Notice of Change

Personal Deposit Accounts (PDA) Agreement
Overdraft Protection Agreement
Client Card Agreement

Effective August 3, 2026

Notice of Change – Personal Deposit Accounts (PDA) Agreement

As of **August 3, 2026**, sections of your Personal Deposit Accounts (PDA) Agreement will be changed. No action is required by you. We are making changes to:

(a) update the section regarding what this agreement covers;
(b) update the section relating to payment instructions;
(c) update the section relating to liability for damages;
(d) update the section relating to notification of changes; and
(e) update the section relating to address or residency.

Details about these changes are set out in the comparison chart below.

Section	Current Personal Deposit Accounts Agreement (Aug 2025)	Effective Aug 3, 2026 New language has been <u>underlined</u> and bolded. Language that has been deleted is shown as ~~struck out~~.
1. What This Agreement Covers		*We added a sentence to identify where an Addendum to this Agreement will be made available, and a sentence to identify the date and place at which an Addendum is made.*
	This Agreement applies to each Account you own with us. It replaces all prior agreements between you and us for an Account. This Agreement tells you about your rights and duties as an Account owner. You should read it carefully. You will operate and use your Account according to the terms of this Agreement and any other terms or conditions that we may advise you of from time to time.	This Agreement applies to each Account you own with us. It replaces all prior agreements between you and us for an Account. **<u>This Agreement may be supplemented by one or more Addendums from time to time. Addendums will be posted on the RBC website and made available in branches.</u>** This Agreement tells you about your rights and duties as an Account owner. You should read it carefully. You will operate and use your Account according to the terms of this Agreement and any other terms or conditions that we may advise you of from time to time. **<u>The date of this Agreement is the date that you open your first Account with us. If you enter into this Agreement through Digital Banking or over the telephone, this Agreement is made at the place at which you reside.</u>**

Section	Current Personal Deposit Accounts Agreement (Aug 2025)	Effective Aug 3, 2026 New language has been underlined and bolded. Language that has been deleted is shown as ~~struck out~~.
		We added new information about NSF fees, and new information about pre-authorized holds at point-of-sale if a merchant requests additional funds to be authorized to cover a particular transaction.
13. Payment Instructions	You will give us Payment Instructions in any way we may authorize. If you give us instructions to make payments or transfer funds to payees, including instructions to pay any bill or invoice, you acknowledge that the instructions will result in funds being withdrawn from your Account on the date the instructions are given or, in the case of post-dated payments, at a later date. You acknowledge that payees may not treat payments as being received as of the date the instructions are given or, in the case of post dated payments, on the later date. If there are insufficient funds available on the date the instructions are processed, we may reject/return the Instrument and charge an NSF fee, including every time the Instrument is presented or represented for payment. We will not be responsible for any losses resulting from disputes with the payee, such as a payee not crediting you for a payment for any reason (even if that payee is no longer included on your payee list), charging you late fees or interest penalties or not supplying goods or services purchased or the goods or services not being suitable. You agree to settle your dispute directly with that payee. You are responsible for ensuring that all payee information (including Account numbers, payee names or email addresses) required by us to complete your Payment Instructions to a payee is accurate at all times. We may, without notice, update your payee information, including Account numbers, payee names or email addresses, if we are informed of a change by that payee or if we think it necessary. We may in our discretion, and without notice to you, remove a payee from the list of payees to whom you may make a payment through us. We may, in our complete discretion, and without notice to you, decline or refuse to act on an instruction that appears to be given by you, including instructions relating to post-dated payments, or if we believe that you, the recipient of any payment or any other party standing to benefit is engaging in fraudulent, unlawful or improper activity, or that an error or mistake has occurred. You acknowledge that certain electronic payments from your Account to certain payees may require a pre-authorization for a designated amount, which will result in that amount being subject to a hold in your Account. When you make certain Point-of-Sale Purchase transactions (for example gas or transit fare purchases), we may place a hold on your Available Balance for a pre-determined amount (as determined by the merchant) for up to 4 Business Days. It may take up to 8 calendar days for the purchase amount to be adjusted and the actual transaction amount related to that purchase posted to your Account. If you exceed 15 such transactions concurrently where the hold is not yet released, subsequent transactions of this type may be declined until holds are released and the number of such transactions is below 15.	You will give us Payment Instructions in any way we may authorize. If you give us instructions to make payments or transfer funds to payees, including instructions to pay any bill or invoice, you acknowledge that the instructions will result in funds being withdrawn from your Account on the date the instructions are given or, in the case of post-dated payments, at a later date. You acknowledge that payees may not treat payments as being received as of the date the instructions are given or, in the case of postdated payments, on the later date. If there are insufficient funds available on the date the instructions are processed, we may reject/return the Instrument and charge an NSF fee, including every time the Instrument is presented or represented for payment. **(Note: we will not impose an NSF Fee (1) more than once within a period of two business days with respect to the same Account, and/or (2) if the amount of the Instrument would cause your Account to become overdrawn by an amount of less than $10 or the U.S. dollar equivalent for U.S. dollar Accounts).** We will not be responsible for any losses resulting from disputes with the payee, such as a payee not crediting you for a payment for any reason (even if that payee is no longer included on your payee list), charging you late fees or interest penalties or not supplying goods or services purchased or the goods or services not being suitable. You agree to settle your dispute directly with that payee. You are responsible for ensuring that all payee information (including Account numbers, payee names or email addresses) required by us to complete your Payment Instructions to a payee is accurate at all times. We may, without notice, update your payee information, including Account numbers, payee names or email addresses, if we are informed of a change by that payee or if we think it necessary. We may in our discretion, and without notice to you, remove a payee from the list of payees to whom you may make a payment through us. We may, in our complete discretion, and without notice to you, decline or refuse to act on an instruction that appears to be given by you, including instructions relating to post-dated payments, or if we believe that you, the recipient of any payment or any other party standing to benefit is engaging in fraudulent, unlawful or improper activity, or that an error or mistake has occurred. You acknowledge that certain electronic payments from your Account to certain payees may require a pre-authorization for a designated amount, which will result in that amount being subject to a hold in your Account. When you make certain Point-of-Sale Purchase transactions (for example gas or transit fare purchases), we may place a hold on your Available Balance for a pre-determined amount (as determined by the merchant) for up to 4 Business Days. It may take up to 8 calendar days for the purchase amount to be adjusted and the actual transaction amount related to that purchase posted to your Account.

Section	Current Personal Deposit Accounts Agreement (Aug 2025)	Effective Aug 3, 2026 New language has been underlined and bolded. Language that has been deleted is shown as ~~struck out~~.
13. Payment Instructions *(cont.)*	**Stop Payments:** You will ensure that the cheque or debit to be stopped has not already been paid or processed through the Account. We will require you to provide certain information to process the stop payment. Please note: • to stop a series of pre-authorized debits, stop payment instructions must be submitted for each debit in the series; • any stop payment instruction will remain in place for one (1) year from the date we accept the instruction; • we do not provide notification of stop payment instructions; it is your responsibility to ensure the payee has been notified; • the issuance and processing of a stop payment instruction may not affect the legal obligation to the payee or any other person. The payee must be contacted directly to cancel any contract with the payee; • we do not guarantee a cheque or debit will be stopped even if a stop payment instruction has been processed; • we are not responsible for any losses arising as a result of a stop payment instruction.	If you exceed 15 such transactions concurrently where the hold is not yet released, subsequent transactions of this type may be declined until holds are released and the number of such transactions is below 15. **<u>For certain Point-of-Sale Purchase transactions where a hold has been placed on your Available Balance, some merchants may seek to increase the pre-determined hold amount in order to cover your Point-of-Sale Purchase transaction. When this request is received, an additional hold will be placed on your Available Balance for the incremental amount if there are sufficient funds in your Account.</u>** **Stop Payments:** You will ensure that the cheque or debit to be stopped has not already been paid or processed through the Account. We will require you to provide certain information to process the stop payment. Please note: • to stop a series of pre-authorized debits, stop payment instructions must be submitted for each debit in the series • any stop payment instruction will remain in place for one (1) year from the date we accept the instruction • we do not provide notification of stop payment instructions; it is your responsibility to ensure the payee has been notified • the issuance and processing of a stop payment instruction may not affect the legal obligation to the payee or any other person. The payee must be contacted directly to cancel any contract with the payee • we do not guarantee a cheque or debit will be stopped even if a stop payment instruction has been processed; • we are not responsible for any losses arising as a result of a stop payment instruction

<table>
<tr><th>Section</th><th>Current Personal Deposit Accounts Agreement (Aug 2025)</th><th>Effective Aug 3, 2026
New language has been <u>underlined</u> and bolded.
Language that has been deleted is shown as <s>struck out</s>.</th></tr>
<tr><td rowspan="2">16. Liability for Damages</td><td></td><td>We have clarified that this provision is subject to applicable law.</td></tr>
<tr><td>We will not be liable for any loss, damage or inconvenience suffered by you except in a case where there has been negligence on our part, even if we have been advised of the possibility of such damages. We will not, under any circumstances (even if we are negligent), be liable for any indirect, consequential, special, aggravated, punitive or exemplary damages whatsoever caused to you, regardless of the cause of action. In no event, even if we are negligent, will we be liable to you for any loss or damage suffered by you resulting from:
• any failure, error, malfunction, delay, or inaccessibility of any machine, system, or equipment,
• any failure, error, or delay by any third party,
• your failure to fulfill any of your obligations under this Agreement,
• your failure to fulfill any of your obligations under this Agreement, any delay between the time of a Payment Instruction and the processing of that Payment Instruction, or any refusal to process a Payment Instruction for reasons including but not limited to those disclosed in this Agreement, or any circumstances beyond our control,
• acting on or pursuant to the instructions of your Legal Representative,
• communicating with and accepting communications from an Assistant in accordance with section 18 “Recognizing your Assistant”.</td><td><u>Subject to applicable law:</u>
• we will not be liable for any loss, damage or inconvenience suffered by you except in a case where there has been negligence on our part, even if we have been advised of the possibility of such damages.
• we will not, under any circumstances (even if we are negligent), be liable for any indirect, consequential, special, aggravated, punitive or exemplary damages whatsoever caused to you, regardless of the cause of action.
• in no event, even if we are negligent, will we be liable to you for any loss or damage suffered by you resulting from:
– any failure, error, malfunction, delay, or inaccessibility of any machine, system, or equipment
– any failure, error, or delay by any third party
– your failure to fulfill any of your obligations under this Agreement
– any delay between the time of a Payment Instruction and the processing of that Payment Instruction, or any refusal to process a Payment Instruction for reasons including but not limited to those disclosed in this, or any Agreement circumstances beyond our control
– acting on or pursuant to the instructions of your Legal Representative
– communicating with and accepting communications from an Assistant in accordance with section 18 “Recognizing your Assistant”</td></tr>
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Section	Current Personal Deposit Accounts Agreement (Aug 2025)	Effective Aug 3, 2026 New language has been underlined and bolded. Language that has been deleted is shown as ~~struck out~~.
22. Notification of Changes		*We have added more details regarding our notification to you of any changes to this agreement, including a list of the sections that may be changed, how you will be notified, and what your options are.*
	We may change the interest rates, fees, and other operating conditions for an Account from time to time. You will be given at least 30 days' prior notice of changes to this Agreement. We will notify you of changes in the interest rate(s) applicable to funds on deposit in an Account (and the manner of calculating the amount of interest we will pay you on those funds) by statements displayed in the Branch and on the RBC website. We will notify you of any new fees or increases to fees, including changes to Overdraft Interest rates, applicable to an Account by Notification included with any Statements or separately at least 30 days before the effective date of the changes. You will be given at least 30 days' prior notice of changes to the terms and conditions of this Agreement. If you use an Account or have funds on deposit in the Account after the effective date of a change, it will mean that you have agreed to the change. Should these changes no longer meet your needs, you have the option to close your Account or cancel your contract without cost, penalty, or cancellation indemnity by notifying us within 30 days of the effective date of the change and by paying any balance you may owe us.	We may change the interest rates, fees, and other operating conditions for an Account from time to time. **Subject to applicable law, we may replace this Agreement or change the terms of this Agreement, at any time, including changes to:** **• What this Agreement Covers;** **• Terms Used in this Agreement including the Definitions;** **• Access and Use of Your Account;** **• Promotional Offers;** **• Freezing, Suspending, Restricting or Terminating Use of Your Account Services;** **• Instruments;** **• Returned Items;** **• Adjustments;** **• Application of Funds;** **• Third Party Demands;** **• Expenses;** **• Payment Instructions;** **• Currency of Payment and Conversion;** **• Account Verification and Security of Your Account;** **• Liability for Damages;** **• Joint Ownership Accounts;** **• Appointing a Legal Representative;** **• Overdrawing your Account;** **• Account Record-Keeping;** **• Automatic Linking and Privacy Rules;** **• Address or Residency;** **• Representation on the Payment of Taxes;** **• Assigning the Agreement;** **• Severance;** **• Jurisdiction;** **• Language;** **• Collection and Use of Personal Information** **If required by law, if we make any changes to this Agreement (i) we will provide you with a written notice, drawn up clearly and legibly, at least thirty (30) days before the changes take effect; and (ii) the notice we provide will set out the new section(s) only or the amended section(s) and the section(s) as they formerly read, the effective date of the changes and, if applicable, your rights set forth below. The changes will take effect on the date indicated in the notice.**

Section	Current Personal Deposit Accounts Agreement (Aug 2025)	Effective Aug 3, 2026 New language has been underlined and bolded. Language that has been deleted is shown as ~~struck out~~.
22. Notification of Changes *(cont.)*		**<u>If the changes increase your obligations or reduce our obligations, you may refuse the changes, cancel the Agreement and request to close your Account, without additional cost, penalty or cancellation indemnity by notifying us no later than thirty (30) days after the changes come into effect (or any longer cancellation period set out in the notice) and by paying any amounts that may be owed to us. Unless you exercise your right to refuse the changes (where applicable), if you use your Account after the changes are effective, it means you have accepted the changes.</u>** ~~You will be given at least 30 days' prior notice of changes to this Agreement.~~ We will notify you of changes in the interest rate(s) applicable to funds on deposit in an Account (and the manner of calculating the amount of interest we will pay you on those funds) by statements displayed in the Branch and on the RBC website. We will notify you of any new fees or increases to fees, including changes to Overdraft Interest rates, applicable to an Account by Notification included with any Statements or separately at least 30 days before the effective date of the changes. If you use an Account or have funds on deposit in the Account after the effective date of a change, it will mean that you have agreed to the change. ~~Should these changes no longer meet your needs, you have the option to close your Account or cancel your contract without cost, penalty, or cancellation indemnity by notifying us within 30 days of the effective date of the change and by paying any balance you may owe us.~~
24. Address or Residency		***We have clarified that the address we use for your Account is the most recent address we have on file for you.***
	You must immediately notify us of any changes to your: • **Address:** If you do not, your last known address will be your current address for any purpose under this Agreement. If we are unable to deliver any communication or any communication is returned, we may stop attempting to communicate with you until we receive accurate contact information. • **Tax Residency:** You acknowledge providing us with your country (or countries) of Tax Residency, either at the time of Account opening or within 30 days, with respect to any change in circumstances regarding your Tax Residency. It is your responsibility to determine where you are resident for tax purposes, and if you are unsure whether or not you are a resident of Canada for tax purposes and/or a tax resident of another country or countries, review information available at the Canada Revenue Agency, U.S. government websites, the Organization for Economic Cooperation and Development (OECD), and/or seek professional tax advice. You may be required to provide additional documentation to support your residence status for tax purposes.	**<u>Your address is the last known address we have on record for you for any purpose under this Agreement.</u>** You must immediately notify us of any changes to your: • **Address:** ~~If you do not, your last known address will be your current address for any purpose under this Agreement.~~ If we are unable to deliver any communication or any communication is returned, we may stop attempting to communicate with you until we receive accurate contact information. • **Tax Residency:** You acknowledge providing us with your country (or countries) of Tax Residency, either at the time of Account opening or within 30 days, with respect to any change in circumstances regarding your Tax Residency. It is your responsibility to determine where you are resident for tax purposes, and if you are unsure whether or not you are a resident of Canada for tax purposes and/or a tax resident of another country or countries, review information available at the Canada Revenue Agency, U.S. government websites, the Organization for Economic Cooperation and Development (OECD), and/or seek professional tax advice. You may be required to provide additional documentation to support your residence status for tax purposes

Overdraft Protection Agreement – Notice of Change

As of **August 3, 2026**, sections of your Overdraft Protection Agreement will be changed as set out in the chart below. No action is required by you.

Section	Current Overdraft Protection Agreement (Aug 2025)	Effective Aug 3, 2026 New language has been <u>underlined</u> and bolded. Language that has been deleted is shown as ~~struck out~~.
Overdraft Protection Agreement	Overdraft Protection Agreement	***We have updated language to clarify the date of the Overdraft Protection Agreement and to set out the place where it is made.***
		<u>The date of this Agreement is the date that you obtain Overdraft Protection from us. If you enter into this Agreement through Digital Banking or over the telephone, this Agreement is made at the place at which you reside.</u>
		We have updated language to clarify the currency of amounts referenced.
		<u>All amounts are in the currency of the Account.</u>
		We have updated language regarding the overdraft transaction.
	Overdraft Protection is an optional service that allows you to overdraw your Account balance for a monthly fee plus applicable Overdraft Interest. Overdraft Protection requires an application, your consent, and is subject to approval. This Overdraft Protection Agreement (the "Agreement") sets out the terms that apply to Overdraft Protection. It replaces all earlier Agreements. If you do not have Overdraft Protection and we have allowed you to overdraw your Account, please see the Personal Deposit Account Agreement for your obligations. When this Agreement refers to "**you**" or "**your**," it means each person who is named as an Account owner, including an Estate Representative or Legal Representative for an Account owner. When this Agreement refers to "**we**," "**our**" and "**us**," it means RBC. RBC (also referred to as the "**Bank**") means Royal Bank of Canada and its subsidiaries and affiliates including RBMC (which means Royal Bank Mortgage Corporation) and Royal Trust (which means Royal Trust Corporation of Canada or The Royal Trust Company in Quebec). Refer to the "Definitions" section of this booklet (which precedes the Personal Deposit Account Agreement also contained herein) because it includes terms you need to know and that are used with particular meaning throughout this Agreement. You may obtain Overdraft Protection with an Account. In order to do so, you must qualify through an application, and provide your consent to receive Overdraft Protection on an Account if your application is approved	Overdraft Protection is an optional service that allows you to overdraw your Account balance for a monthly fee plus applicable Overdraft Interest. **<u>When you overdraw your Account, we are making one or more cash advances to you up to the amount of your Overdraft Protection Limit.</u>** Overdraft Protection requires an application, your consent, and is subject to approval. This Overdraft Protection Agreement (the "Agreement") sets out the terms that apply to Overdraft Protection. It replaces all earlier Agreements. If you do not have Overdraft Protection and we have allowed you to overdraw your Account, please see the Personal Deposit Account Agreement for your obligations. When this Agreement refers to "**you**" or "**your**", it means each person who is named as an Account owner, including an Estate Representative or Legal Representative for an Account owner. When this Agreement refers to "**we**", "**our**", "**us**" and "**<u>merchant</u>**", it means RBC. RBC (also referred to as the "Bank") means Royal Bank of Canada and its subsidiaries and affiliates including RBMC (which means Royal Bank Mortgage Corporation) and Royal Trust (which means Royal Trust Corporation of Canada or The Royal Trust Company in Quebec). Refer to the "Definitions" section of this booklet (which precedes the Personal Deposit Account Agreement also contained herein) because it includes terms you need to know and that are used with particular meaning throughout this Agreement. You may obtain Overdraft Protection with an Account. To do so, you must qualify through an application and provide your consent to receive Overdraft Protection on an Account if your application is approved.

Section	Current Overdraft Protection Agreement (Aug 2025)	Effective Aug 3, 2026 New language has been underlined and bolded. Language that has been deleted is shown as ~~struck out~~.
Overdraft Protection Agreement *(cont.)*		***We have updated language to confirm that you may request the amount of your Overdraft Protection Limit.***
	If you are approved for Overdraft Protection, we will set your Overdraft Protection Limit based on your credit score from any credit reporting agency and your credit performance with us (if applicable). If your Account is a joint Account, the Overdraft Protection Limit will also be determined by us based on the credit score and performance of any co-owner of your Account. One co-owner of an Account may provide consent to add Overdraft Protection to an Account on behalf of all co-owners. If and once your Overdraft Protection application is approved by us, Overdraft Protection will come into effect automatically, up to the Overdraft Protection Limit, whenever your Account is overdrawn for so long as your Account is open. Overdraft Protection services are provided at our complete discretion and control. We may refuse to pay a cheque or payment item, or honour a withdrawal request made against an Account at any time, which would result in an overdraft, even if you have been approved for Overdraft Protection and have not exceeded your approved Overdraft Protection Limit.	**You may request the amount of your Overdraft Protection Limit.** If you are approved for Overdraft Protection, we will set your Overdraft Protection Limit based on your credit score from any credit reporting agency and your credit performance with us (if applicable). If your Account is a joint Account, the Overdraft Protection Limit will also be determined by us based on the credit score and performance of any co-owner of your Account. One co-owner of an Account may provide consent to add Overdraft Protection to an Account on behalf of all co-owners. If and once your Overdraft Protection application is approved by us, Overdraft Protection will come into effect automatically, up to the Overdraft Protection Limit, whenever your Account is overdrawn for so long as your Account is open. Overdraft Protection services are provided at our complete discretion and control. We may refuse to pay a cheque or payment item, or honour a withdrawal request made against an Account at any time, which would result in an overdraft, even if you have been approved for Overdraft Protection and have not exceeded your approved Overdraft Protection Limit.
		We have added language regarding the Overdraft Protection fee for Quebec residents.
	Overdraft Protection is subject to an Overdraft Protection Fee (unless waived for certain Accounts), as described in the Account Disclosures, plus applicable Overdraft Interest when the service is used.	Overdraft Protection is subject to an Overdraft Protection Fee (unless waived for certain Accounts), as described in the Account Disclosures, plus applicable Overdraft Interest when the service is used. **Note, however, for any owner or co-owner who is a Quebec resident, the Overdraft Protection Fee will not be charged.**
		We have added language to confirm the date from which interest accrues on any overdraft amount.
	If your Account is overdrawn, as soon as you make a deposit to your Account, it will automatically be applied to your overdrawn balance. If and each month that your Account is overdrawn, you will make a deposit at least once each month, in an amount that will cover the monthly Overdraft Interest. You will also pay us interest on the overdraft amount at the Overdraft Interest rate set out in the Account Disclosures applicable to your Account.	If your Account is overdrawn, as soon as you make a deposit to your Account, it will automatically be applied to your overdrawn balance. If and each month that your Account is overdrawn, you will make a deposit at least once each month, in an amount that will cover the monthly Overdraft Interest. You will also pay us interest on the overdraft amount at the Overdraft Interest rate set out in the Account Disclosures applicable to your Account. **Interest accrues from the date an overdraft amount is incurred up to and including the date that the overdraft is covered.**
		We have added language to clarify where transaction details may be found.
		Transaction details regarding your Overdraft Protection may be found in your Statement(s) which are provided based on your Monthly Cycle.
		We have added language regarding Electronic Alerts.
		If you have Online Banking or have provided us with your email or mobile telephone number for this purpose, we will send you an Electronic Alert if the Available Balance on your Overdraft Protection Limit is less than $100 Canadian dollars or approximate equivalent, or such other amount that you have communicated to us. You may opt out of this service should you not wish to receive Electronic Alerts.

Section	Current Overdraft Protection Agreement (Aug 2025)	Effective Aug 3, 2026 New language has been underlined and bolded. Language that has been deleted is shown as ~~struck out~~.
		We have added language for Quebec residents.
Overdraft Protection Agreement *(cont.)*		**Clause required under the Quebec Consumer Protection Act (Applicable Only to Residents of Quebec).** **Open credit contract other than that entered into for the use of a credit card** (1) **If the consumer uses all or part of the credit extended to make full or partial payment for the purchase or the lease of goods or for a service, the consumer may, if the open credit contract was entered into on the making of and in relation to the sale, lease or service contract, and if the merchant and the open credit merchant collaborated with a view to granting credit, plead against the lender any ground of defence urgeable against the merchant who is the vendor, lessor, contractor or service provider.** **The consumer may also, in the circumstances described in the first paragraph, exercise against the open credit merchant, or against the merchant's assignee, any right exercisable against the merchant who is the vendor, lessor, contractor or service provider if that merchant is no longer active or has no assets in Québec, is insolvent or is declared bankrupt. The open credit merchant or the merchant's assignee is then responsible for the performance of the obligations of the merchant who is the vendor, lessor, contractor or service provider up to the amount of, as the case may be, the debt owed to the open credit merchant at the time the contract is entered into, the debt owed to the assignee at the time it was assigned to him or the payment the open credit merchant received if he assigned the debt.** (2) **A consumer who is solidarily liable with another consumer for the obligations arising from an open credit contract is released from the obligations resulting from any use of the open credit Account after notifying the merchant in writing that he will no longer use the credit extended and no longer intends to be solidarily liable for the other consumer's future use of the credit extended in advance, and after providing proof to the merchant, on that occasion, that he informed the other consumer by sending him a written notice to that effect at his last known address or technological address.** **Any subsequent payment made by the consumer must be applied to the debts contracted before the notice was sent to the merchant.** (3) **Without delay at the end of each period, the merchant must send the consumer a statement of account. The merchant is not required to send a statement of account to the consumer at the end of any period if there have been no advances or payments during the period and the outstanding balance at the end of the period is zero.**

Section	Current Overdraft Protection Agreement (Aug 2025)	Effective Aug 3, 2026 New language has been underlined and bolded. Language that has been deleted is shown as ~~struck out~~.
Overdraft Protection Agreement *(cont.)*		(4) If the consumer makes a payment at least equal to the outstanding balance at the end of the preceding period within 21 days after the date of the end of the period, no credit charges may be required from the consumer on that outstanding balance, except as regards money advances. In the case of a money advance, charges may accrue as of the date of the advance until the date of payment. (5) The consumer may demand that the merchant send, without charge, a copy of the vouchers for each of the transactions charged to the account during the period covered by the statement. The merchant must send the copy of the vouchers requested within 60 days after the date the consumer's request was sent. (6) Until the consumer receives a statement of account at his address or technological address if expressly authorized by the consumer, the merchant must not claim credit charges on the unpaid balance, except as regards money advances. It is in the consumer's interest to refer to sections 103.1, 122.1, 126, 126.2, 126.3, 127 and 127.1 of the Consumer Protection Act (chapter P-40.1) and, if further information is necessary, to contact the Office de la protection du consommateur.
		We have added language regarding the process for amending the Overdraft Protection Agreement.
		Changes to this Agreement Subject to applicable law, we may replace this Agreement or change the terms of this Agreement, at any time, including, without limiting changes to the Overdraft Interest rate, the Overdraft Protection Fee the Overdraft Handling Fee, and how and when amounts under this Agreement must be paid. If required by law, if we make any changes to this Agreement (i) we will provide you with a written notice, drawn up clearly and legibly, at least thirty (30) days before the changes take effect; and (ii) the notice we provide will set out the new section(s) only or the amended section(s) and the section(s) as they formerly read, the effective date of the changes and, if applicable, your rights set forth below. The changes will take effect on the date indicated in the notice. If the changes increase your obligations or reduce our obligations, you may refuse the changes, cancel the Agreement and request to cancel your Overdraft Protection, without additional cost, penalty or cancellation indemnity by notifying us no later than thirty (30) days after the changes come into effect (or any longer cancellation period set out in the notice). You can notify us of the cancellation at 1-800-769-2511. If you cancel the Overdraft Protection, you will be required to pay any amounts that may be owed to us. Unless you exercise your right to refuse the changes (where applicable), if you use your Overdraft Protection after the changes are effective, it means you have accepted the changes. If you have questions about your Overdraft Protection, you may reach us at 1-800-769-2511.

Notice of Change – Client Card Agreement

As of **August 3, 2026**, sections of your Client Card Agreement will be changed. No action is required by you. We are making changes to:

(a) update the section regarding what this agreement covers;
(b) terms used in this agreement;
(c) update the section relating to problems with merchants/limitation on our liabilities; and
(d) update the section relating to adding or changing terms of this agreement

Details about these changes are set out in the comparison chart below.

Section	Current Client Card Agreement (Aug 2025)	Effective Aug 3, 2026 New language has been <u>underlined</u> and bolded. Language that has been deleted is shown as ~~struck out~~.
What this Agreement Covers		***We have clarified the effective date of the agreement, where the agreement is entered into when it is made at a distance, and how we identify your address.***
	This Client Card Agreement (the "Agreement") sets out the terms that apply when you use your RBC Royal Bank® Client Card whether or not it is used together with your Personal Identification Number (PIN). It replaces all earlier Agreements. It also applies to any replacement Client Card we issue to you. This Agreement is your promise to be responsible for the use of your Client Card and your PIN. It tells you about your rights and duties. You should read it carefully. Selecting a PIN, or signing, activating or using a Client Card means that you have received and read this Agreement and agree to its terms. You will use your Client Card and PIN according to the terms of this Agreement and any other terms or conditions that we may advise you of from time to time.	This Client Card Agreement (the "Agreement") sets out the terms that apply when you use your RBC Royal Bank® Client Card, whether or not it is used together with your Personal Identification Number (PIN). It replaces all earlier Agreements. It also applies to any replacement Client Card we issue to you. **<u>This Agreement is entered into on the date that you obtain your Client Card.</u>** **<u>If you enter into this Agreement through Digital Banking or over the telephone, this Agreement is made at the place at which you reside.</u>** **<u>Your address is the last known address that we have on record for you.</u>** This Agreement is your promise to be responsible for the use of your Client Card and your PIN. It tells you about your rights and duties. You should read it carefully. Selecting a PIN, or signing, activating or using a Client Card means that you have received and read this Agreement and agree to its terms. You will use your Client Card and PIN according to the terms of this Agreement and any other terms or conditions that we may advise you of from time to time.

Section	Current Client Card Agreement (Aug 2025)	Effective Aug 3, 2026 New language has been underlined and bolded. Language that has been deleted is shown as ~~struck out~~.
		We have updated some definitions
Terms Used in This Agreement	When this Agreement refers to "**you**" or "**your**," it means the customer whose name is shown on the Client Card. When this Agreement refers to "**we**," "**our**" or "**us**," it means Royal Bank of Canada and companies that are part of RBC that may also issue a Client Card to you. "**Account**" means an Account with us that may be accessed using a Client Card. "**ATM**" means Automated Teller Machine. "Available Balance" includes your Overdraft Protection Limit less any holds in your Account. "**Biller**" means a utility, business or other party which has arranged with us to be a payee of bill payments using a Client Card. "**Client Card**" means your RBC Royal Bank Client Card, commonly referred to as your debit card, and any other card we indicate to be subject to this Agreement when we issue it to you. Client Card includes the use of your Client Card number alone. It does not include the RBC Virtual Visa‡ Debit Card. "**Losses**" means any loss to you or to us that results from the unauthorized use of your Client Card, including any withdrawal or transfer of funds, any debit or other Account activity. "**PIN**" means the confidential personal identification number you choose for your Client Card. "**POS**" means point of sale or the place where you purchase goods or services.	When this Agreement refers to "**you**" or "**your**," it means the customer whose name is shown on the Client Card. When this Agreement refers to "**we**," "**our**" or "**us**," it means Royal Bank of Canada and companies that are part of RBC that may also issue a Client Card to you. "**Account**" means an Account with us that may be accessed using a Client Card. "**ATM**" means Automated Teller Machine. "Available Balance" includes your Overdraft Protection Limit less any holds in your Account. "**Biller**" means a utility, business or other party which has arranged with us to be a payee of bill payments using a Client Card. "**Client Card**" means your RBC Royal Bank Client Card, commonly referred to as your debit card, and any other card we indicate to be subject to this Agreement when we issue it to you. Client Card includes the use of your Client Card number alone. It does not include the RBC Virtual Visa‡ Debit Card. **"Digital Banking" means our Mobile Banking and Online Banking services.** **"Electronic Access Agreement" means the agreement, as amended from time to time, which applies when you access our services through Digital Banking.** **"Interac e-Transfer" is a way to send, request and receive money directly from one Account to another in Canada through Digital Banking with a participating financial institution.** "**Losses**" means any loss to you or to us that results from the unauthorized use of your Client Card, including any withdrawal or transfer of funds, any debit or other Account activity. **"Mobile Banking" means access to certain services, features, functionality, content, and information through our websites that are specifically designed for mobile users or through the RBC Mobile app. It is a part of Digital Banking.** **"Online Banking" means our online banking service accessed through the RBC Website, where (among other features) you may access your Account information and perform transactions electronically. It is part of Digital Banking.** "**PIN**" means the confidential personal identification number you choose for your Client Card. "**POS**" means Point-of-Sale or the place where you purchase goods or services. **"RBC International Money Transfer" allows you to send money to international recipients from an Account through our Online Banking or Mobile Banking service. Eligible countries and available currencies are subject to change at our discretion and without notice. Cancellations and amendments are not permitted.**

Section	Current Client Card Agreement (Aug 2025)	Effective Aug 3, 2026 New language has been underlined and bolded. Language that has been deleted is shown as ~~struck out~~.
Terms Used in This Agreement *(cont.)*		**<u>"RBC Mobile App" means a program that you download onto a Device in order to access Mobile Banking.</u>** **<u>"RBC Virtual Visa Debit" means a form of debit card you may obtain from us upon request that must be associated with the Account you access with your Client Card when you select the "Chequing" option on a merchant payment terminal or at an ATM. (This Account may sometimes also be referred to as your "Primary Chequing Account".) It may be used to pay for online, telephone and mail order purchases by debiting the funds directly from your Account.</u>** **<u>"RBC Website" refers to our website located at rbcroyalbank.com.</u>** **<u>"Telephone Banking" means our banking services that you access by telephone.</u>**
Problems with Merchants/ Limitation on our Liabilities		***We have clarified that this provision is subject to applicable law:***
	We are not responsible for problems you have with anything you buy using your Client Card for a POS transaction. We are also not responsible for any problems you have with the Biller when you use your Client Card to pay a bill. You must settle any such problem directly with the merchant or Biller. When you make bill payments at one of our ATMs or branches, you are responsible for ensuring that all Biller information (including account numbers and payer names) required by us to complete your payment instructions to that Biller is accurate at all times. We may, without notice to you, update your bill profile information if we are advised of a change by the Biller. We try to ensure that transactions are completed whenever you use your Client Card for a purpose we have agreed to. However, we will not be liable to you for damages (including special, indirect or consequential damages) if an ATM or a merchant does not accept your Client Card or you cannot use your Client Card for any reason, including where we cancel or temporarily de-activate your Client Card or decline to authorize a transaction because we have detected activity in your Account or the use of the Client Card that we consider to be unusual. We are not responsible for a Biller's posting practices or if they charge you late fees or interest penalties.	We are not responsible for problems you have with anything you buy using your Client Card for a POS transaction. We are also not responsible for any problems you have with the Biller when you use your Client Card to pay a bill. You must settle any such problem directly with the merchant or Biller. When you make bill payments at one of our ATMs or branches, you are responsible for ensuring that all Biller information (including account numbers and payer names) required by us to complete your payment instructions to that Biller is accurate at all times. We may, without notice to you, update your bill profile information if we are advised of a change by the Biller. We try to ensure that transactions are completed whenever you use your Client Card for a purpose we have agreed to. However, **<u>subject to applicable law</u>**, we will not be liable to you for damages (including special, indirect or consequential damages) if an ATM or a merchant does not accept your Client Card or you cannot use your Client Card for any reason, including where we cancel or temporarily de-activate your Client Card or decline to authorize a transaction because we have detected activity in your Account or the use of the Client Card that we consider to be unusual. We are not responsible for a Biller's posting practices or if they charge you late fees or interest penalties.

Section	Current Client Card Agreement (Aug 2025)	Effective Aug 3, 2026 New language has been underlined and bolded. Language that has been deleted is shown as ~~struck out~~.
		We have added more details regarding our notification to you of any changes to this agreement, including a list of the sections that may be changed, how you will be notified, and what your options are.
Adding or Changing Terms of this Agreement	We may add or change terms of this Agreement at any time. If we do, we will let you know at least 30 days before the changes come into effect. We will notify you of any changes in any one or more of the following ways: by sending you a notice (written or electronic), by posting a notice in all of our branches, by displaying a notice at our ATMs, or by posting a notice on the RBC Website. If we send you a written notice, we will write to the address shown in our records. If you use your Client Card after the effective date of a change, it will mean you accepted the changes.	**Subject to applicable law, we may replace this Agreement or change the terms of this Agreement, at any time, including, without limiting:** • **What this Agreement Covers;** • **Terms Used in this Agreement;** • **Your Rights and Duties as a Customer Using Your Client Card;** • **Personal Identification Number;** • **Protecting your Client Card and PIN;** • **Lost or Stolen Client Card;** • **Travelling Outside of Canada;** • **Setting Limits;** • **Interac[‡] Debit Contactless Payments;** • **Liability for Losses;** • **Your Liability May Exceed Account Balance;** • **Canadian Code of Practice For Consumer Debit Card Services;** • **Verification and Records;** • **Interpreting and Enforcing this Agreement;** • **Problems with Merchants/Limitations on our Liabilities;** • **Service Charges;** • **Contacting Us About a Problem;** • **Adding or Changing Terms of this Agreement;** • **Ending this Agreement;** • **Transactions in a Foreign Currency;** • **Collection and Use of Personal Information;** • **Language** **If required by law, if we make any changes to this Agreement (i) we will provide you with a written notice, drawn up clearly and legibly, at least thirty (30) days before the changes take effect; and (ii) the notice we provide will set out the new section(s) only or the amended section(s) and the section(s) as they formerly read, the effective date of the changes and, if applicable, your rights set forth below. The changes will take effect on the date indicated in the notice.** **If the changes increase your obligations or reduce our obligations, you may refuse the changes, cancel the Agreement and request to close your Account, without additional cost, penalty or cancellation indemnity by notifying us no later than thirty (30) days after the changes come into effect (or any longer cancellation period set out in the notice). You can notify us of the cancellation at 1-800-769-2511. If you cancel your Account, you will be required to pay any amounts that may be owed to us. Unless you exercise your right to refuse the changes (where applicable), if you use your Account after the changes are effective, it means you have accepted the changes.**

Section	Current Client Card Agreement (Aug 2025)	Effective Aug 3, 2026 New language has been underlined and bolded. Language that has been deleted is shown as ~~struck out~~.
Adding or Changing Terms of this Agreement *(cont.)*		~~We may add or change terms of this Agreement at any time. If we do, we will let you know at least 30 days before the changes come into effect. We will notify you of any changes in any one or more of the following ways: by sending you a notice (written or electronic), by posting a notice in all of our branches, by displaying a notice at our ATMs, or by posting a notice on the RBC Website. If we send you a written notice, we will write to the address shown in our records. If you use your Client Card after the effective date of a change, it will mean you accepted the changes.~~

You have the option to refuse the changes, cancel your Agreements and request to close your Accounts without additional cost, penalty or cancellation indemnity by notifying us no later than thirty (**30**) days after the changes come into effect. You can notify us of the cancellation at **1-800-769-2511**. If you cancel your Agreements, you will be required to pay any amounts that may be owed to us. Unless you exercise your right to refuse the changes, if you use your Accounts after the changes are effective, it means you have accepted the changes.

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