Royal Bank of Canada Newcomer Eligible Personal Banking Account Campaign - Terms & Conditions

Attention Group Advantage Clients: If you are employed by a company that has entered into an RBC Group Advantage agreement with us and has an active RBC Group Advantage plan (including Group Savings, Group Banking and Mortgage Assistance Program), then these terms and conditions do not apply to you. To see the terms and conditions that apply to Group Advantage clients, please visit rbc.com/groupterms;

PART A Definitions

"Eligible Personal Banking Account" means an RBC Advantage Banking account. "Eligible Personal Client" means a client who is a Newcomer and does not have an existing Personal Banking Account with us.

"Newcomer" is someone who arrived to Canada within the last 5 years. He or she must show proof of entry into Canada and provide supporting documents such as landing papers or permanent resident card. Newcomers to Canada may be eligible to have the Monthly Fee of their RBC Advantage Banking account fully waived for the first 24 months in Canada. One Monthly Fee waiver per eligible account owner will apply. Thereafter the standard Monthly Fee will be charged.

The Monthly Fee Waiver for Newcomers is offered as part of the Commitment on Low-Cost and No-Cost Accounts from the Financial Consumer Agency of Canada (FCAC). It includes a monthly fee waiver for 12 months, plus an additional 12-month promotional fee waiver on the RBC Advantage Banking account.

"Personal Banking Account" means any of the following accounts: RBC Advantage Banking account, RBC Day to Day Banking®, RBC No Limit Banking®, RBC Student Banking®, RateLink Preference®, RateLink Essential®, RateLink Essential - Sixty Plus®, Sixty Plus - Signature Plus®, Sixty Plus - Royal Money Maker®, Sixty Plus - Calculator Plus®, RBC VIP Banking®; RBC Signature No Limit Banking, RBC No Limit Banking for Students account;

"Account" means the account as defined in section 1;

"Qualifying Criteria" means the conditions set out in section 2 below.

"RBC Employees" mean all our employees and pensioners.

"Terms" mean these terms and conditions that govern this Account;

"you" and "your" mean any Eligible Personal Client;

"we", "us", "our" and "Royal Bank" mean Royal Bank of Canada or any of its deposit taking subsidiaries.

Capitalized terms not otherwise defined herein shall have the meanings set forth in the PDA Brochure dated August 2025

PART B

As a Newcomer, to qualify for the RBC Advantage Banking Account you must:

1a. be an Eligible Personal Client as outlined in PART A above;

1b. open an Eligible Personal Banking Account at an RBC Royal Bank branch or through the RBC Royal Bank Advice Centre

2. The following conditions also apply to this Account:

a. Only one Account is available per Eligible Personal Client, no matter how many Eligible Personal Banking Accounts you may open.

b. RBC Employees are not eligible to participate in the Account. However, if an RBC Employee is a co-owner on a joint Eligible Personal Banking Account, the Account may still be opened, provided the remaining conditions are fulfilled by the other co-owner(s).

c. While we reserve the right to substitute the Account with an account of equal value, we are not obligated to do so.

d. Eligible Personal Clients are not entitled to a change, upgrade or substitution of the Account.

3. Additional Conditions that apply to all Accounts:

a. The Account and these Terms do not, in any way, affect any of the service fees related to the operation of any of our personal deposit accounts, credit card accounts and business banking accounts, which continue to apply.

b. This Account shall not be combined with any other personal banking account offer or promotion except as may permitted under the terms and conditions applicable to any such other offer or promotion.

c. We reserve the right to change the Account and these Terms at any time. The posting of the current Terms at www.rbc.com/welcome shall be deemed sufficient notice to you of such Terms and any changes, if required.

4. Limitations that apply to all Accounts:

a. We reserve the right to cancel the Account at any time for any reason at our complete discretion without notice.

b. The booklet entitled “RBC Personal Deposit Accounts Disclosures and Agreements” (the “Booklet”) applies to all personal deposit accounts, including the Personal Banking Accounts and Eligible Personal Banking Accounts. Additional disclosures, terms or conditions may also apply to certain Personal Banking Account types. In the event of a conflict between these Terms and the Booklet or the content of any document, brochure or promotional material advertising the Promotional Offer, these Terms shall prevail. You may view the current Terms by visiting www.rbc.com/welcome or you may call 1-800-769-2511 to request a current copy.

c. We reserve the right, in our sole discretion, to suspend, disqualify, limit or revoke this Account to any person or account holder we find or believe to be manipulating or otherwise abusing the process, fairness, integrity or operation of the Account, including any person whose overall client relationship with us is in our opinion not in good standing.

d. If we are unable to execute the Offer as planned for any reason, including but not limited to infection of our computers/systems by virus, bugs, tampering, unauthorized intervention, fraud, technical failures, force majeure, pandemic, or any other cause beyond our reasonable control which corrupts, interferes with, or otherwise impacts the administration, security or proper conduct of this Promotional Offer, we reserve the right at our sole discretion to, without advance notice, terminate or suspend the Offer, in whole or in part, or modify it as we deem necessary.

PART C Definitions:

“Eligible Personal Banking VIP Account” means an RBC VIP Banking® Account. “Eligible Personal VIP Client” means a client who meets all of the following conditions:

“Newcomer” is someone who arrived to Canada within the last 5 years. He or she must show proof of entry into Canada and provide supporting documents such as landing papers or permanent resident card. Newcomers to Canada may be eligible to have the Monthly Fee of their RBC VIP Banking account fully waived for the first year in Canada. One Monthly Fee waiver per eligible account owner will apply. Thereafter the standard Monthly Fee will be charged

Does not have an existing Personal Banking Account with us.

“Personal Banking Account” means any of the following accounts: RBC Advantage Banking account, RBC Day to Day Banking®, RBC No Limit Banking®, RBC Student Banking®, RateLink Preference®, RateLink Essential®, RateLink Essential - Sixty Plus®, Sixty Plus - Signature Plus®, Sixty Plus - Royal Money Maker®, Sixty Plus - Calculator Plus®, RBC VIP Banking®; RBC Signature No Limit Banking, RBC No Limit Banking for Students account;

“Promotional Offer” means the offer as defined in section 5;

“Promotional Period” means the period starting on April 27, 2021 and ending at 9:00 PM EST on October 31, 2027;

“Qualifying Criteria means the conditions set out in section 5 below.

“RBC Employees” mean all our employees and pensioners.

“Terms” mean these terms and conditions that govern this Promotional Offer;

“you” and “your” mean any Eligible Personal VIP Client;

“we”, “us”, “our” and “Royal Bank” mean Royal Bank of Canada or any of its deposit taking subsidiaries.

Capitalized terms not otherwise defined herein shall have the meanings set forth in the PDA Brochure dated August 2025

PART D

How to qualify for the Promotional Offer:

As a Newcomer, to qualify for this Promotional Offer you must:

a. be an Eligible Personal VIP Client;

b. open an Eligible Personal Banking VIP Account at an RBC Royal Bank branch or through the RBC Royal Bank Advice Centre during the Promotional Period; and,

c. If you open an RBC VIP Banking account as your Eligible Personal Banking VIP Account, deposit $10,000CAD into that account within 20 days of account opening.

Standard monthly fee ($30.00) will be waived for the first twelve (12) months upon account opening. Other standard account fees apply. Monthly fee waiver for the first twelve months may be replaced with any in-market offer that applies to the RBC VIP Account.

6. The following conditions also apply to this Promotional Offer:

a. Only one Promotional Offer is available per Eligible Personal VIP Client, no matter how many Eligible Personal VIP Banking Accounts you may open during the Promotional Period.

b. RBC Employees are not eligible to participate in the Promotional Offer. However, if an RBC Employee is a co-owner on a joint Eligible Personal VIP Banking Account, the Promotional Offer may still be earned, provided the remaining conditions are fulfilled by the other co-owner(s).

c. While we reserve the right to substitute the Promotional Offer with an offer of equal value, we are not obligated to do so.

d. Eligible Personal VIP Clients are not entitled to a change, upgrade or substitution of the Promotional Offer.

7. Additional Conditions that apply to all Promotional Offers:

a. The Promotional Offer and these Terms do not, in any way, affect any of the service fees related to the operation of any of our personal deposit accounts, credit card accounts and business banking accounts, which continue to apply.

b. This Promotional Offer shall not be combined with any other personal banking account offer or promotion except as may permitted under the terms and conditions applicable to any such other offer or promotion.

c. We reserve the right to change the Promotional Offer and these Terms at any time. The posting of the current Terms at www.rbc.com/welcome shall be deemed sufficient notice to you of such Terms and any changes, if required.

8. Limitations that apply to all Promotional Offers:

a. We reserve the right to cancel the Promotional Offer at any time for any reason at our complete discretion without notice.

b. The booklet entitled “RBC Personal Deposit Accounts Disclosures and Agreements” (the “Booklet”) applies to all personal deposit accounts, including the Personal Banking Accounts and Eligible Personal Banking Accounts. Additional disclosures, terms or conditions may also apply to certain Personal Banking Account types. In the event of a conflict between these Terms and the Booklet or the content of any document, brochure or promotional material advertising the Promotional Offer, these Terms shall prevail. You may view the current Terms by visiting www.rbc.com/welcome or you may call 1-800-769-2511 to request a current copy.

c. We reserve the right, in our sole discretion, to suspend, disqualify, limit or revoke this Promotional Offer to any person or account holder we find or believe to be manipulating or otherwise abusing the process, fairness, integrity or operation of the Promotional Offer, including any person whose overall client relationship with us is in our opinion not in good standing.

d. If we are unable to execute the Offer as planned for any reason, including but not limited to infection of our computers/systems by virus, bugs, tampering, unauthorized intervention, fraud, technical failures, force majeure, pandemic, or any other cause beyond our reasonable control which corrupts, interferes with, or otherwise impacts the administration, security or proper conduct of this Promotional Offer, we reserve the right at our sole discretion to, without advance notice, terminate or suspend the Offer, in whole or in part, or modify it as we deem necessary.

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