</u> with the insurer any Insured Items covered under an original manufacturer's warranty of more than 5 years within the first year of purchase;</p> <p>(4) <u>during</u> the coverage period, the Insured Items experience a mechanical breakdown, a failure or other loss covered under that original manufacturer's warranty;</p> <p>AND</p> <p>(5) upon approval of Your claim, You must:</p> <ul style="list-style-type: none"> • <u>repair</u> or <u>replace</u> the Insured Items as directed by the insurer; and • <u>charge</u> the repair or replacement cost to Your HSBC Cash Rewards Mastercard. 	<p>Reimbursement of:</p> <p>(1) repair cost; or</p> <p>(2) replacement cost, not exceeding the original price of the Insured Items charged to Your HSBC Cash Rewards Mastercard.</p> <p>Maximum: Lifetime liability of \$60,000 per account in a combined total in Purchase Assurance and Extended Warranty benefits.</p>	<p><i>It does not cover:</i></p> <ul style="list-style-type: none"> • <i>certain items such as aircraft, motorized vehicles, and parts/accessories</i> • <i>items purchased and/or used by or for a business or for commercial gain</i>

Mobile Device Insurance

	Eligibility	Benefits	Exclusions/Limitations
Mobile Device	<p>When You purchase an eligible mobile device anywhere in the world:</p> <p>(1) You must <u>charge</u> to Your HSBC Cash Rewards Mastercard:</p> <ul style="list-style-type: none"> the total cost of the mobile device; any up-front costs and all monthly wireless bill payments if funding the balance of the total cost through a wireless plan; or all monthly wireless bill payments if funding the total cost through a wireless plan; <p>(2) <u>during</u> the coverage period, Your mobile device is lost, stolen, accidentally damaged or experience mechanical failure;</p> <p>AND</p> <p>(3) upon approval of Your claim, You must:</p> <ul style="list-style-type: none"> <u>repair</u> or <u>replace</u> the mobile device as directed by the insurer; and <u>charge</u> the repair or replacement cost to Your HSBC Cash Rewards Mastercard. 	<p>Reimbursement of the:</p> <p>(1) repair cost; or</p> <p>(2) replacement cost, not exceeding the depreciated value of Your mobile device at date of loss less the applicable deductible.</p> <p>Maximum: \$1,000</p>	<p>It does not cover:</p> <ul style="list-style-type: none"> accessories batteries mobile devices purchased for resale, professional or commercial use <p>Limit on number of claims:</p> <ul style="list-style-type: none"> 1 claim in any 12 consecutive month period 2 claims in any 48 consecutive month period

*** Benefits payable will be reduced by any amount reimbursed by other applicable valid insurance, indemnity, warranty, protection and by any other reimbursement plans under which You are covered.*

How can I submit a claim?

Immediately after a loss or an occurrence, which may lead to a covered claim under the Coverage, notify the insurer. You will then be sent a claim form.

Benefits will be paid upon receipt of full written proof of loss, provided notice of loss is given no later than 90 days from the date of loss and full proof of loss is delivered no later than 1 year after the date of loss. If Your claim is denied, You have 3 years to go to court.

How are the benefits paid?

The benefits are paid directly to You.

What if I have a complaint?

For information on how to have Your complaint addressed, You can call the insurer at **1-800-668-8680** or visit their website at: **www.assurant.ca/customer-assistance**

When does this Coverage end?

Your Coverage automatically ends when:

- the policy is terminated;
- Your credit card account is cancelled or closed;
- Your credit privileges are suspended or revoked; or
- You cease to be eligible for Coverage.

Can I cancel the Coverage?

At any time, if You don't want the Coverage, You can decide not to use it or contact Your credit card provider to get a different credit card with other insurance coverages or no insurance.

Other Details?

Complete terms and conditions of the Coverage are in the certificate of insurance available online:

[Cardbenefits.assurant.com/docs/default-source/HSBC/HSBC_CashRewards_Cert.pdf](https://cardbenefits.assurant.com/docs/default-source/HSBC/HSBC_CashRewards_Cert.pdf)