

Account Closure Acknowledgment and Agreement



By proceeding with account opening at **Royal Bank of Canada (RBC)**, you acknowledge and agree to the following terms and conditions related to account maintenance and potential closure:

1. Unfunded Accounts

If your account remains unfunded for **twelve (12) consecutive months** from the date of opening, and we have not received written communication from you indicating:

- A delay in your arrival,
- A change of plans, or
- Your intent to fund the account,

You acknowledge and agree that:

- Your account **may be automatically closed** without further consent as part of RBC's routine maintenance process.
- This constitutes your **implied consent** to such closure under these circumstances.
- RBC is **not obligated to provide prior notice** in all cases.

2. Funded Accounts – Refund Requests

If you have funded your account via wire transfer but later decide not to proceed with relocation to Canada or choose not to use the account, you may request a refund by submitting a **written request** to: prearrivalservices@rbc.com

Refund processing:

- Approved refunds will be returned to the **original sending account only**.
- Your RBC account will be **closed upon completion** of the refund.
- All requests are subject to **standard verification and processing requirements**.
- Processing timelines will be communicated upon receipt of your request.

3. Important Notices

- **You are responsible** for maintaining communication with RBC regarding your account.
- **Account closure is final**; ensure all outstanding transactions are settled before closure.
- Any applicable fees, holds, or balances will be addressed **prior to closure**.