

Addendum to April 30, 2020

# Personal Deposit Accounts Disclosures and Agreements

Effective as of the date the RBC Advantage™ Banking and Value Program™ are available to the public across Canada.



This document is an addendum to the “RBC Royal Bank Personal Deposit Accounts Disclosures and Agreements” booklet, which contains the terms and conditions governing all our Accounts, to the extent that it is not incompatible with this document.

### RBC Advantage Banking Features and Fees

Account Features	RBC Advantage Banking
Monthly Fee <sup>1</sup>	\$11.95 Monthly Fee waived for students <sup>2</sup>
Earns Deposit Interest <sup>3</sup>	No
Included Debit Transactions per Month	Unlimited
Excess Debit Transaction Fee	–
Interac <sup>‡</sup> Access Fee	Free
PLUS <sup>‡</sup> Access Fee in Canada or U.S.	\$3.00 ea.
PLUS Access Fee outside Canada or U.S.	\$5.00 ea.
Cross Border Debit <sup>4</sup>	\$1.00 ea.
Interac e-Transfer <sup>‡</sup> Transactions <sup>5</sup>	Free <sup>6</sup>
Drafts	\$8.50 ea.
Self-Serve Stop Payment <sup>7</sup>	\$12.00 ea.
Assisted Stop Payment <sup>8</sup>	\$25.00 ea.
Mini RBC <sup>®</sup> ATM Statement Request	Free
Full RBC ATM Statement Request	\$1.50 ea.

### Other Account Benefits and Special Considerations

As an owner of an RBC Advantage Banking Account, you will receive, subject to eligibility:

- 1 NSF (Non-Sufficient Funds) Fee rebated every calendar year<sup>9</sup>
- No charge for your first order of RBC style personalized cheques<sup>10</sup>

### Rebates and Discounts: RBC Advantage Banking for students

As a full-time student<sup>11</sup>, 13 years of age or older, you qualify to have the Monthly Fee for your RBC Advantage Banking Account fully waived if you advise us of your student status. It is your responsibility to notify us of changes to your student status or your graduation date throughout the period during which you are receiving the Monthly Fee Waiver for Students for the RBC Advantage Banking Account.

If the Account is owned jointly, the person who is the student must be listed as the Primary Account Owner.

On the graduation date you provide to us, your student status with us will expire and we will begin charging you the Monthly Fee for the RBC Advantage Banking Account.

If you are an Account owner and receiving a Monthly Fee waiver under RBC Advantage Banking Account for students<sup>12</sup> and you are also the primary cardholder of a Signature<sup>®</sup> RBC Rewards<sup>®</sup> Visa<sup>‡</sup> or WestJet RBC<sup>®</sup> Mastercard<sup>‡</sup>, the annual fee for that credit card may be fully rebated. RBC credit cards are subject to credit approval. Only one RBC Credit Card Rebate is allowed per customer. Once you are approved for and open or activate an eligible RBC credit card, you will continue to have your eligible RBC credit card fee rebated every year as long as you are an Account owner of an eligible Account.

**Rebates and Discounts: Seniors Rebate**

Banking Account	Monthly Fee	Seniors Rebate <sup>13</sup>	Monthly Fee After Rebate
RBC Advantage Banking	\$11.95	\$4.00	\$7.95

**Additional Services and Fees**

Service	Per Item Fee
<b>RBC International Money Transfer<sup>14</sup></b>	
Outgoing amount (\$):	
▪ \$1 to \$1,000	\$6.00
▪ >\$1,000 to \$2,500	\$10.00

**Discontinued Products and Services****a) RBC No Limit Banking, RBC Student Banking and RBC No Limit Banking for Students**

Effective as of the date the RBC Advantage Banking and Value Program are available to the public across Canada, the following Accounts will no longer be available for sale (to open):

- RBC No Limit Banking<sup>®</sup>
- RBC Student Banking<sup>®</sup>
- RBC No Limit Banking for Students<sup>®</sup>

If you are an owner of one of these Accounts, you will be entitled to continue with such Account. All details of these Accounts remain unchanged and may be found in the “RBC Royal Bank Personal Deposit Accounts Disclosures and Agreements” booklet.

**b) MultiProduct Rebate**

The MultiProduct Rebate<sup>®</sup> will no longer be available for the following Accounts opened after the effective date the RBC Advantage Banking and Value Program are available to the public across Canada:

- RBC Day to Day Banking<sup>®</sup>
- RBC Signature No Limit Banking<sup>®</sup>
- RBC VIP Banking<sup>®</sup>

If you own an Account(s) eligible for the MultiProduct Rebate that was opened before RBC Advantage Banking and the Value Program became available for sale, and have not enrolled your Account(s) in the Value Program, you will continue to receive the benefit of the MultiProduct Rebate, and all the details of the MultiProduct Rebate will remain the same; you can find these details in the “RBC Royal Bank Personal Deposit Accounts Disclosures and Agreements” booklet.

If you Switch your Account to an Account that is not eligible for the MultiProduct Rebate, and then choose to Switch your Account back to one of the above referenced Accounts, you will no longer be eligible for the MultiProduct Rebate.



- <sup>1</sup> The Monthly Fee is charged on the last day of the Month of your Account's monthly cycle. If the last day is a non-Business Day, the fee is charged the previous Business Day. However, if the last day of your Account's Monthly Cycle is a non-Business Day and falls at the beginning of the calendar month, then the Monthly Fee is collected the next Business Day.
- <sup>2</sup> RBC Advantage Banking for students allows for a waiver of the Monthly Fee of our RBC Advantage Banking Account. Refer to Rebates and Discounts: RBC Advantage Banking for students for full details.
- <sup>3</sup> For Deposit Interest information refer to our RATEsetter.
- <sup>4</sup> In addition to the fee for making a Cross Border Debit, the purchase amount will be subject to foreign exchange rates at the time of the purchase. Transactions are converted to Canadian dollars at an exchange rate 2.5% over the Interbank Spot Rate as defined by Interac Corp.
- <sup>5</sup> *Interac* e-Transfer Transactions expire 30 days after they are sent and cannot be claimed by the recipient after this time. You have 15 days after the *Interac* e-Transfer Transaction is sent to cancel without charge. A \$5.00 *Interac* e-Transfer Transaction Reclaim Fee is charged when a recipient does not accept it before it expires and the sender does not cancel the transaction before the 15 day cancellation period.
- <sup>6</sup> There is a limit of 999 free *Interac* e-Transfer Transactions per Month per Account; for every *Interac* e-Transfer Transaction over the limit, you will be charged \$1.00.
- <sup>7</sup> A Self-Serve Stop Payment is requested through RBC Online Banking.
- <sup>8</sup> An Assisted Stop Payment is requested with the assistance of an RBC representative at an RBC Royal Bank® branch or by telephone.
- <sup>9</sup> You may not carry over unused NSF fee rebates from previous calendar years. You will be charged \$45.00 for each NSF thereafter.
- <sup>10</sup> RBC Royal Bank style cheques can be ordered only through RBC's third-party authorized cheque-printing service provider. The order must be placed within three years of the Account opening date. The first order is for 50 personalized cheques with no special add-on cheque features and includes shipping and handling.
- <sup>11</sup> To be considered a full-time student, you must attend a primary or secondary school OR be enrolled in a program at the post-secondary level at a college, university or other educational institution (whether in Canada or not). If you are a post-secondary student, you must take at least 60% of the usual course load for the program in which you are enrolled in any particular semester. Proof of enrollment may be requested at our discretion.
- <sup>12</sup> If you are a student and an owner or co-owner of an RBC Advantage Account (an "Eligible Student Banking Account") and the primary cardholder of one of the eligible RBC Royal Bank credit cards listed below (each, an "Eligible Student Credit Card"), the annual fee of your Eligible Student Credit Card may be fully rebated, every year. Rebates that apply to Eligible Student Credit Cards are listed in order of highest standard annual fee to lowest standard annual fee: Signature RBC Rewards Visa, Westjet RBC Mastercard. For the annual fee of an Eligible Student Credit Card to be fully rebated, every year, you must:
  - i) complete the Student Information section of the credit card application form in full
  - ii) remain a student, and
  - iii) be an owner or co-owner of an Eligible Student Banking Account throughout your studies.

The annual fee of your Eligible Student Credit Card will continue to be fully rebated:

- i) until you close your Eligible Student Banking Account, or
- ii) until the Expected Graduation Year you have provided at the opening of your Eligible Student Banking Account, whichever comes first.

Thereafter, the annual fee will no longer be rebated. If, for some reason, the Expected Graduation Year you have provided at the opening of your Eligible Student Banking Account differs from the one you have indicated on your credit card application form, the Expected Graduation Year you have provided at the opening of your Eligible Student Banking Account will prevail and be used for determining the expiry of this offer. Additional cardholders (co-applicant and authorized users) do not qualify for the annual fee rebate even if they are also owners of an Eligible Student Banking Account. Only one credit card annual fee rebate per Eligible Student Banking Account is allowed, which means that if you own a joint Eligible Student Banking Account, and each co-owner is also the primary cardholder of an Eligible Student Credit Card, only the Primary Owner of the Eligible Student Banking Account will be entitled to the credit card annual fee rebate. If you already have an Eligible Student Banking Account, the rebate will be applied at the time you open your Eligible Student Credit Card. If you open your Eligible Student Banking Account after you have opened your Eligible Student Credit Card, the rebate will be applied at your next annual renewal and won't be applied retroactively. If you are the Primary Owner of a joint Eligible Student Banking Account and you are the primary cardholder of more than one Eligible Student Credit Card, only one Eligible Student Credit Card will benefit from the rebate, chosen first by ownership match, then by the card with the highest standard annual fee. If you are the Primary Owner of more than one Eligible Student Banking Account and the primary cardholder of only one Eligible Student Credit Card, only one annual fee rebate will apply to that Eligible Student Credit Card. Eligible Student Credit Cards are subject to credit approval. Royal Bank of Canada reserves the right to withdraw this offer at any time, even after acceptance by you.

- <sup>13</sup> You will receive a 100% Seniors Rebate off the Prorated Monthly Fee for the RBC Day to Day Banking Account, or a 25% Seniors Rebate off the Prorated Monthly Fee for the RBC No Limit Banking, RBC Signature No Limit Banking or RBC VIP Banking Account.
- <sup>14</sup> There may be additional fees applied by an intermediary or receiving bank, including conversion fees if the funds are converted to another currency. If the RBC International Money Transfer is returned by the receiving bank or intermediary, a different foreign exchange rate may be used.

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