

# Important updates

Service fee  
and account changes

Personal banking products  
and services

Effective August 1, 2025



# Personal banking service fee and account changes

The following changes apply to the account types specified.

RBC No Limit Banking® Account (no longer offered for sale, current account owners only)			
Current		Effective August 1, 2025	
Monthly Fee <sup>1</sup> : \$11.95		Monthly Fee <sup>1</sup> : \$12.95	
Monthly Fee after Rebates:		Monthly Fee after Rebates:	
After <b>Value Program™</b> Monthly Fee Rebate* of \$11.95 with three (3) eligible product categories <sup>2</sup> and at least two (2) of three (3) regular account activities*	\$0.00	After <b>Value Program™</b> Monthly Fee Rebate* of \$12.95 with three (3) eligible product categories <sup>2</sup> and at least two (2) of three (3) regular account activities*	\$0.00
After <b>Value Program™</b> Monthly Fee Rebate* of \$6.00 with two (2) eligible product categories <sup>2</sup> and two (2) of three (3) regular account activities*	\$5.95	After <b>Value Program™</b> Monthly Fee Rebate* of \$6.00 with two (2) eligible product categories <sup>2</sup> and two (2) of three (3) regular account activities*	\$6.95
After <b>Seniors Rebate**</b> of \$4.00	\$7.95	After <b>Seniors Rebate**</b> of \$4.00	\$8.95
After <b>MultiProduct Rebate</b> <sup>®3</sup> of \$5.00 with two (2) eligible product categories	\$6.95	After <b>MultiProduct Rebate</b> <sup>®3</sup> of \$5.00 with two (2) eligible product categories	\$7.95
After <b>MultiProduct Rebate</b> <sup>®3</sup> of \$11.95 with three (3) eligible product categories OR with (2) eligible product categories for clients aged 65 years and older**	\$0.00	After <b>MultiProduct Rebate</b> <sup>®3</sup> of \$12.95 with three (3) eligible product categories OR with (2) eligible product categories for clients aged 65 years and older**	\$0.00
<p>* For each enrolled account you must also complete at least two (2) out of three (3) regular account activities (pre-authorized payment, direct deposit or eligible bill payment) each month to receive the monthly fee rebate.</p> <p>** For clients aged 65 or older. Other conditions and exceptions may apply; please refer to the Discontinued Personal Deposit Accounts (addendum). Please see <a href="https://www.rbc.com/servicefeechanges">rbc.com/servicefeechanges</a> after August 1, 2025, for links and a digital copy of this notice.</p>			

## RBC Advantage® Banking Account

Current		Effective August 1, 2025	
Monthly Fee <sup>1</sup> : \$11.95		Monthly Fee <sup>1</sup> : \$12.95	
Monthly Fee after Rebates:		Monthly Fee after Rebates:	
After <b>Value Program™</b> Monthly Fee Rebate* of \$11.95 with three (3) eligible product categories <sup>2</sup> and two (2) of three (3) regular account activities*	\$0.00	After <b>Value Program™</b> Monthly Fee Rebate* of \$12.95 with three (3) eligible product categories <sup>2</sup> and two (2) of three (3) regular account activities*	\$0.00
After <b>Value Program™</b> Monthly Fee Rebate* of \$6.00 with two (2) eligible product categories <sup>2</sup> and two (2) of three (3) regular account activities*	\$5.95	After <b>Value Program™</b> Monthly Fee Rebate* of \$6.00 with two (2) eligible product categories <sup>2</sup> and two (2) of three (3) regular account activities*	\$6.95
After <b>Seniors Rebate**</b> of \$4.00	\$7.95	After <b>Seniors Rebate**</b> of \$4.00	\$8.95

\* For each enrolled account you must also complete at least two (2) out of three (3) regular account activities (pre-authorized payment, direct deposit or eligible bill payment) each month to receive the monthly fee rebate.

\*\* For clients aged 65 or older. Other conditions and exceptions may apply; please refer to the RBC Personal Deposit Accounts (PDA) Disclosures and Agreements. Please see [rbc.com/servicefeechanges](http://rbc.com/servicefeechanges) after August 1, 2025, for links and a digital copy of this notice.

The changes below apply to all RBC personal bank accounts enrolled<sup>2</sup> in the Value Program™.

## Value Program™ Savings

Current	Effective August 1, 2025
RBC banking account <sup>4</sup> + three (3) or more product categories <sup>2</sup> – save up to \$11.95 per month <sup>5</sup>	RBC banking account <sup>4</sup> + three (3) or more product categories <sup>2</sup> – save up to \$12.95 per month <sup>6</sup>

For each enrolled account you must also complete at least two (2) out of three (3) regular account activities (pre-authorized payment, direct deposit or eligible bill payment) each month to receive the monthly fee rebate.

For eligible bank accounts and full terms and conditions for the Value Program, see Value Program Terms & Conditions at [rbc.com/valueprogram](http://rbc.com/valueprogram).

The following changes apply to the account types specified below.

RBC Advantage® Banking Account for students (and individuals 24 and under)			
Current		Effective August 1, 2025	
Eligibility:		New Eligibility*:	
No monthly fee for full-time students <sup>7</sup> with an RBC Advantage Banking Account	\$0.00	No monthly fee for full-time students <sup>7</sup> <b><u>OR non-students aged 24 and under</u></b> with an RBC Advantage Banking Account**	\$0.00
<p>* Eligibility extension for an RBC Advantage Banking account for students includes both full-time students and individuals aged 24 and under, regardless of their student status; benefits for account holders include a monthly fee waiver, annual rebate on the RBC ION+ Visa<sup>†</sup> and RBC Direct Investing® Quarterly Maintenance Fee waiver. Visit <a href="http://rbc.com/studentaccount">rbc.com/studentaccount</a> to learn more.</p> <p>** Clients turning age 25 between August 1, 2025 and December 31, 2025 with an existing RBC Advantage Banking account will enjoy all benefits associated with the RBC Advantage Banking Account for students until December 31, 2025. Thereafter, clients aged 25 and above will only be eligible to continue receiving the rebate and benefits if they are also enrolled as a full-time student (proof of enrolment may be requested).</p>			

RBC Signature No Limit Banking® Account	
Current	Effective August 1, 2025
\$12 annual safe deposit box discount	\$0 annual safe deposit box discount
<p>Note: Safe deposit box rental fees are billed annually in January. Applicable sales taxes will be applied to the net annual safe deposit box rental cost (GST, HST or QST).</p>	

The terms and conditions of your account(s) are changing. Please see [rbc.com/servicefeechanges](http://rbc.com/servicefeechanges) after August 1, 2025, for a digital copy of this notice.

**Canada Deposit Insurance Framework:**

For more information please see the CDIC brochure available in our branches or visit [cdic.ca/your-coverage/](http://cdic.ca/your-coverage/).



- <sup>1</sup> The Monthly Fee is charged on the last day of the Month of your Account's monthly cycle. If the last day is a non-Business Day, the fee is charged the previous Business Day. However, if the last day of your account's monthly cycle is a non-Business Day and falls at the beginning of the calendar month, then the Monthly Fee is collected the next Business Day.
- <sup>2</sup> By enrolling an eligible RBC personal bank account in the Value Program, holding eligible additional RBC products ("Product Categories", as more particularly described below) and completing certain activities from your enrolled account each month (as more particularly described below), you may be entitled to receive a partial or full rebate of your enrolled account's standard Monthly Fee. Eligible Product Categories include RBC personal credit cards, personal investments, residential mortgages and linked small business relationships. Multiple products in a single Product Category will be considered one Product Category. In addition to having eligible Product Categories, you must also perform any two (2) or more of the following specified account activities in the previous calendar month to or from your enrolled account: a monthly direct deposit, a monthly pre-authorized payment or an eligible bill payment made at minimum once per month. An eligible bill payment means a bill payment completed through either RBC Online Banking, the RBC Mobile app, an RBC ATM or RBC Telephone Banking Services, and excludes any bill payment made (i) in person at an RBC Royal Bank branch with an RBC Advisor, (ii) to an RBC credit card account or (iii) using an RBC Virtual Visa Debit associated with your Enrolled Account. Conditions apply. For complete details, please see the Value Program Terms & Conditions at [rbc.com/valueprogramterms](https://www.rbc.com/valueprogramterms).
- <sup>3</sup> If you have an eligible banking account and the qualifying number of eligible RBC products in the same geographic location (region), you may receive a partial rebate on your monthly fee. Some conditions apply. As of April 27, 2021, the MultiProduct Rebate<sup>®</sup> is no longer available on Accounts opened on or after this date. If you own an Account eligible for the MultiProduct Rebate that was opened before this date, you will continue to receive the benefit of the MultiProduct Rebate provided you meet all requirements, terms and conditions applicable to the MultiProduct Rebate. Complete details of the MultiProduct Rebate including eligible products and categories may be found in the Discontinued Personal Deposit Accounts (addendum) or by visiting [rbc.com/multiproductrebate](https://www.rbc.com/multiproductrebate).
- <sup>4</sup> The following RBC bank accounts are eligible for the Value Program: RBC Day to Day Banking<sup>®</sup>, RBC Advantage Banking (includes RBC Advantage Banking for students), RBC Signature No Limit Banking, RBC VIP Banking, RBC No Limit Banking (discontinued), RBC Student Banking<sup>®</sup> (discontinued), RBC No Limit Banking for Students<sup>®</sup> (discontinued), RBC Day to Day Savings<sup>®</sup>, RBC Enhanced Savings<sup>®</sup> and RBC High Interest eSavings<sup>®</sup>.
- <sup>5</sup> Or the value of your account's monthly fee, if less than \$11.95.
- <sup>6</sup> Or the value of your account's monthly fee, if less than \$12.95.
- <sup>7</sup> To be considered a full-time student, you must attend a primary or secondary school OR be enrolled in a program at the post-secondary level at a college, university or other educational institution (whether in Canada or not). If you are a post-secondary student, you must take at least 60% of the usual course load for the program in which you are enrolled in any particular semester. Proof of enrolment may be requested at our discretion.
- <sup>8</sup> RBC Mobile is operated by Royal Bank of Canada, RBC Direct Investing Inc. and RBC Dominion Securities Inc. RBC Online Banking, RBC Canada and Avion Rewards are operated by Royal Bank of Canada.

## Our focus on helping you protect and manage your money



### Never worry about a lost card

Easily lock a misplaced RBC debit or credit card using the RBC Mobile<sup>8</sup> app. Unlocking it is just as easy. Visit [rbc.com/cardlock](https://www.rbc.com/cardlock) to learn more.



### Do your banking in one convenient place

Check your account balances, purchase foreign currency, view transaction history, schedule bill payments, plus so much more. RBC Online Banking<sup>8</sup> is a safe and secure way to bank, so you can be confident your money is protected at all times. Enrol in RBC Online Banking today at [rbc.com/onlinebanking](https://www.rbc.com/onlinebanking) or by visiting a local branch.



### Protect your money from fraud and scams

Your best defense against fraud and scams is knowing what to do, and we're here to help. To protect yourself and your accounts, visit [rbc.com/cyber](https://www.rbc.com/cyber) to learn more.



## With RBC Vantage™, your bank account unlocks more savings and rewards than ever before



**Save on monthly fees – no minimum balance needed.**<sup>2</sup> Pay as low as \$0/month when you use your account and have other RBC products. Visit [rbc.com/valueprogram](https://www.rbc.com/valueprogram) to learn more.



**Earn Avion® points**<sup>9</sup> on your online and in-store debit purchases and unlock offers for cash back and savings with Avion Rewards™. Visit [avionrewards.com](https://www.avionrewards.com) to learn more.



**Save 3¢/L on gas at Petro-Canada<sup>‡</sup>** and earn 20% more Petro-Points<sup>‡</sup> when you pay with an eligible linked RBC card.<sup>10</sup> Visit [rbc.com/petrocanada](https://www.rbc.com/petrocanada) to learn more.

## Bank, shop, pay and redeem with RBC Mobile<sup>8</sup> Banking apps



**Manage your everyday banking.** Check balances, schedule bill payments, view transactions and track your spending 24/7. With the built-in intelligence of NOMI®, you can receive alerts, reminders and tailored insights based on your banking habits. Learn more at [rbc.com/mobile](https://www.rbc.com/mobile).



**Shop, save and earn with Avion Rewards.**<sup>9</sup> Enjoy more ways to shop, save and earn every day. With deals at over 2,000 brands, you can load offers, redeem points, shop the web, earn cash back and more. Explore Avion Rewards and download the app at [avionrewards.com](https://www.avionrewards.com).

**Effective August 1, 2025**, there will be changes to RBC Royal Bank® Personal Banking products and services. Some of these changes may not apply to you, depending on the products or services you hold. We value your business, and if you have questions regarding these changes or if you would like to review your current personal banking products and services to make sure you have the right combination to meet your needs, we would be happy to discuss the options that are right for you. Should any of these products/services no longer meet your needs, you have the option to close your account(s) or cancel your contract without additional cost, penalty or cancellation indemnity by notifying us, repaying any balance you may owe us and/or arranging for a transfer of your account holdings, as applicable, by September 1, 2025. If you do not close your account(s) by September 1, 2025, it will mean you have agreed to the changes that apply to your account(s).

**For more information:**

- Call us at 1-800 ROYAL® 1-1 (1-800-769-2511)
- Visit us at any RBC Royal Bank branch, or a Private Banking Centre if you're a Private Banking or Premier Banking client



<sup>9</sup> When you enrol your eligible RBC personal banking account in the Value Program, you will be eligible to earn Avion points within the Avion Rewards Program as an Eligible Personal Banking Client, and any such points earned will be deposited into the Avion Rewards account tied to your enrolled account. Purchases from your account refers to using your RBC Client Card to pay for items at a merchant or service provider with the amount electronically debited directly from your enrolled account or using your RBC Virtual Visa Debit for purchases online. Avion points are governed by the Avion Rewards Terms and Conditions available at [avionrewards.com/termsandconditions](http://avionrewards.com/termsandconditions), or a copy may be provided to you by contacting us. For complete details on the Value Program, please visit [bc.com/valueprogram](http://bc.com/valueprogram).

<sup>10</sup> To participate in this offer, you must have an RBC debit card or a credit card which is issued by Royal Bank of Canada (excluding RBC commercial credit cards) ("RBC Card"). RBC business clients will only be able to link up to two (2) RBC business credit cards and one (1) RBC business debit card to a Petro-Points card. You must be enrolled in RBC Online Banking or the RBC Mobile app in order to link your RBC Card to your Petro-Points card. Card linking may take up to two (2) business days to process before savings and bonus points can be applied to purchases. A linked RBC Card means an RBC Card linked to a Petro-Points Account. Your linked RBC Card acts as your Petro-Points card. You will automatically earn Petro-Points when you pay for qualifying purchases with your linked RBC Card at Petro-Canada locations, and you do not need to swipe your Petro-Points card before you pay. You can redeem your Petro-Points at Petro-Canada using your linked RBC Card. Each time you use your linked RBC Card to purchase any grade of gasoline, or diesel at a Petro-Canada location, you will save three cents (\$0.03) per litre at the time of the transaction. Each time you use your linked RBC Card to pay for qualifying purchases at a Petro-Canada location, you will earn a bonus of twenty percent (20%) more Petro-Points than you normally earn, in accordance with the Petro-Points terms and conditions available at [www.petro-canada.ca/en/personal/terms-conditions](http://www.petro-canada.ca/en/personal/terms-conditions). Petro-Points are not awarded on tobacco products, vaping products, gift cards, transit tickets and taxes on non-petroleum purchases.

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